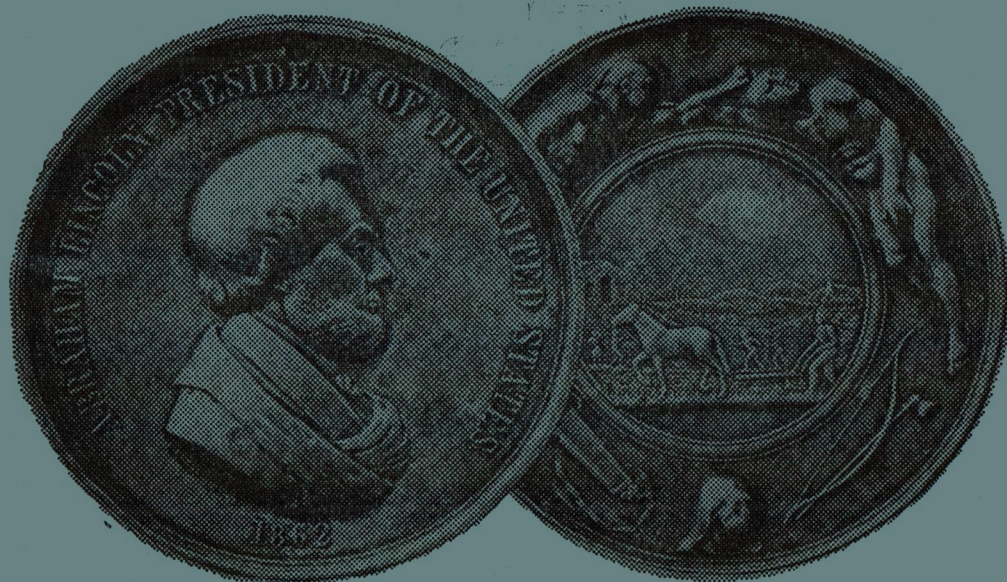


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PAPER MONEY



OCTOBER 1965

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Vol. 78

October, 1965

No. 10

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Official Publication of the
AMERICAN NUMISMATIC ASSOCIATION
An Educational, Nonprofit Organization

Organized 1891; Federally Chartered by Act of Congress, May 9, 1912;
Chartered in Perpetuity by Act of Congress, April 10, 1962

ELSTON G. BRADFIELD, Editor, P. O. Box 3491, Chicago, Ill. 60654
S. W. FREEMAN, Advertising Manager, Box 280, Newport, Ark. 72112

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AMERICAN NUMISMATIC ASSOCIATION

The American Numismatic Association, an educational and nonprofit organization, is the largest and most active numismatic body in the world. It invites and welcomes to membership all worthy persons seventeen years of age or over, who have a sincere interest in numismatics, whether they collect coins, paper money, tokens or medals, whether advanced collectors or only those generally interested in the subject without being collectors. The Association was founded in 1891, and has about 25,000 members from every state in the Union and 62 foreign countries. It was chartered for 50 years by Act of Congress May 9, 1912; renewed in perpetuity by Act of Congress April 10, 1962 and is a mutual organization for the benefit of its members.

All Association members, except Associate, receive the official publication, *The Numismatist*, without cost other than their annual dues. Membership applications should be accompanied by \$11.00 to cover admittance fee and the first year's dues. Succeeding annual dues are \$6.00. Nonmember subscriptions, \$7.50. Single copy, 75¢. For application blanks or other information, write to the Executive Secretary, P. O. Box 16243, Phoenix, Ariz. 85011.

The Numismatist, is an illustrated monthly which has been issued continuously since its founding in 1888, consists of 176 pages or more in each number with subscribers in about sixty countries. Advertising inquiries should be sent to the Advertising Manager. All other matters for possible publication in or concerning *The Numismatist* are to be forwarded to the Editor. Unsolicited manuscripts, which are sent at the owner's risk, and other correspondence calling for a reply must be accompanied by stamped, self-addressed envelopes. Opinions expressed in articles published in *The Numismatist* are those of the authors and do not necessarily represent the views of the American Numismatic Association or the Editor.

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A.N.A. 74th CONVENTION PROCEEDINGS

REPORT OF THE PRESIDENT

1964 - 1965

My thanks to your Board of Governors and to the appointed officers and committeemen who have given their untiring services to the Association. Through their ideas and efforts, much has been accomplished this year.

Our Home and Headquarters drive officially opened at the Convention one year ago, and the latest report shows we are now over the \$200,000 mark. Our goal of \$250,000 is not far away, and with the many interested members there is certainly no reason we should not achieve this goal. We must remember, however, that we need also the equipment, supplies and personnel that will make the building complete and adequate to fulfill the needs of our members. As of this writing, we are negotiating with officials in Colorado Springs for a long term lease on the campus of The Colorado College for our new Home and Headquarters.

Even more than in previous years, this year has seen the introduction in Congress of a number of bills that would set up laws extremely detrimental to numismatists in the United States and in other countries. Due to outstanding efforts made by several of your officers, the majority of these bills were killed "in committee" and never reached Congress to be voted upon. We also thank the Washington officials and our Congressmen and Senators who helped materially in curtailing the adverse legislation.

Through committees, usually headed by a member of your Board of Governors, important projects are being actively worked on; a Code of Ethics, coin theft insurance for our members, possible reduced rates on health and accident insurance for those of our members who want it, are examples of the continuing projects of your present Board. The Hall of Fame Committee is preparing a set of rules and regulations for the administration of a numismatic shrine that will assure proper distinction for the men so honored.

Each year new ideas are presented that require judicious study to see if they will benefit our members. Some of those under consideration now are: proper safeguards for Association monies and also for Association ballots; the advisability of voting by districts; the possibility of setting up an authentication laboratory for numismatic items. Your new Board will have to be extremely active during the important two years ahead. Please give them your interest and support on the projects they undertake.

I would like to especially thank Max Schwartz for his valuable service to the A.N.A. as its Legal Counsel for these past years. Max has had to resign this office in order to take on other demanding outside duties. He has, however, voluntarily said that he will continue to serve unofficially any time he is called upon.

Michael Dolnick has had to submit his resignation. For years he has done a marvelous job of handling duties that go along with the office of Custodian of Slides. We are sorry to lose Michael as an officer, and we wish him well in his new opportunity with the Health, Education and Welfare Department in Washington, D. C. We know he will continue active interest in A.N.A. affairs.

Now, as I leave the Official Family, my memory is filled with the events of my ten consecutive years as one of your Governors, and I extend my gratitude and affection to the men I have worked with for so long. They made it a pleasure to serve the Association.

Cheerfully thine,

P. K. ANDERSON

REPORT OF THE EXECUTIVE SECRETARY

1964 - 1965

The regular statistical reports from the Office of the Executive Secretary are contained in the Auditor's Report, and I will not repeat them here.

Again this year I am giving a breakdown of A.N.A. membership by states. This year I have also listed, in a separate column, how much increase or decrease in membership the state has shown over last year.

<i>State</i>	<i>Total Members</i>	<i>Increase</i>	<i>Decrease</i>
California	3,065	8	—
New York	2,256	43	—
Pennsylvania	1,651	—	41
Ohio	1,591	—	35
Illinois	1,423	1	—
Texas	1,409	22	—
Florida	887	14	—
New Jersey	880	18	—
Michigan	824	—	24
Massachusetts	680	16	—
Indiana	614	5	—
Missouri	548	4	—
Kansas	522	—	15
Virginia	502	25	—
Connecticut	452	—	7
Maryland	416	34	—
Washington	415	—	2
Wisconsin	409	—	4
Colorado	390	49	—
Iowa	374	—	6
Oklahoma	372	—	21
North Carolina	343	11	—
Georgia	324	7	—
Arizona	287	26	—
Tennessee	282	4	—
Alabama	276	5	—
Nebraska	267	—	3
Minnesota	266	—	9
Oregon	264	—	3
Louisiana	254	9	—
Kentucky	247	15	—
Arkansas	193	1	—
West Virginia	173	6	—
Mississippi	169	7	—
Montana	146	—	8
South Carolina	144	—	1
New Mexico	140	—	2
District of Columbia	136	—	—
Rhode Island	101	—	11
Nevada	100	8	—
Maine	91	—	8
South Dakota	91	3	—
New Hampshire	86	—	2
Delaware	73	—	2
North Dakota	70	—	3
Idaho	68	—	—
Wyoming	64	—	1
Utah	63	—	—
Alaska	58	3	—
Hawaii	49	—	9
Vermont	48	2	—
	<u>24,553</u>		—

<i>State</i>	<i>Total Members</i>	<i>Increase</i>	<i>Decrease</i>
Canada	308	—	11
Other foreign	397	19	—
A.P.O.	167	16	—
TOTAL MEMBERS	25,425		
NET INCREASE	153		

Don't you have a friend that you would like to sponsor as a member?
The best investment in numismatics today is a membership in the A.N.A.

Sincerely yours,
DON SHERER

REPORT OF THE TREASURER

In previous years the Report of the Treasurer has consisted of the financial statement prepared by the certified public accounting firm employed to make a thorough audit examination. Again this year the Treasurer has cooperated with Mr. R. Keith Henricks of Troupe, Kehoe, Whiteaker & Kent of Phoenix, Arizona in supplying all records; their statements are also published.

There are a few "tid-bits" of information not readily apparent in the Auditor's report, which the Treasurer would like to mention.

All expenses are paid on the voucher system — prepared by the Executive Secretary; sent to the President for his approval signature; and to the Treasurer for payment. Checks are drawn and mailed the same day the vouchers are received — for an average of 45 checks at a time per month — and for a total of \$241,455.06 disbursements this year ending June 30th.

Our funds are invested with the approval of the Board of Governors, and are distributed into U. S. Savings H and K Bonds, U. S. Treasury Bills, Time Certificates of Deposits, and bank savings accounts. Our interest income of \$4,168.90 (an increase of \$1,238.14 over last year) on our general funds — not including the Building Fund — has been "boosted" by maintaining all excess funds (over actual currently needed cash) in savings accounts — rather than in non-income checking accounts. Just enough is drawn out exactly when needed to pay bills, with the balance remaining for benefit of daily computation of interest income.

For several years the Trust Department of the National Bank of Detroit serviced our Building Fund investment portfolio. Any changes are made upon the approval of our Trust Investment Committee: our President, First Vice-President, Treasurer, and Past Presidents Dodson and Shroyer. Income from interest, dividends, and sale of rights are credited to the fund; and the Trustees' service fee is charged to the fund.

Our current Home and Headquarters Fund solicitation campaign donations are maintained in separate savings accounts with interest income credited. \$25,000.00 has been invested in U. S. Treasury Bills costing \$24,512.02; and upon which \$487.98 interest will be received in October 1965.

The Treasurer and Executive Secretary are in constant touch with each other, and render assistance in "keeping things straight." My personal thanks to Don Sherer and his staff for their help — and indulgence — of having an "old bank clerk" for a treasurer! Thanks, also, to S. W. Freeman for his timely cooperation in advising financial activity of *The Numismatist* Advertising Manager.

ELDRIDGE G. JONES,
Treasurer

REPORT OF SECOND VICE PRESIDENT

It is again my privilege, as Second Vice President, to give a brief report of the Club Representative Program under my direction for the year ending June 30, 1965.

A total of 163 new clubs were admitted to membership. This exceeds

the prediction of 150 new member clubs made in my report a year ago. It also exceeds the total of 128 new member clubs admitted in the previous year, by 27 percent. The total number of clubs now stands at 1,173 compared with 1,077 member clubs on June 30, 1964. This indicates a net gain of 96 after accounting for 67 old clubs that either ceased to function or failed to pay membership dues, and so had to be dropped.

It is interesting to note that the ratio of new club members to new individual members was 1 to 14 during the past year. While club membership admissions increased there was little difference in new individual membership admissions. This confirms the statement made a year ago that the trend toward greater proportion of new club members to individual members reflects continuing growth of interest in local club activities for which ANA can claim some measure of credit by reason of its Club Representative Program. There are still several hundred clubs that have not joined and we hope to interest many of these next year so that they will become members.

Four quarterly issues of the Club Bulletin were published in the past year as part of the Club Representative Program. Most of the work required to get out these issues was performed by Jack R. Koch, Assistant to the Executive Secretary. This assistance, as well as assistance in answering club mail, was a greatly needed relief to me as Editor and Director of the program, and should do much to improve future program operation.

Respectfully submitted,
HERBERT M. BERGEN,
Second Vice President

EDITOR'S REPORT

1964 - 1965

The Numismatist, at the close of our fiscal year June 30, 1965, has again established records. For instance, the March, April, May and June, 1965, numbers each had 176 pp. A normal run was considered to be 144 pp. each issue until recently. The year's total was over 1900 pp., for a monthly average of 160 pp.

As of June 30, 1965, our monthly printing was 27,858 copies, subdivided as follows: Member subscriptions, 25,469; non-member paid subscriptions, 984; bulk sales to agencies, 735; miscellaneous, 670. A distribution loss of 89 copies from last year's figures contrasts favorably with the continuing loss of thousands of subscribers by some coin newspapers.

With publication of extra pages and consequent postage increase, our printing and mailing costs are up a normal amount. Overhead, however, was stationary with no significant increases; salaries, and payments for occasional extra editorial assistance, totaled \$14,525.

Under the direction of the Editor a number of reprints were made and placed with the Librarian for sale. This program is self sustaining and is a continuing one.

Since A.N.A. permanent headquarters seems a little closer to reality, a committee was named to survey *The Numismatist* and determine what changes might be made in it when its editorship becomes a full time activity. Herbert Bergen was appointed chairman; and the Editor has been cooperating closely with him. The membership was polled by means of a questionnaire. The results, partly tabulated at this date, support the Editor's opinion expressed earlier.

One of the factors in our increased cost was the 55½ pages of promotional material pertaining to the headquarters fund drive. This editorial matter was condensed and rewritten by our public relations officer from releases drawn up by the committee chairman. A rough estimate of this activity's cost might be \$4,000, which we are pleased to absorb for the good of the cause.

In conformance with our bookkeeping procedure, all expenses of *The Numismatist* are charged to the magazine. The latter, however, receives

no credit for member and non-member paid subscriptions to offset the cost. The magazine, therefore, can never show anything but a fiscal loss.

It is with gratitude that I thank A.N.A. officials, all contributors, Advertising Manager Freeman, Assistant to the Editor Smedley, J. L. Grebinger and W. H. Bradfield for editorial assistance, and VirDen Mayo of McCormick-Armstrong Company, for their continuing cooperation and help. And once again I gratefully acknowledge the support and ever ready help of Mrs. Bradfield which she gives so freely and willingly.

Respectfully submitted,
ELSTON G. BRADFIELD,
Editor

ANNUAL REPORT OF THE ADVERTISING MANAGER

1964 - 1965

June 30, 1965

Once again advertising revenue hit an all time high for the fiscal year of 1964-1965. Publishing costs for *The Numismatist* increased slightly for this period. This was largely due to additional pages being run — for example, the first six months of 1964 used 880 pages in *The Numismatist* while the same period of 1965 used 1028, or an increase of 148 pages for the six-month period.

The total distribution of our magazine remains approximately 28,000. Therefore our advertisers reach more readers today than they did in January of 1961. Advertising rates have not increased since that time, in spite of increased costs of publishing and increased circulation. At the year's end 133 advertisers were on contract for three or more months.

Collection of accounts are in excellent condition with only two advertisers listed as delinquent. Complaints filed against our advertisers have been negligible and the staff of *The Numismatist* points with pride to the continued reliability of the dealers displaying their wares in our pages. Only material that has Numismatic significance is accepted.

I wish to express my sincere appreciation to the officers and governors of the A.N.A. for their continued guidance; to Secretary Don Sherer and his office for valued assistance throughout the year; To Editor Bradfield, Assistant to the Editor Smedley, and VirDen Mayo of McCormick-Armstrong for their complete understanding of problems and cooperative spirit, and for sharing with me a unity of effort in putting together, printing, and getting *The Numismatist* in the mails each month.

Respectfully submitted,
S. W. FREEMAN,
Advertising Manager

REPORT OF THE HISTORIAN

Historical significance was accomplished in the spring of 1965 when it became apparent that subscriptions to the building fund, while not complete, assured the Steering Committee and officials that the A.N.A. Home and Headquarters would be a reality. This milestone in the forward progress of this great numismatic organization surpasses, by far, all events in importance. It dwarfs, materially, all other affairs and projects, yet they must be reported and recorded.

Continuation of the work on the Historical Archives, and particularly the leather bound albums, is a major objective of the Historian. Answers of requests for biographical information and photographs sought from prominent members have not been one hundred percent, but most gratifying. Over seventy have responded and many have sent photos. Assembling and compiling this data from well over three hundred members for an eventual place in the albums is a huge task. The cooperation of each requested member will be

appreciated. Who knows? You, dear reader, may find yourself on a page of A.N.A. History.

Birthday Greetings in brief form were inaugurated in August, 1964. Editor Bradfield and the Historian feel that this small token of good fellowship makes for better fraternal relations. They will continue.

The series "The A.N.A. and its Presidents" will be resumed in *The Numismatist* with the story of Moritz Wormser, a most outstanding president and one of three who contributed to the post war progress of the Association during the 1920s. Two other very interesting chapters of A.N.A. history, "The Adverse Effects of the Depression" and "Renewed Interest Created by Commemorative Coins," are in the process of being written and researched. Two modern chapters will then follow.

History was indeed made during the regime of President Anderson. This is the beginning of a new era of A.N.A. progress. Let each and every one of us resolve to join with incoming President Rothert and his roster of officers in helping to carry the Association to greater heights and accomplishments.

JACK W. OGILVIE,
Historian

ANNUAL REPORT OF THE LIBRARIAN

1964 - 1965

In the fiscal year 1964-1965, the American Numismatic Association library sent out 5189 books to 1649 members.

Number of books loaned	5189	Number of Numismatists sold ...	344
Number of borrowers	1649	Number of reprints sold	2217
Number of letters written	753	Numismatic materials sold	91

Gross receipts from the sale of Numismatists, reprints and numismatic materials amounted to \$3,377.41.

Loans by States - Number of borrowers:

California	195	Virginia	29
New York	143	Georgia	25
Illinois	115	New Hampshire, Michigan,	
Pennsylvania	103	Minnesota	24
Texas	95	Oklahoma, Washington	23
Ohio	66	Indiana, Louisiana	20
New Jersey	55	Kansas, South Carolina, Utah	19
Massachusetts	51	Connecticut	16
Maryland	42	North Dakota	15
Wisconsin	39	Colorado, Oregon, No. Carolina ..	14
Florida	37	Washington, D. C.	13
Missouri	35	Montana	12
Nebraska	30	Alabama, Arkansas	11

All other states had less than ten. We also had borrowers from twenty-seven other countries, including Canada which had twenty-two borrowers.

I wish to express my thanks to my wife, Bernie, for help and cooperation.

Donors to the library. We would appreciate having any omissions called to our attention.

Herb Bergen, Lee Baker, H. J. Buehler, David E. Boufford, Jack F. Burns, Samuel Burgdorf, Michael Bove, William J. Bailey, M.D., Q. David Bowers, Thomas Bain, E. W. Brookshire, Robert K. Botsford, V. Leon Belt, Gary P. Burke, E. F. Cooke, A. D. Craig, James W. Clark, S. F. Christy, Dr. V. Clain-Stefanelli, R. R. Caron, Leopoldo Cancio, Oscar Dodson, H. Deissinger, H. E. DeBerge, Don L. Decker, Dr. John Davenport, Joe Elliott, J. Eric Engstrom, A. Wilson Embrey, III, Thomas C. Florich, Paul Filipi, George Fuld, Melvin Fuld, John E. Fletcher, Delmas Ford, L. R. Goodwin, Ben G. Gurman, M.D., Nathaniel B. Guyol, Leon T. Gross, Dorothy Guyol, L. A. Hensley, W. C. Hatcher, Dorthy Humitsch, Bert Harsche, Burton Hobson, Garhard Hirsch,

Louis Hait, M.D., Robert P. Harris, F. E. Hudson, Major Jack H. Harper, Jr., F. J. Jeffery, Charles M. Johnson, Richard Jones, Otto Klima, Sol Kaplan.

W. Philip Keller, D. S. Kleckner, A. Kosoff, G. B. Kelemen, Frank W. Kroha, Frederick S. Knobloch, Fred W. Littlefield, E. J. Littrell, Richard L. Lynde, Sr., Albert Lee, Richard Hoe Lawrence, Jim Lyons, Dr. John Lhotka, Jr., Hugh E. McMillen, Fred Marckhoff, Sedgwick L. Moss, Clyde D. Mervis, Paul Munson, Joel L. Malter, Clair Marshall, A. George Mallis, Dwight Musser, Velma Monty, Davis McKinney, John D. Mutch, R. H. Mayer, Don Major, John A. Mellman, Richard Margolis, James J. McQuillan, Frederick Mohr, Jos. M. C. Milano, Elmer Nelson, Ed Neuce, Eric P. Newman, Jack Ogilvie, Robert Pelletreau, Heinrich Pilartz, James L. Petshow, A. E. H. Petrie, J. Roy Pennell, Jr., Larry E. Price, Charles Robertson, Edward Roehrs, James P. Randall, Ted Rogers, James Rutlader, John F. Riordan, David Moore Robinson, W. L. Robertson, Roy Renderer, William E. Richards, Arthur B. Stewart, W. D. Saylor, Alfred Szego, Arlie R. Slabaugh, Irving V. Swallow, C. B. Schmidt, Melvin Stoltz, Frank F. Stevens, Frank J. Sprinkle, Frank G. Spadone, R. J. Storm, John A. Tabor, Stephen M. Toth, E. J. Theisen, Richard Tafelski, Neil S. Utberg, Mrs. Ferne Worthington, Charles F. Warren, Bill Williams, Ray Wheeler, Eric Wright, Joseph E. Ward, and W. A. Young.

American Numismatic Society, Argentine Numismatic Society, Australian Numismatic Society, Coin World, Coin Galleries, Coin Swapper, Delaware Valley Coin Club, Hewitt Bros., Isthmian Numismatic Society, Krause Publishing Company, Medal Collector, Money Museum, Numismatic News, Nebraska Numismatic Association, Orders and Medals Society, E. Strauss, Seaby's, Spink's, Stack's, Society of Paper Money Collectors, Texas Numismatic Association, Twin City Publications, Token and Medal Society, Universal Publishing Company, and Whitman Publishing Company.

Respectfully submitted,

JOHN J. GABARRON,
Librarian

REPORT OF THE CURATOR

During the fiscal year 1964-1965 the Curator received a total of 247 items for the American Numismatic Association's Moritz Wormser Memorial Collection, which is on deposit at the Smithsonian Institution, Washington, D. C.

Of this number 123 specimens were purchased and 124 specimens were donated. The Association is most grateful to the following individuals and organizations for their gracious contributions:

Mr. G. S. Barcaut
Mr. David G. Briggs
Dr. V. Clain-Stefanelli
Mr. S. J. Curiel
Mr. Peter Franquet
Mr. J. Friedberg
Mr. Geo. B. Halley
Mr. J. Hougaard

Jolie Coins
Dr. A. Karger
Mr. Ernst Kraus
Mr. David A. C. Lin
Colonel Ordenez
Mr. R. E. Reis
Mr. G. H. Reno
Mr. Don Sherer

Mr. A. H. White

Until now the main emphasis of the A.N.A. collection was placed on twentieth-century issues, which were used for a special display set up by the Smithsonian's Division of Numismatics. In consideration of the plans for the establishment of permanent headquarters of the A.N.A., which will comprise a numismatic museum, these arrangements had to be revised and agreements were reached with officials of the United States National Museum that the collection, previously considered to be on permanent loan, would be released as soon as requested by the American Numismatic Association. Also, the emphasis had to be shifted from twentieth-century issues to a collection broad and general in scope, paying equal attention to all areas of numismatic collecting endeavors. Tokens, paper currencies, and various monetary intermediates will find, of course, their proper place in the A.N.A. collections, and in fact, a small but interesting group of paper currencies has been added to the collection already.

In order to give real meaning to the American Numismatic Association's

numismatic museum and to fulfill its mission in contributing to numismatic education, it will be necessary to place first emphasis on the addition of significant pieces from "historical crossroads." A want list has been prepared by the Curator and will be followed in the acquisition program. While it might take a long time to build up a truly adequate collection as contemplated above, we hope to make real progress with the assistance of interested members of the A.N.A. Collections specialized and authoritative in certain fields are also high on our want list. Such collections should give the new A.N.A. Museum particular depth and interest from the researcher's point of view.

Respectfully submitted,
DR. V. CLAIN-STEFANELLI,
Curator

REPORT OF THE A.N.A. CURATOR OF MEDALS

During the year the A.N.A. Medal Collection has experienced a steady growth. A total of 128 newly-acquired pieces has increased the collection by 35 percent.

With these new additions, the A.N.A. Collection of Medals now consists of 493 pieces. This includes 18 miscellaneous medals on loan to the Smithsonian Institution, Washington, D. C., a set of 35 Admiral Vernon medals on loan to the Joslyn Museum, Omaha, Nebraska, and 440 medals, trophies, and plaques in the custody of the Curator of Medals.

The continued expansion of the Medal Collection during the last year was primarily due to the sum of \$300.00 allocated by the A.N.A. Executive Board for the purchase of medals and storage cases. With acquisitions purchased during 1965 the beautiful series of medals issued by The Society of Medalists is now complete. In addition, the collection now holds a complete set of the U. S. Mint Presidential Medal Series as well as the series issued by the Mint for the Secretaries of the Treasury and for the Directors of the Mint.

Of the 128 new additions to the collection, 41 pieces were purchased by the Curator from the \$300.00 purchase fund, 21 were donated by A.N.A. officers or were received as donations from the office of the Executive Secretary, 64 pieces were donated or purchased by A.N.A. members and other interested parties, and the two latest Society of Medalists medal issues were received incident to the A.N.A. membership in this organization.

The full list of donors to the A.N.A. Medal Collection during fiscal year of 1965, listed in the order in which donations were received, is as follows:

Office of the Executive Secretary, American Numismatic Association

*Capitol Medals, Incorporated

Banco de Cobranzas, Montevideo

William C. Hatcher

Talmadge H. Crisson, President, Greer Coin Club

Robert T. McNamara

Presidential Art Medals, Incorporated

William Worth

Arthur Sipe

Boeing Coin Club

O. H. Dodson

*National Commemorative Society

*Donors whose names are preceded by an asterisk are currently donating a series of medals as they are issued.

The National Commemorative Society, located at 1617 John F. Kennedy Boulevard in Philadelphia, Pennsylvania, awarded honorary membership No. 5 to the American Numismatic Association in 1964. Under the provisions of this honorary membership the A.N.A. Medal Collection receives sterling silver medal number 5 monthly.

Future allocations of funds by the A.N.A. Executive Board will be used to expand the A.N.A. Medal Collection in all areas, to prepare additional labels, and to purchase cabinets as necessary for the proper storage and display of the collection.

An inventory of the Medal Collection in the custody of the A.N.A. Curator of Medals was completed on June 23, 1965. All pieces were accounted for. An inventory list of the current collection has been submitted to the office of the Executive Secretary and to all officers of the A.N.A.

Respectfully submitted,
O. H. DOBSON,
A.N.A. Curator of Medals

REPORT OF THE CHAIRMAN OF THE AUDIO-VISUAL EDUCATION COMMITTEE AND SLIDE CUSTODIAN

The Audio-Visual Education Committee is pleased to report a busy and productive year. In terms of number of visual education programs presented, it was the greatest year in our history. There was a total of 965 showings to clubs and organizations; a 33% increase over the previous year. Much of the increase can be attributed to the expansion of the visual education library, but primarily it is due to a greater awareness on the part of clubs of the Committee's services and increased club interest in audio-visual education programs.

With this rapid increase in visual education services it has become evident (at least to me) that the office of slide custodian should not continue to be a part-time function. The volume of work and the amount of time involved necessitates a change to full time supervision by a competent numismatist. After nine years as slide custodian I am relinquishing this position and recommend that all functions be transferred to the Executive Secretary's office, where adequate assistance is available. With the completion of a new headquarters building this important responsibility can receive the attention it deserves.

I am currently both the chairman of the Visual Education Committee and Slide Custodian. It is not recommended that the same person continue to serve in both capacities. The primary responsibility of the chairman is to expand and develop the library. Each time a new slide set was developed it increased the volume of work for the custodian and in some respects these two duties were in conflict with each other when handled by the same person. I was completely in favor of expanding the number of items in the library, but was not so sympathetic with increasing my workload.

Future plans of the Committee call for a further expansion of visual education loan materials, and the volume of work has become too great for a part-time employee who would like to spend some time just enjoying his hobby. Service during the past year would have completely broken down if I had not had a patient and tolerant wife who served as chauffeur, secretary and shipping clerk.

The following materials were shown most frequently:

	<i>Showings</i>
A Trip Through the Denver Mint	67
Commemorative Half Dollars	64
U. S. Types, Half Cents to 2 Cents	61
Coins with Special Significance	59
Money Minters of Canada (16mm film)	57
Types of U. S. Gold Coins	55

Material on U. S. subjects was the most popular by far, but there has been a noticeable increase in interest in Ancient Greek and Roman slide sets.

Tape recorded commentaries were borrowed for only 28 club programs. Although there is a tremendous difference in the impact of a slide presentation when narrated on a tape by a trained voice, the majority of clubs still consider the coordination of a slide projector and a tape recorder to be a matter of great difficulty. Also, many clubs may not have a tape recorder available.

Affiliated clubs throughout the country and in such distant places as the Canal Zone, Canada, Hawaii and Army Posts in Germany, borrowed films and slides. Leading states in number of visual education showings were

Ohio with 97 (largely due to the activities of Dorthy Humitsch), California with 85; Texas with 60; Michigan, 52; New York, 53; Illinois, 49; and Pennsylvania, 40.

These statistics do not include the showings of the A.N.A. slides on permanent loan to the Bank of America in Los Angeles. Mr. Cy Phillips of the Bank during the year showed his lecture set "Historical Background of American Coinage" to 37 schools, 61 service clubs and on 2 television shows. Combined audience of the clubs and schools totalled 12,856. For the ten-year period ending June 30th of this year, the slide sets have been shown to about one quarter million school children and service club members.

One of the significant changes in the visual education services during the year was the change to parcel post service for slide shipments. Previously, because of breakage and replacement costs, we used railway express service exclusively. New shipping containers (which cost the A.N.A. approximately \$7 each) were tested during the previous year and found satisfactory. In addition, the elimination of R.E.A. express offices in many small communities throughout the country necessitated the use of parcel post in quite a few instances. R.E.A. express is now used only in cases of air shipments when rapid door-to-door service is required. Although this service is more costly to the A.N.A., it has resulted in savings to clubs, and many smaller, less affluent clubs have become regular visual education customers due to reduced costs. The approximate cost to a member club borrowing material is \$1.

Another change during the year was the more rigid enforcement of our policy of loaning materials only to clubs who are members of the A.N.A. This change was necessitated by the increasing demand for materials and our inability to fulfill all requests for services.

During the year several new slide sets were developed. Sets 26 and 27 on Crown and Minor Commemorative Coins of the 19th and 20th Century were expanded into three sets and tape recorded commentaries added. These three sets now designated as sets 26 and 27 and 27A cover all of the commemorative issues of the western hemisphere during this period. Set 27A is devoted entirely to Brazil. Also added was set 28 on Roman Republican Coinage and set 29 on Commemorative Coins of the Weimar Republic. Tape recorded commentaries were added to slide sets No. 15 U. S. paper money on \$5 notes; and set 21 Odd Shaped Coins of the 19th and 20th Centuries. Another excellent addition to the library was the 16mm film, "Money Minters of Canada." Five copies of this film were made available to us by the International Nickel Company through the auspices of Mr. Kenn Henderson.

Copies of several slide sets were made to increase the number of available copies for loan. When the library is removed to larger and permanent housing, the number of copies can be further expanded.

Among the new slide sets currently being developed are the following: Colonial Currency, Awards and Decorations, British Coins, Coin Design, Coins of the Pretenders and Coin Definitions.

The production of a new slide set requires more than just the ownership of an interesting series and a skilled photographer. The set has to be researched and presented in a manner that covers the subject without infinite detail, but nevertheless, in a comprehensive manner. Writing ability as well as organizational skills are necessary in the production of a useful slide set. The subject should be of sufficient interest to merit its use by member clubs. Rare and unusual subjects of interest to only a limited number of persons would not justify the expense of production. Currently there are several slide sets in the library that are seldom borrowed in spite of efforts to promote them.

Although this is the formal report of the Chairman of the Audio-Visual Education Committee, it should be stressed that many of the activities reported would not have been possible without the active participation of its members also. The entire A.N.A. is indebted to Maxwell Brail, John Dunn and Dr. John F. Lhotka, Jr., for their exceptional contributions during the year. During 1965 they will again be hard at work developing new materials and contributing their talents in the furthering of numismatic education.

MICHAEL M. DOLNICK,
Chairman,
Audio-Visual Education Committee

REPORT OF THE CERTIFIED PUBLIC ACCOUNTANTS

To the Board of Governors
American Numismatic Association

We have examined the following financial statements of the American Numismatic Association:

All Funds

Statement of Fund Assets (Cash Basis) as of
June 30, 1965 Exhibit A

Statement of Changes in Fund Balances for
the year ended June 30, 1965 Exhibit B

Operating Fund

Statement of Cash Revenues and Expenses for
the year ended June 30, 1965Exhibit C

Building Fund

Statement of Cash Revenues and Expenses for
the year ended June 30, 1965 Exhibit D

Trust Funds

Statement of Changes in Fund Balances for
the year ended June 30, 1965 Exhibit E

Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

The accounting records of the American Numismatic Association are maintained and the financial statements are prepared on the cash receipts and disbursements basis. Under this method, dues, advertising, subscriptions and other income items are recorded as revenue when received, regardless of the period to which they apply. Similarly, expenses are recorded on the books when paid, regardless of the period to which they apply. As a result of this method of accounting, there are no liabilities on the books for prepaid dues, prepaid advertising, accrued expenses or the unearned portion of yearly dues. Likewise, capital expenditures for equipment and additions to the coin collection are not recorded as assets.

In our opinion, the accompanying financial statements present fairly fund assets of the American Numismatic Association at June 30, 1965 and the changes in fund balances and the cash revenues collected and expenses paid for the year then ended, on the basis described in the preceding paragraph, which basis is consistent with that of the preceding year.

TROUPE, KEHOE, WHITEAKER & KENT

July 19, 1965

EXHIBIT A

AMERICAN NUMISMATIC ASSOCIATION STATEMENT OF FUND ASSETS (CASH BASIS)

June 30, 1965

Cash	Total	Operating Fund	Building Fund	Trust Funds
Cash in banks — regular ...	\$ 10,917.58	\$ 7,179.43	\$ 1,110.45	\$2,627.70
Cash in banks — savings ...	153,302.20	79,944.79	67,200.56	6,156.85
Certificates of deposit	20,000.00	20,000.00	—	—
Executive Secretary's acct.	1,575.00	1,575.00	—	—
Total Cash	<u>\$185,794.78</u>	<u>\$108,699.22</u>	<u>\$ 68,311.01</u>	<u>\$8,784.55</u>
Investments				
U. S. Government treasury bills, at cost	24,512.02	—	24,512.02	—
U. S. Government savings bonds, at cost	14,000.00	14,000.00	—	—
Corporate common stocks and debentures at cost (market value \$31,953.50)	29,852.39	—	29,852.39	—
Total Investments	<u>68,364.41</u>	<u>14,000.00</u>	<u>54,364.41</u>	<u>—</u>

Deposits

U. S. Post Office Dept.	1,919.89	1,919.89	—	—
Trans World Airlines, Inc. .	425.00	425.00	—	—
Industrial Commission of Arizona	49.00	49.00	—	—
Total Deposits	2,393.89	2,393.89	—	—
Total Fund Assets	\$256,553.08	\$125,093.11	\$122,675.42	\$8,784.55

Note: This statement includes assets only, due to the basis of accounting employed. It does not purport to show any liabilities for prepaid dues, prepaid advertising, accrued expenses, or the unearned portion of yearly dues. The compilation below gives effect to certain liabilities which are not recorded on the books of the Association.

Total Fund Assets	\$256,553.08	\$125,093.11	\$122,675.42	\$8,784.55
Liabilities	Total	Operating Fund	Building Fund	Trust Funds
Accrued expenses	2,428.84	2,428.84	—	—
Prepaid advertising income	2,507.00	2,507.00	—	—
Dues applicable to periods subsequent to June 30, 1965	109,081.00	109,081.00	—	—
Total Liabilities	114,016.84	114,016.84	—	—
Fund Equity	\$142,536.24	\$ 11,076.27	\$122,675.42	\$8,784.55

EXHIBIT B

**AMERICAN NUMISMATIC ASSOCIATION
STATEMENT OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 1965**

	Total	Operating Fund	Building Fund	Trust Funds
Balances, July 1, 1964	\$158,726.17	\$123,677.96	\$ 32,182.17	\$2,866.04
Excess of cash revenues over cash expenses — Operating Fund (Exhibit C)	1,415.15	1,415.15	—	—
Excess of cash revenue over cash expenses — Building Fund (Exhibit D)	90,493.25	—	90,493.25	—
Excess of cash received over coin purchases and awards — Trust Funds (Exhibit E) ..	5,918.51	—	—	5,918.51
Balances, June 30, 1965	\$256,553.08	\$125,093.11	\$122,675.42	\$8,784.55

EXHIBIT C

**AMERICAN NUMISMATIC ASSOCIATION
OPERATING FUND**

**STATEMENT OF CASH REVENUES AND EXPENSES
FOR THE YEAR ENDED JUNE 30, 1965**

Cash Revenues

Membership dues and admittance fees	\$165,510.96
Advertising	76,335.90
Subscriptions	9,344.34
Single copies and reprints	4,061.11
Interest	4,168.90
Gross Cash Revenues	259,421.21
Less 10% membership dues and admittance fees transferred to building fund	16,551.00
Net Cash Revenues	\$242,870.21

Cash Expenses

Numismatist — printing and mailing	137,921.38	
Numismatist — general	19,054.19	
Executive Secretary's office	45,536.79	
Library expense	5,350.23	
Officers' travel	10,514.06	
Convention (net)	(5,104.04)	
Visual education	2,106.45	
Equipment	698.57	
National coin week	1,075.09	
Audit and accounting	750.00	
Club representative	1,191.14	
Coin purchases	904.60	
Medal purchases	248.65	
Insurance	499.09	
Publicity and advertising	258.10	
Reprints	9,392.79	
Dues and subscriptions	42.50	
Washington education committee	99.65	
Miscellaneous	723.83	
Public relations	2,054.63	
Awards	763.66	
Asher Leatherman Fund	500.00	
Building and gift committee	6,873.70	
Total Cash Expenses		241,455.06
Excess of Cash Revenues Over Cash Expenses		<u>\$ 1,415.15</u>

EXHIBIT D

**AMERICAN NUMISMATIC ASSOCIATION
BUILDING FUND**

**STATEMENT OF CASH REVENUES AND EXPENSES
FOR THE YEAR ENDED JUNE 30, 1965**

Cash Revenues	
Interest and dividends	\$ 2,346.56
Cash donations	<u>88,256.95</u>
Total Cash Revenues	90,603.51
Cash Expenses	
Trustee fee	<u>110.26</u>
Excess of Cash Revenues Over Cash Expenses	<u>\$90,493.25</u>

Note: Coins having a market value of approximately \$91,947.15 have been contributed to the building fund during the year. These have not been included in receipts or in the fund balances as of the end of the year, in accordance with the cash receipts and disbursements basis of accounting. The value placed on the coins was based on amounts assigned them by the donors.

Continued on next page

New Mailing Address

Don Sherer, A.N.A. executive secretary, has a new mailing address. For better service and to avoid confusion in Sherer's personal business office, all mail to the A.N.A. executive secretary should be sent to him at P. O. Box 16243, Phoenix, Ariz. 85011.

**AMERICAN NUMISMATIC ASSOCIATION
TRUST FUNDS**

EXHIBIT E

**STATEMENT OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 1965**

	<i>Balance July 1, 1964</i>	<i>Requests Received</i>	<i>Coin Purchases and Awards</i>	<i>Balance June 30 1965</i>
Awards and Memorials				
Edward T. Newell Memorial	\$ 398.45	—	\$ 47.66	\$ 350.79
Col. Joseph Moss Memorial	44.57	—	44.57	—
Col. Joseph Moss Award	75.80	—	75.80	—
Amon Carter Memorial	64.87	—	44.54	20.33
R. F. Schermerhorn	.47	—	.47	—
Dwight P. Spencer	300.00	—	—	300.00
Mary Lhotka Memorial Fund ..	568.34	—	—	568.34
Michael Backowske Memorial Fund	600.00	—	—	600.00
Paul Schilling Memorial Award ..	112.01	—	45.50	66.51
Louis S. Werner Award Fund	244.27	—	—	244.27
Christianson Award	457.26	—	44.60	412.66
Total Awards and Memorials...	<u>2,866.04</u>	<u>—</u>	<u>303.14</u>	<u>2,562.90</u>
Other Trust Funds				
Asher Leatherman Fund	—	1,106.85	—	1,106.85
Coin World	—	5,050.00	—	5,050.00
Interest	—	64.80	—	64.80
Total Other Trust Funds	—	<u>6,221.65</u>	—	<u>6,221.65</u>
Total	<u>\$2,866.04</u>	<u>\$6,221.65</u>	<u>\$ 303.14</u>	<u>\$8,784.55</u>

CONVENTION RESOLUTIONS

1. Resolved that the reports delivered to the convention by the officers of the Association be accepted with thanks.
2. Resolved that the thanks of the American Numismatic Association be extended to all the officers and members of the official family for their untiring efforts on behalf of the Association.
3. Resolved that our appreciation and thanks be delivered to Charles Hoskins, as moderator, and to Jackson Bennett, Miguel L. Munoz, Thomas W. Becker, Frank G. Uhler, speakers, at the Educational Program.
4. Resolved that the American Numismatic Association officially extend thanks and appreciation to: A. I. Martin, General Chairman, his able Committee Chairmen, and their committee members, for their fruitful efforts in making this a memorable convention.
5. Resolved that our appreciation be expressed to the Officers and members of the Greater Houston Coin Club and assisting clubs for their cooperation and assistance in making this 74th annual convention an outstanding success.
6. Resolved that the thanks of the Association be extended to all the exhibitors, particularly those who entered non-competitive displays, with no thought of reward.
7. Resolved that the appreciation and thanks of the American Numismatic Association be extended to Herbert Bergen, moderator, and Leonel C. Panosh, Mrs. Virginia Culver, Jake B. Sureck, John W. Dunn, and John J. Pittman, speakers, at the Exhibit Judges Symposium.
8. Resolved that our appreciation be extended to Roy Anthony, Julian Abio,

Eric Worscheh, and their staffs, of the Shamrock-Hilton Hotel for their full cooperation during the pre-planning and operation of the convention.

9. Resolved that the American Numismatic Association thank all the numismatic publications for the extensive publicity given our convention.
10. Resolved that the American Numismatic Association thank Miss Eva Adams, Director of the Mint, for her attendance, and Dr. Robert Wallace, Assistant Secretary of the Treasury, for his informative and excellent talk.
11. Resolved that since the Treasury Department has given assurance that the new coinage will be made in plentiful supply, that we members of the American Numismatic Association will cooperate with them by waiting two or three months before adding these new coins to our collections.

Respectfully submitted,

Herman L. Boraker

George Hatle

Byron Johnson

Harry Troth

William N. Worth, Chairman

ZERBE AND OTHER AWARD CITATIONS

Citations to the recipients of the Farran Zerbe award and other merit awards presented at the Houston convention were as follows:

Farran Zerbe plaque to Leonel C. Panosh -

"Your endeavors to promote the educational aspects of numismatics started in 1930 and have continued to the present time. You have devoted your time to local and regional numismatic groups, including the San Diego Numismatic Society which has benefitted greatly from your work on committees, as a board member, and as its president. You were one of the founders of the California State Numismatic Association and served as its first secretary. You have served the American Numismatic Association as a member of many committees, as a board member, second vice president and first vice president. You were elected the 30th president of the Association in 1955 and ably served in this capacity for two years. In 1955 you were awarded the medal of merit, and now the highest honor the American Numismatic Association can bestow, the Farran Zerbe award."

Medal of Merit to Dan Brown -

"Your work in numismatics on a local level has included organizational activities for coin clubs, president of the Denver Coin Club, and one of the founders of the Colorado-Wyoming Numismatic Association. Your standard of ethics has given you the respect of your fellow dealers and your many customers. You served as general chairman of the 1963 A.N.A. convention in Denver, and your outstanding leadership helped to make it a long to be remembered one. You have given freely of your time and efforts and have contributed immeasurably to the encouragement, enjoyment and promotion of numismatics and numismatic knowledge."

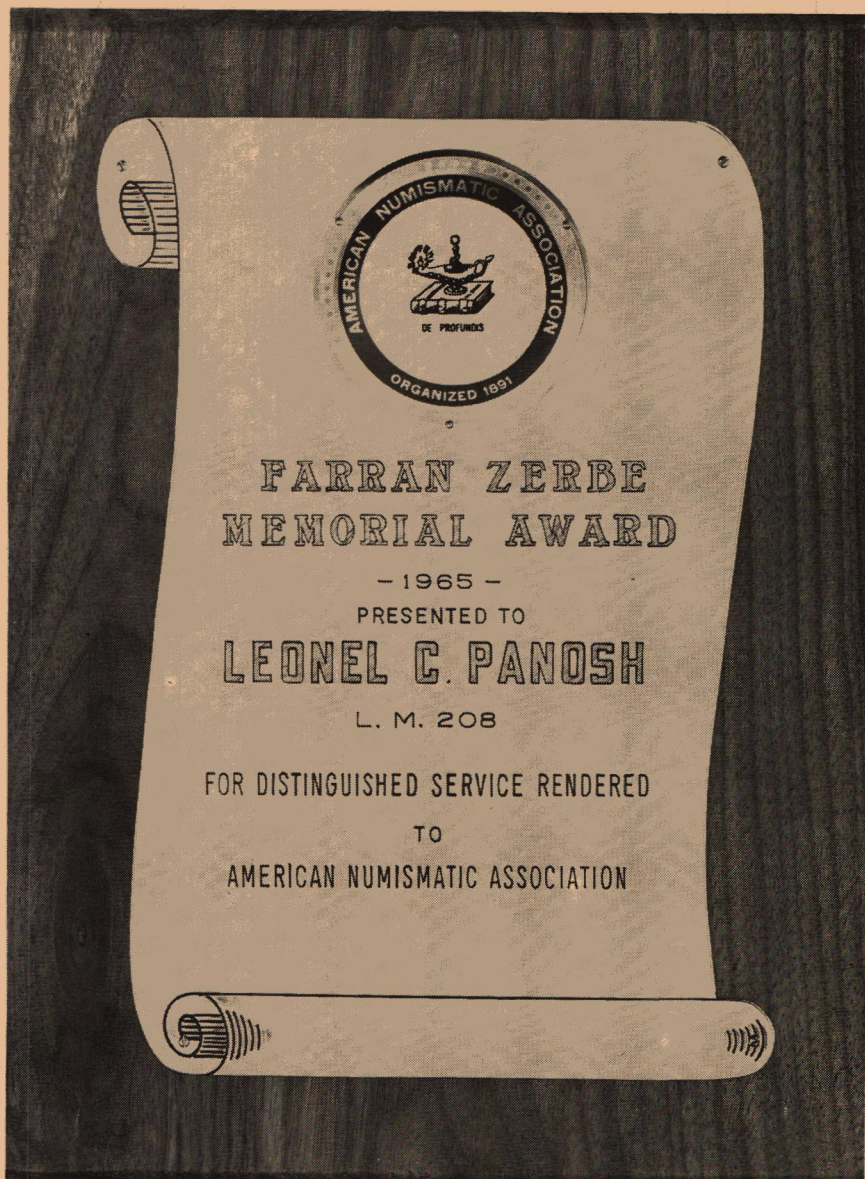
Medal of Merit to William A. Philpott -

"You have contributed to all phases of numismatic work in our association. You served 10 consecutive terms as a board member, and have been chairman of the auditing committee for some 20 years. Your numerous articles in *The Numismatist* have increased the knowledge of numismatics for many. Your outstanding exhibits have won top awards at many of the 36 consecutive conventions you have attended. You have given freely of your time and efforts and have contributed immeasurably to the encouragement, enjoyment and promotion of numismatics and numismatic knowledge."

A.N.A. Life Membership to Jean Bradfield -

"You have secured or taken photographs and written the unofficial but highly esteemed stories of the last eight American Numismatic Association conventions which were published in *The Numismatist*. You have also been a valued assistant to your editor husband in the production of the magazine. As a token of its appreciation for your services, the board of governors is pleased to bestow on you A.N.A. Life Membership No. 517.

ZERBE PLAQUE



The Farran Zerbe award plaque was presented to A.N.A. Past President Leonel C. Panosh at the Houston convention for distinguished service to the Association. Panosh received his 25-year membership medal also this year. He has been a stalwart of organized numismatics since 1930. He was one of the organizers in 1947 of the California State Numismatic Assn., one of the oldest of the state or regional numismatic organizations, and served as its first secretary. He served the A.N.A. on numerous committees, as a board member, second and first vice president, and as its 30th president for two years starting in 1955. In that year also he received the A.N.A. Medal of Merit.

HEATH LITERARY AWARD WINNERS: 1964

SILVER MEDALS

1. Eric P. Newman: "Nature Printing of Colonial and Continental Currency"
2. George Fuld: "Origin of Washington Cents"

BRONZE MEDALS

3. J. L. Grebinger: "Currency Printing Errors"
4. Richard T. Hooper: "Financial History of Colonial New Hampshire"
5. Robert J. Lindesmith: "New Light on the Bennett Note"

HONORARY MENTION

Matt Rothert: "Unusual Aspects of United States Fractional Currency"
Dr. Mena Crisologo: "Countermarked Coins of the Philippines"
Mendel L. Peterson: "New World Treasures"

NATIONAL COIN WEEK WINNERS: 1965

Class A Clubs

1. Greeley Coin Club, A.N.A. 10300, Greeley, Colo.
2. Muscle Shoals Coin Club, A.N.A. 33635, Sheffield, Ala.
3. Jefferson County Coin Club, A.N.A. 41157, Denver, Colo.

Honorary Mention

Odessa Coin Club, A.N.A. 35638, Odessa, Tex.
Northeast Ohio Coin Club, A.N.A. 34000, Cleveland, O.

Class B Clubs

1. Western Kentucky Coin Club, A.N.A. 48682, Paducah, Ky.
2. Middle Georgia Coin Club, A.N.A. 40163, Macon, Ga.
3. Redding Numismatic Society, A.N.A. 44423, Redding, Calif.

Honorary Mention

Because of the closeness of points given to the next 6 clubs in this class, the judges awarded honorary mention to all of them.
Ashland Stamp & Coin Club, A.N.A. 13517, Ashland, O.
Casper Coin Club, A.N.A. 52285, Casper, Wyo.
Newport County Coin Club, A.N.A. 47417, Newport, R. I.
Saginaw Valley Coin Club, A.N.A. 17628, Saginaw, Mich.
Valparaiso Coin Club, A.N.A. 45489, Valparaiso, Ind.
Wilmington Coin Club, A.N.A. 42194, Wilmington, Del.

Class C Clubs

1. Southwest Louisiana Coin Club, A.N.A. 41169, Lake Charles, La.
2. Panhandle Coin Club, A.N.A. 36183, Chadron, Nebr.
3. Key West Coin Club, A.N.A. 25800, Key West, Fla.

Honorary Mention

Silver Sands Coin Club, A.N.A. 44502, Panama City, Fla.
Warner-Robins Coin Club, A.N.A. 49834, Robins AFB, Ga.

Individuals

1. William C. Birr, A.N.A. 41793, Winter Park, Fla.
2. Mrs. Donald H. Mead, A.N.A. A-52125, Wichita, Kans.
3. Mrs. Saucie Maynard, A.N.A. 29281, Winfield, Kans.

Honorary Mention

Edward Boehme, A.N.A. 36686, St. Louis, Mo.
Andrew M. Hemmert, A.N.A. 53564, Philadelphia, Pa.

Clubs Outside the United States

1. Narimasu Coin Club, A.N.A. 54283, Japan
2. Borinquen Coin Club, A.N.A. 51050, Puerto Rico

Individuals Outside the United States

1. Harold D. Allen, A.N.A. LM 326, Chibougamau, Que., Canada

GOLD MEDAL AWARD: 50 YEARS

R. C. Garlick.....R-1812

SILVER MEDAL AWARDS: 25 YEARS

W. M. Acton	R-8132	David M. Kemp	R-7579
Tilbert S. Anderson	R-7949	Jane Kenworthy	LM-225
Rudolph Antonelli	R-7920	George C. Kiefer	R-7937
Paul G. Archer	R-7991	Lloyd King	R-7801
Oliver M. Arnold	LM-238	Dr. Bruno Kisch	R-8079
Albert W. Ault, Jr.	R-8029	M. E. La Bounty	R-8152
Roy T. Barnhart	LM-141	Dorothy B. Lane	R-7921
Harry W. Bason	R-8232	Harry H. Larkin, Jr.	R-8157
Aubrey E. Bebee	LM-110	Wm. J. Lehr	R-8114
E. B. Benedict	R-8311	David D. Levy	R-7944
Dr. A. A. Booth	R-8277	R. F. Meyer	R-7806
Albert A. Biel	R-8071	Brad Mills	R-7820
Ray Bjorklund	R-8266	Paul S. Mory	R-8244
W. H. Blouse	R-7883	Ernest Mullis	R-7950
Henry E. Branch	R-8166	D. A. McAuslan	R-8271
Helen M. Brooks	R-7825	R. A. McCowen	R-8176
Mrs. Emily Larson Brookes	LM-87	Wm. Lee McCullough	R-8139
George W. Brucher	R-8260	L. W. Neal	R-8101
Edna Butler	R-8272	L. C. Norlin	R-8131
Raymond R. Butler	R-8128	Harry A. Nuse	R-8165
Robert C. Cahall	R-7917	Arthur J. Ottowitz	R-7875
W. A. Canary	R-8058	W. D. Palmer, Sr.	R-7821
W. S. Carson	R-8005	Leonel C. Panosh	LM-208
S. C. Churray	R-7971	Dorothy C. Parker	R-8324
G. S. Coffin	R-7938	Arnold Perpall	R-8034
James Hunt Deacon	RH-8160	Pentz Pippin	R-8088
Herbert A. Dumke	R-8025	Jack Phillips	R-8322
Jerome E. Dummer	R-7797	P. E. Pollock	R-7798
Mrs. H. D. Dunahay	R-8130	Rufus Poore	R-7934
Ralph A. Duncan	R-8302	Milton A. Powers	R-7915
Louis Eliasberg	LM-169	Kurt Prober	LM-95
Calvert L. Emmons, M.D.	R-8081	Robert L. Raymond	R-8177
Paul A. Ewert	R-8025	C. A. Richardson	R-8276
Wilse R. Fanning	R-8173	Fred E. Roganson	R-8201
Waldo C. Fasig	R-8120	Joseph S. Rohl	R-3681
Ray R. Fesenmaier	R-7990	R. A. Rom	R-8021
Peter Finta	R-7838	Rev. Augustine Rottering ..	R-8256
Peter J. Frankus	R-8318	G. P. Russell	R-8163
Edward Gans	R-8022	Kenneth J. Sartoris, M.D.	R-7857
L. E. Garland	R-6593	Hans M. F. Schulman	LM-108
Wm. M. Goldenberg	R-8321	R. W. Searle	R-7864
Henry Grunthal	R-3534	Houston I. Shirley	R-8246
Tedor Gudell	R-3179	David Simons	R-8023
Ernest Wade Hampton	R-8265	W. Reece Smith	R-7803
John Haldiman, Jr.	R-8148	Otto Charles Steinberger	R-8147
Arthur R. Hanna	R-2227	George Stopper	R-8323
Merlin N. Harris	R-8150	George Suzuki	R-7794
W. G. Harter	R-7998	Charles N. Timm	R-8310
Bland B. Haydon	R-7932	Charles E. Topping	R-7800
John Henry	R-7933	Granville G. Tunstill	R-8098
Clarence E. Heppner	LM-104	William T. Walling	R-7936
Paul H. Herbein	R-8281	Maxwell P. Wann	R-7939
Albert J. Hermann	R-8184	George W. Wardner	R-1966
Fred H. Hicks	R-7842	John Waters	R-7994
George W. Howe	R-8078	Sidney H. Watkins	R-7989
Mrs. Frances W. Israel	R-8217	Charles E. Wells	R-8102
Walter E. Jauer	R-8033	Harry S. Wilbur, Sr.	R-8145
Lester Jones	R-7872	Dr. J. E. Wilkinson	R-8107
Sol Kaplan	LM-97	Richard S. Yeoman	LM-84
Aaron J. Kaufman	LM-233	George L. Young	R-8038
Howard J. Keefer	LM-183	Martin R. Zavis	R-8204
Frank E. Keim	R-8134		

PAPERS REPORT

The following papers have been received and have been accepted or are being considered for publication in *The Numismatist*:

D. Kendall Albert: "The Automobile Dollar of China"

David Ray Arnold, Jr.: "A Clinical Note"

Dr. E. C. DesRochers, Jr.: "Morgan Dollar Die Varieties"

Jean-Paul Divo: "An Unpublished Dollar of Anhwei"

M. R. Friedberg: "U. S. Postal Currency"

Sen. Warren S. Henderson: "Bank Charters and Politics - 1833"

Charles Hoskins: "Reading Dates on Modern Coins of Israel"

V. L. G. Matelis: "A Survey of Texas Money"

Glenn Smedley: "Is It True or Good"

Edwin Swafford: "Records of a Collection"

Dr. William Q. Wolfson: "Identification of 1861-O Half Dollars Struck by Rebel Authority"

Other papers, in various stages of completion, are not included.

ELSTON G. BRADFIELD,
Editor

An Editorial

THE TREASURY ASKS YOUR HELP

At a private luncheon for Robert A. Wallace, assistant secretary of the treasury, and Miss Eva Adams, director of the mint, given by the A.N.A. board of governors at the Houston convention, he requested the help of Association members while the coin shortage exists. He told the board that the situation is rapidly improving and that continued production of coins by the billions will bring the shortage to an abrupt halt soon. Until that happy day, however, he asked that coin collectors everywhere abstain from adding the new coins to their collections until several months after they are placed in circulation to avoid building up new pressures. The board was in complete agreement and took immediate action approving the assistant secretary's request.

So, coin collectors, wherever you are, here is your chance to do something significant to hasten the day when proof sets, mint sets and normal dating of coins returns. Please discourage your friends from hoarding either the old coinage or the new, and urge them to wait a few months before adding the new pieces to their collections. Then, if you do the same, you can truly say you have done your bit to help your country during the throes of monetary crisis. — ELSTON G. BRADFIELD

Obituary

JAMES KIRKWOOD, A.N.A. NO. 21558

James Kirkwood died July 17 at the age of 65 in St. Luke's Hospital in Cleveland, Ohio, following a long illness. Although known to many collectors, Jim led such a quiet and lonely life outside of numismatics that little is known of his ordinary life history and activities.

The word ordinary is used with a dual meaning, for it implies that Jim's numismatic life was extraordinary. His serious interest in the hobby started within the last 15 years, yet he made it an important part of his life in that time span. He adopted a relatively unpopular series — foreign paper money — and built up a collection and exhibits that were the envy of many. He served as exhibit chairman on numerous occasions and it is unquestioned knowledge that Jim Kirkwood, by example and help to others, did much to improve the quality and worthiness of numismatic exhibits in general. His own display of notes of the nations of the British Commonwealth won many top awards in local, regional and national exhibits.

Jim was an active member of the Penn-Ohio Coin Clubs, Central States Numismatic Society, Western Reserve Numismatic Club, Greater Parma Coin Club, and North East Ohio Coin Club. The latter organization has established a Jim Kirkwood Award to be presented annually. Survivors include two brothers and two sisters. — RE

BRIEFS OF THE HOUSTON CONVENTION

Since copy for this issue had to be submitted shortly after the close of the Houston convention in order to get the magazine to you on time, it was not possible to get detailed reports of all events and actions prepared. If this infers that it was a big, fine and action packed event, the conclusion is correct. Complaints were few and minor; praises to the local group were many and sincere. Every member is urged to read carefully the following briefs which, it is believed, contain the essential facts of things holding the greatest interest to most of you.

Election Results

The CPA firm of Troupe, Kehoe, Whiteaker and Kent submitted a sealed report of the tabulation of ballots for the election of officers, which was opened and read at an open business meeting. In essence, it was as follows: We mailed 25,397 ballots and 12,347 were returned to us. The following candidates for uncontested offices received at least one vote:

For President Matt H. Rothert

For First Vice President . Arthur Sipe

For Second

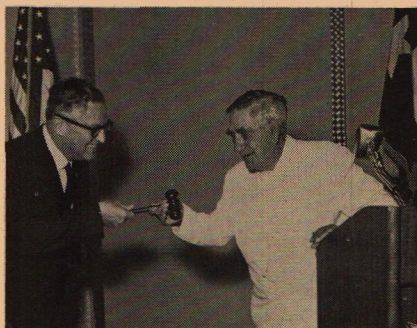
Vice President .. Herbert M. Bergen

The results of the tabulation of votes for the board of governors are as follows (in order of votes received):

John J. Pittman	5898
Charles M. Johnson	5249
Mrs. Virginia Culver	4722
Grover C. Criswell, Jr.	4604
Ray Byrne	4336
Harold H. Berk	3977
George M. Todd	3845
George D. Hatie	3607
Ralph F. Cleaver	3554
Art Lovi	3337
Elmer G. Nelson	3173
Mrs. Dorothy Humitsch	2852
E. Ward Russell	2648
John H. Morris, Jr.	2294
A. J. Mitula	2251
Ray M. Janda	2180
Ray Q. Lefman	2146
Alexander Kaptik	2114
Ray Wheeler	2056
Grady C. Sizemore	1793
Thomas A. Malanowski	1293

Headquarters Site

Further progress on the selection of a site for the new A.N.A. home and headquarters was submitted to and discussed by the board of governors on Tuesday and Wednesday. As a result of these deliberations, a lease with Colorado College in Colorado Springs was signed August 25, 1965 by A.N.A. President P. K. Anderson, with board approval, for a headquarters site. The lease is for a term of 99 years at \$1.00 per year, with the option of renewal for an additional 99



Newly elected A.N.A. President Matt Rothert, I., accepts the official gavel from retiring President P. K. Anderson. The Houston convention, Aug. 25-28, was the scene of many important numismatic events and actions.

years. While the lease has been signed by both parties, it is being held by A.N.A. subject to working out details to be embodied in a supplemental agreement.

Officers and Committee Chairmen

At the meeting of the newly elected board of governors on Saturday from 2 to 5 p.m., the incumbents were re-appointed to the offices of executive secretary and his assistant, editor and his assistant, advertising manager, treasurer, librarian, public relations officer, curator of coins, curator of medals, historian, and District of Columbia representative. George D. Hatie was appointed legal counsel. President Rothert announced his selection of committee chairmen at the meeting on Sunday from 9 a.m. to 4 p.m. as follows: Archives — John J.

Gabarron; Asher Leatherman Fund – co-chairmen Arthur Sipe and Eldridge Jones; Audio-Visual Educational Program – John J. Pittman; Bureau of Numismatic Identification and Authentication – John J. Pittman; Bourse Rules – Ray Byrne; Bylaws – Arthur Sipe; Code of Ethics – Harold H. Berk; Club Program and Club Representative Program – Herbert M. Bergen; Conventions – Don Sherer; Chicago Convention – Harry X Boesel; Chicago Convention Educational Forum – Charles Hoskins; Display Cases – John J. Gabarron; Exhibit Rules – Virginia Culver; Farzan Zerbe Award and Medal of Merit – Richard S. Yeoman; Finance and Budget – Arthur Sipe; Gifts and Bequests – Charles M. Johnson; Headquarters Building Plans and Construction – Charles M. Johnson; Hospitalization Insurance – Don Sherer; Hall of Fame – Jack W. Ogilvie; Heath Literary Award – Lee F. Hewitt; Headquarters Fund Raising – Charles M. Johnson; Investigation of Complaints – Harold H. Berk; Junior Collectors – Grover C. Criswell; Library – Charles M. Johnson; Medals and Sculptor of the Year – Arthur Sipe; Membership – Ray Byrne; Museum Planning – Oscar Dodson; National Coin Week 1966 – Mrs. Lois M. Otis; New Building Equipment and Fixtures – S. W. Freeman; *The Numismatist* – Herbert M. Bergen; Organizational Planning – co-chairmen Arthur Sipe and Matt H. Rothert; Robberies and Coin Insurance – Grover C. Criswell; Lewis M. Reagan Foundation – Charles M. Johnson; Sidney Printing and Publishing Donation – Herbert M. Bergen; Trust Funds Study – Arthur Sipe; Washington, D. C. Educational – S. W. Freeman.

Members of these committees were chosen but are not listed at this time because, in many cases, their consent to serve could not be secured at the convention. Full committee memberships will be published soon, as well as those of any other committees deemed necessary.

Board to Meet in October

In an effort to expedite activities and progress of the Association, President Rothert announced that he will call a meeting of the board to be held

October 21-23 in Richmond, Va. The following are among the reasons for this meeting: to receive and consider progress reports of all committees; to approve a location for the 1970 annual convention; to consider a plan of organization for the Association in connection with setting up the new headquarters; to consider any applications received for an executive administrator of A.N.A. (applicants should make prior contact with President Rothert); to consider any applications received for editor of *The Numismatist* (applicants should make prior contact with Vice President Herbert M. Bergen); and to complete plans for changes in the magazine (see next item). It is expected that there will be many other matters for consideration and probable action, the above being some of the more urgent.

The Numismatist

Elston G. Bradfield, whose editorship has been continuous from the January 1954 issue, submitted his resignation to be effective with completion of the December 1965 issue, but volunteered to carry on in the position temporarily if a new editor cannot be employed by that date. The board accepted the resignation regretfully. A report was made of the results of the questionnaire which was incorporated in the May 1965 issue. As of mid-August, answers to the six questions had been received as follows:

1. Change size or style of the magazine, 177 yes, 1670 no.
2. Use a moderate amount of color, 1144 yes, 673 no.
3. Should cover design be changed, 337 yes, 1478 no.
4. Do you see need for changing type, 752 yes, 1043 no.
5. Eliminate "Club News" from magazine, 1451 yes, 369 no.
6. Pay authors for accepted articles, 857 yes, 890 no.

As a result of the above membership expressions, the board voted to start the use of some color, make some changes in type, and to publish "Club News" in the *Club Bulletin* rather than in *The Numismatist*. It is

expected that these changes will be started in the January 1966 issue. The *Club Bulletin* is to be published monthly and will be sent to all A.N.A. clubs, also to members requesting it (send requests to Jack Koch in the Phoenix office). Clubs should continue to send their news items and "Calendar" listings to the assistant to the editor. Payment is not to be made for accepted articles, but more liberal allowances for authors' expenses was approved. Other matters regarding the magazine are under consideration by the committee, of which Editor Bradfield is a member and in full accord with the committee's recommendations and the board's actions.

Code of Ethics

The recommendation made by the committee at the March board meeting was adopted with minor changes and will be found elsewhere in this issue. Provisions were made for printing copies of the Code of Ethics and making them available to members.

Building Fund Drive

Board approval was given to continue the drive to raise funds for the new home and headquarters until the goal of \$250,000 is reached, and possibly beyond if deemed advisable at that time. Auctioneer Al Overton has not had time, at this writing, to make a report of the proceeds of the sale of the donated items. The total is known to be short of the \$90,000 valuation placed by the donors. Several notable contributions were received at the convention, two being of \$2,000 each in cash and one of \$5,600 in coins. Due to lack of space in this issue and incomplete reports at press time, the usual report is being omitted from this issue. However, an up to date listing will be made in a future issue that will include all contributions received since the September issue report.

Attendance Data

Chairman A. I. Martin reported a total registration at the Houston convention of 6,779. A final breakdown between paid and free registrations was not available immediately but



Miss Eva Adams, Director of the Mint, presents a lucite cube containing official patterns of the new composition dime, quarter and half dollar to Dr. V. Clain-Stefanelli for permanent exhibit in the Smithsonian Institution of which he is curator of the numismatic division. Miss Adams said that these are the only such patterns, which bear the portrait of Martha Washington, that will escape destruction.

the supply of 2500 bronze badges was exhausted. Attendance at the Saturday evening banquet was just over 500. Pre-convention registration was over 700, indicating that members appreciate and are taking advantage of this service. In the total registration, Texas led with 4,919, Louisiana was next with 224, followed by California's 145, Illinois' 131, Ohio's 130 and Oklahoma's 107. All other states recorded less than 100 each, and 83 came from outside the 50 states.

Diamond Anniversary Convention

To alleviate the crowded schedule of convention activities, the board approved the holding of a five-day convention in Chicago next year. This means that the official opening date will be on Tuesday, August 16 rather than on a Wednesday as this year and in recent years.

Shamrock Hilton employe comments: A room maid, "I will miss these coin collectors; they are the cleanest people I've ever served." A hotel cashier, "You coin collectors must eat 10 times a day; I've never seen so many dining room checks charged to guests' rooms."

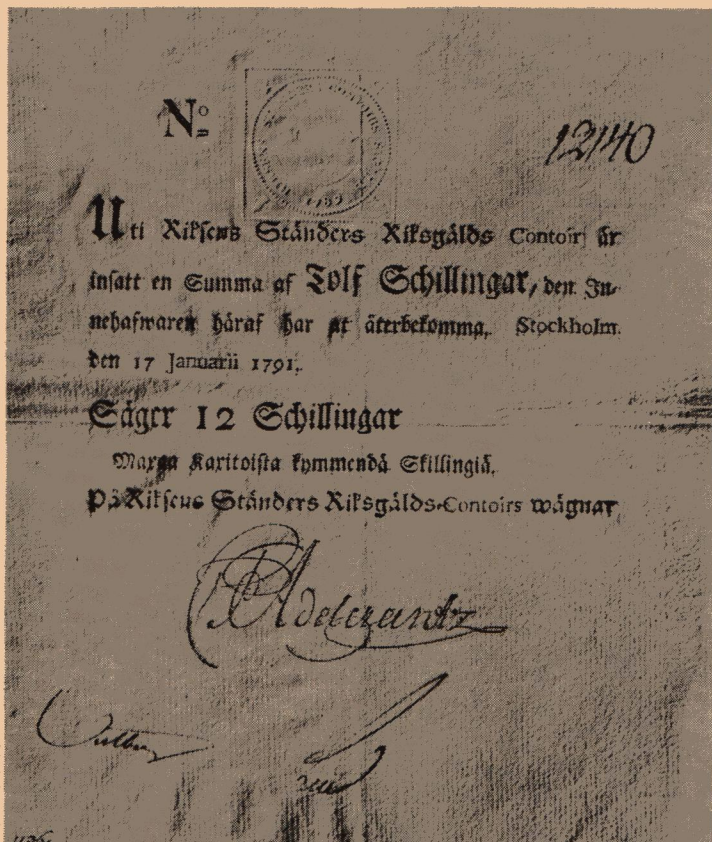
SWEDISH PAPER MONEY

On p. 42 of *The Numismatist*, 1964, I announced Part I of Platbärzdis's extraordinarily useful handbook on Swedish paper money. Now Part II has come out. Part I dealt with the bank notes issued by the Sveriges Riksbank, the Swedish national bank. In Part II the author takes up all other types of paper money that have been issued by Swedish government institutions or private enterprises. Besides that he treats of private bank notes, which were issued during a dearth of small money. In the middle of the 18th century Sweden experienced a severe inflation, with the result that even the coppers disappeared. This forced business men and persons in similar positions to give out notes of low amounts. These are rare now. In Part III Platbärzdis expects to

deal with the bank notes of the Swedish private banks, issued between the 1830s and 1903. (Now only the riksbank may issue bank notes.)

In Illustration 1 may be seen notes of the type which the national debt office (Riksgäldskontoret) emitted during the time 1789-1834. This one is in the denomination of 12 skillings (1 riksdaler was equal to 48 skillings). The national debt office issued too many bank notes, and they fell to a lower value than those of the riksbank.

In Illustration 2 is seen one of the notes issued by a private individual. It is dated 1764, when the Swedish inflation culminated on account of the war with Prussia and Frederick the Great. It was issued by a dealer by the name of Eckhoff in Mönsterås



No. 1

and in the value of 12 öre in silver money. Notice the typographical ornament lowest down, in the form of 12

ordered through Sven Flodberg's Förlag (publishing house), Lund, Sweden. The title in Swedish is *Sveriges Sedlar*



No. 2

stars; this indicated the denomination for those who were illiterate.

Part II of Platbärzdis's book costs 45 Swed. crowns, bound, and can be

II, 1620-1934. Valuations are by S. Flodberg, explanations and summary in English, 148 pp., richly illustrated. — LARS O. LAGERQVIST

Issue and Redemption of U. S. Currency in 1963

During the year ending December 31, 1963, the office of the comptroller of the currency, James J. Saxon, made 1,016 shipments of new federal reserve notes (798,384,000 notes with an aggregate value of \$8,479,960,000) to the federal reserve agents and federal reserve branch banks. In addition, 47 deliveries of such notes (19,820,000 notes with an aggregate value of \$261,900,000) were made to the treasurer of the United States.

There were 4,840 shipments of unfit federal reserve notes and federal reserve bank notes (597,896,365 notes with an aggregate value of \$6,666,165,340) received for verification and certification for destruction; 410,339 badly damaged federal reserve notes and federal reserve bank notes with an aggregate value of \$7,875,089 were presented by the treasurer of the United States for identification approval.

The comptroller's office also received 46 shipments of national bank notes (5,680 notes with an aggregate value of \$969,332) for verification and

destruction. As of December 31, 1963, \$36,744,463 of national bank notes were still outstanding.

The issuance of the new federal reserve \$1 note, authorized by Congress in June, 1963, has begun at the federal reserve banks and their branches. It was originally hoped that there would be no need to ship any of the \$1 federal reserve notes to the banks until the late spring of 1964, at which time the issuance of the \$1 silver certificates would be discontinued. The increased demand for \$1 notes coupled with a shortage of free silver required this office to ship the initial supply of these notes to enable the banks to put them into circulation by November 25, 1963. The shipment and issue of \$1 notes are now on a continuing basis. The receipt from the bureau of engraving and printing, the storage, and the shipment of the \$1 federal reserve notes will double the volume of new federal reserve notes handled by this office in 1964 — 101st annual report 1963 of the comptroller of the currency.

AMERICAN NUMISMATIC ASSOCIATION

CODE OF ETHICS

Membership in the American Numismatic Association is a privilege extended to those persons and organizations deemed worthy thereof and is not a matter of right. Such membership can be maintained only until the board of governors determines that the conduct of a member has been such that, in the best interest of the Association, his membership should be terminated.

For the guidance of its members, this Code of Ethics has been duly adopted by the board of governors under the authority vested in it by the Federal Charter and the bylaws of the Association. A breach thereof by any member reflects, directly or indirectly, upon all other members. Such a breach shall be considered conduct prejudicial to the welfare of the Association and cause for action by the board of governors.

As a member of the American Numismatic Association,

I agree to support and be governed by the Federal Charter and the bylaws of the Association; and by such rules, policies and regulations as may be in force from time to time;

I agree to conduct myself so as to bring no reproach or discredit to the Association, or impair the prestige of membership therein;

I agree to base all of my dealings on the highest plane of justice, fairness and morality;

I agree to neither buy or sell numismatic items of which the ownership is questionable;

I agree to conform to the accepted standards of dignified advertising;

I agree to take immediate steps to correct any error I may make in any transaction;

I agree not to sell, exhibit, produce nor advertise counterfeits, copies, restrikes and reproductions of any numismatic items if their nature is not clearly indicated by the word "counterfeit," "copy," "restrike," or "reproduction" incused in the metal or printed on the paper thereof, with the exception of items produced prior to 1933 and generally accepted by numismatists and not in any way misrepresented as genuine;

I agree to represent a numismatic item to be genuine only when, to the best of my knowledge and belief, it is authentic;

I agree to fulfill all contracts made by me, either orally or written, to make prompt payments upon delivery, and to return immediately any item that is not satisfactory;

I agree to give aid to members in their quest for numismatic knowledge.

Additional Contracts for Coinage Material Announced

The treasury announced signature on August 11 of the first contracts for procurement of materials for the new silver half dollar, approved in the Coinage Act of 1965. A further contract for procurement of materials for the new quarter and dime has also been completed.

Production of the new half dollar, which will be the silver standard bearer of the new fractional coinage, will be started at the Denver mint this fall. The new 50 cent piece will be a composite coin, with faces of 80 per-

cent silver and 20 percent copper, bonded to a core of 21 percent silver and 79 percent copper.

Two contracts have been signed for the purchase of the silver-copper on copper-silver alloy for this coin. They were:

A contract for approximately \$8 million with Engelhard Industries, Inc., of Newark, N. J., for production at plants in Newark and in Plainville, Mass.

A contract for approximately \$3 million with Handy and Harman, of

New York City, for production in its plant at Fairfield, Conn.

A \$3 million contract for the supply of the composite metal strip needed for the new quarter and dime has been signed with Composite Metal Products, Inc., of Eighty-four, Pennsylvania. The new 10 cent and 25 cent pieces will have faces of the same 75 percent copper, 25 percent nickel alloy from which the 5 cent piece is made, bonded to a core of pure copper. On July 27 the treasury announced the signing of three contracts for this material, amounting to approximately \$42 million.

Production of the new quarters was started in August at the Philadelphia mint. The new coins will be issued late this year, or early in 1966, according to the need for coins.

When facilities for producing clad metal strip at the new mint to be built at Philadelphia come into being the composite materials for the new coins will be produced there. Facilities for production of clad strip are to be added in the Denver mint. Procurement of materials for the new coins will continue outside the mint until facilities for its production become available.

SAN FRANCISCO RESUMES COINAGE OPERATIONS

Reactivation of minting operations at the San Francisco Assay Office, authorized by the Coinage Act of 1965, began September 1, 1965, with fitting ceremonies. Miss Eva Adams, Director of the Mint, said the one-cent pieces to be struck there will constitute the first coins produced at the assay office since 1955, when coining operations were discontinued. Four new stamping presses are to be in operation. Later, five-cent pieces will be struck also at the San Francisco office, said Miss Adams.

Production of the new quarter started August 23 at the Philadelphia mint. The new quarter has the face of the same copper-nickel alloy used in the current five-cent piece and is bonded to a core of pure copper. It is manufactured from strips of three layers of metal, bonded together and rolled to the required thickness.

Production of the new fifty cent piece of silver copper clad on silver

copper is scheduled for later in the year, at the Denver mint. It will continue to be made of silver and copper, but will become a composite coin with the silver content reduced from 90 percent to 40 percent. The ten cent piece will be the last of the new alloy denominations to enter production. Having the same composition as the new quarter, the dime is scheduled to be struck later this year.

The new coins all bear the 1965 date. None of them will be released to the public until a sizeable supply is on hand for distribution. Meantime, the mint is continuing production of the present coinage alloy, as authorized by the Coinage Act of 1965.

The newly minted pennies from San Francisco, however, like those made in Denver and Philadelphia, will go immediately into circulation. The penny and the nickel are not changed in composition by the new legislation.

CORRECTION

Our attention has been called to an unfortunate error in reporting the circumstances attending the recent resignation of Max M. Schwartz, Esq., as legal counsel to the American Numismatic Association as appeared on page 1234 of the August, 1965, issue of *The Numismatist*.

Mr. Schwartz's resignation was entirely voluntary on his part and was due solely to the pressure of other affairs and not to any conflict of interests. His engagement as general secretary of the Professional Numismatists Guild did not come about until several weeks later.

The editorial staff of *The Numismatist* and the board of governors regret any misconstruction that may have been brought about by this error in reporting the actual situation and hasten to do what they can to correct it. — EDITOR

MARYLAND MEDAL



The Maryland statehood medal, designed by Ralph J. Menconi, has been struck by Presidential Art Medals, Inc., P. O. Box 187, Englewood, Ohio. Bust of Francis Scott Key is featured on the obverse, and the state seal on the reverse. Issued are 25 serially numbered pure platinum pieces, 7,500 serially numbered .999 silver pieces and an unlimited quantity of bronze pieces.

LION OF ISRAEL MEDAL



The "Lion of Israel," a medal honoring the Jewish faith, has been released by United States Medals of Whitefield, N. H. The medal, designed by Elizabeth Weistrop, depicts the basic sources of Judaism. The obverse shows the symbolic Lion of Israel guarding the nine branch menorah and traditional star of David; the reverse is a lifelike presentation of Moses presenting the Ten Commandments to the Israelites. The three-inch bronze medal is \$8.50.

Although the U. S. five-cent coin contains 75 per cent copper and only 25 per cent nickel, it receives its light color from the latter and is commonly referred to as a "nickel."

NEW COIN DESIGNS FOR OUR TIME

By

FELIX SCHLAG, SCULPTOR, A.N.A. No. 53463

Paper read before Cereal City Coin Club of Battle Creek, Mich., May 4, 1965

TIME and conditions may limit a sculptor's activities, but he never retires. He sees, thinks and dreams of sculptural art forms and designs. Because of the publicity given me by collectors and numismatic organizations for designing the Jefferson 5¢ piece, I am invariably asked to express my opinion pertaining to a change of design for our American coins. I am definitely for a new concept of creating coins representing our time, and have stated this often, but am only against some proposals that look like street car tokens, slugs, or are similar to traffic signs.

An old lesson impressed upon me years ago is: Before discarding or tearing down things, make sure that you can replace them with something as good or better. There is, always was, and always will be a desire for change in style. But intent to change just to change as the sole purpose might create certain confusion and disorder. Reflecting our present thinking—we live without organic development in art. One cannot forget the past or break all connection with it. Each generation carries the burden of the past and has a responsibility to the future. There has to be a continuity—past, present and future. And we have to regain that balance.

This brings me to explain the start of the ultramodern school in art. To find a better understanding for this movement, the following may be of interest: At the beginning of this century, abstractions appeared as important elements in works of some *avant garde* painters. For hundreds of years this type of expression was not artistically used. This new direction is like a rebirth—a renaissance of primitive art. There is a parallel, a relationship of mind—the same deep, inner elementary thrust, a dynamic intensity of form. The discoveries of cave drawings, the earliest art form known, have without doubt influenced and strengthened this new direction.

We also find in prehistoric times abstract symbols. Were they motivated by spiritual or religious impulses? It is difficult to tell. These

prehistoric symbols have a strange, mystic sphere without equivalent in a world of reality. We have no key to read, identify, or interpret them.

Since the Greek period, and in our time, symbols became signs with a direct message. You can recognize their meaning at once. They stand for an idea. To illustrate: The symbol of the red cross is understood throughout the world. The artists: Leger, Le Corbusier, Brancuse, and Picasso used symbols as motives to express certain feelings which cannot be depicted with naturalistic objects. This change in our time, this revolt, was also a reaction against the misuse, the slavish imitations, and copies of older styles in the 19th century.

At present this group of modern and abstract representatives dominates the yearly art exhibitions by appointing the juries in large cities like New York, Chicago, Detroit, etc., and now put up strong pressure to force their brand on future coins. The question is: Should one group be allowed to appoint the policy making forum? If not, how can we obtain good new designs? Should it be through open competitions? Or just pay a few favored artists for their efforts?

It is my unshakeable opinion that the younger generation should have a chance to express themselves. Also, I believe that in an open competition there should be more than one prize, at least a minimum of three or more in relation to the number of entries and their quality. There is so much time and effort invested by the artists that I think they should be encouraged by a wider award system. I would propose that the award money be paid when the decision is made. In case of revisions, when new models are requested, an additional honorarium should be forthcoming.

Another idea is that besides an open competition there could be a paid, invited contest of a selected group to be judged by the very same specifications and terms as those in open competition. In all fairness, entries should be judged by an independent panel of active professional artists, a balanced

jury of conservative as well as modern representatives, with an official of the government as observer. Then the winning designs could be submitted to a government body for its final choice.

Now I would like to bring up the time element mentioned in the Jefferson 5¢ piece competition, where each individual competed on his own within the time limit specified, and compare it with the time element involved in creating the new Kennedy 5¢ stamp. This reference is not offered to be critical of its value, but refers to the time it took to develop the stamp design.

A group of seven men was engaged full time for two months to create and complete the design which most of you, no doubt, have seen. The time spent is equivalent to 14 months for a single designer. The compensation involved was never revealed. But somehow I feel that for the remuneration awarded them, we could have a tremendous coin design competition with excellent results.

Recently there was an item in the news stating that in the Rayburn building in Washington, D.C., is a place in the lobby for a sculptured plaque to cost \$35,000. An award of

that magnitude would surely inspire and assure an exceptional competition.

I realize that at the present time it is justified to be more concerned about the metal composition to eliminate silver in our coinage than in a new art form. The scramble is on among companies to supply the raw material, the base metals, because to them it means millions in increased business. But it is my sincere belief that we should not overlook the esthetic values, and that we should demand artistic designs to make us proud of our coins regardless of what metal they contain.

To sum it up: An ultramodern or a conventional design does not mean it is an object of art, just as simplicity does not mean monumentality, and the last has nothing to do with size or dimension. It needs intuitive ability (a gift in itself) and years of serious studies of art history to separate the genuine from the fakes.

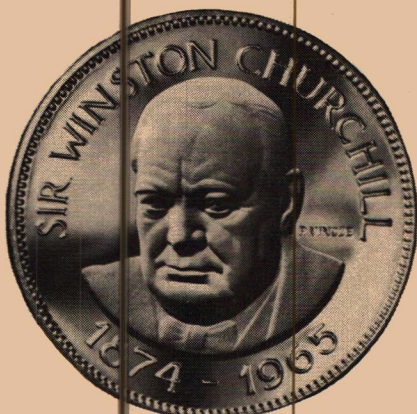
Through this article, I hope to have answered some of the many questions put before me by coin collectors representing all sections of the country, and to have stimulated a concern in this initial period of change for designs on our future coins.

DECLARATION OF INDEPENDENCE MEDAL



The 10th medal in the National Commemorative Society series pays homage to the signers of the Declaration of Independence. Designer and sculptor was Erwin F. Springweiller. Sterling silver proofs went to NCS members. Three medals were struck in platinum, No. 1 to be auctioned off for the benefit of A.N.A. headquarters, No. 2 to be retained by NCS, and No. 3 to be presented to the Smithsonian Institution.

CHURCHILL MEDAL BY VINCZE



The National Commemorative Society has issued its Winston Churchill medal executed by the renowned British sculptor-medalist, Paul Vincze. Distribution of sterling silver pieces are restricted to NCS members only, except one to be presented to Lady Churchill. Three platinum proofs were made for special presentations.

STATUE OF LIBERTY MEDAL



The second of three historic commemorative medals, authorized by Congress and known as the "Liberty Series," is now available. It commemorates the Statue of Liberty's 100th birthday which is being celebrated throughout 1965. All three medals have the same obverse, the figure of Liberty standing, torch extended over her head, with the dates 1865-1965 on either side. The date 1865 refers to the year in which the idea for the bronze statue was conceived. The reverse shows the first group of immigrants to pass the statue on their way to the New World, and a plaque bearing the bust of Auguste Bartholdi, sculptor of the statue. The silver medals, $1\frac{1}{4}$ " in diameter, limited to 5,000 struck at the Philadelphia mint, are \$10 each. Bronze medals, $2\frac{1}{2}$ " in diameter, struck by Medallic Art Company from sculptor's models supplied by the mint, are \$4 each. They are available in coin departments of leading department stores, and from Coin & Currency Institute, 393 - 7th Ave., New York, N. Y. 10001.

COINAGE ACT OF 1965

July 23, 1965

An Act

To provide for the coinage of the United States.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That this Act may be cited as the "Coinage Act of 1965".

TITLE I—AUTHORIZATION OF ADDITIONAL COINAGE

SEC. 101. (a) The Secretary may coin and issue pursuant to this section half dollars or 50-cent pieces, quarter dollars or 25-cent pieces, and dimes or 10-cent pieces in such quantities as he may determine to be necessary to meet the needs of the public. Any coin minted under authority of this section shall be a clad coin the weight of whose cladding is not less than 30 per centum of the weight of the entire coin, and which meets the following additional specifications:

- (1) The half dollar shall have—
 - (A) a diameter of 1.205 inches;
 - (B) a cladding of an alloy of 800 parts of silver and 200 parts of copper; and
 - (C) a core of an alloy of silver and copper such that the whole coin weighs 11.5 grams and contains 4.6 grams of silver and 6.9 grams of copper.
- (2) The quarter dollar shall have—
 - (A) a diameter of 0.955 inch;
 - (B) a cladding of an alloy of 75 per centum copper and 25 per centum nickel; and
 - (C) a core of copper such that the weight of the whole coin is 5.67 grams.
- (3) The dime shall have—
 - (A) a diameter of 0.705 inch;
 - (B) a cladding of an alloy of 75 per centum copper and 25 per centum nickel; and
 - (C) a core of copper such that the weight of the whole coin is 2.268 grams.

(b) Half dollars, quarter dollars, and dimes may be minted from 900 fine coin silver only until such date as the Secretary of the Treasury determines that adequate supplies of the coins authorized by this Act are available, and in no event later than five years after the date of enactment of this Act.

(c) No standard silver dollars may be minted during the five-year period which begins on the date of enactment of this Act.

SEC. 102. All coins and currencies of the United States (including Federal Reserve notes and circulating notes of Federal Reserve banks and national banking associations), regardless of when coined or issued, shall be legal tender for all debts, public and private, public charges, taxes, duties, and dues.

SEC. 103. (a) In order to acquire equipment, manufacturing facilities, patents, patent rights, technical knowledge and assistance, metallic strip, and other materials necessary to produce rapidly an adequate supply of the coins authorized by section 101 of this Act, the Secretary may enter into contracts upon such terms and conditions as he may deem appropriate and in the public interest.

(b) During such period as he may deem necessary, but in no event later than five years after the date of enactment of this Act, the Secretary may exercise the authority conferred by subsection (a) of this section without regard to any other provisions of law governing procurement or public contracts.

SEC. 104. The Secretary shall purchase at a price of \$1.25 per fine troy ounce any silver mined after the date of enactment of this Act from natural deposits in the United States or any place subject to the jurisdiction thereof and tendered to a United States mint or assay office within one year after the month in which the ore from which it is derived was mined.

SEC. 105. (a) Whenever in the judgment of the Secretary such action is necessary to protect the coinage of the United States, he is authorized under such rules and regulations as he may prescribe to prohibit, curtail, or regulate the exportation, melting, or treating of any coin of the United States.

(b) Whoever knowingly violates any order, rule, regulation, or license issued pursuant to subsection (a) of this section shall be fined not more than \$10,000, or imprisoned not more than five years, or both.

SEC. 106. (a) There shall be forfeited to the United States any coins exported, melted, or treated in violation of any order, rule, regulation, or license issued under section 105(a), and any metal resulting from such melting or treating.

(b) The powers of the Secretary and his delegates, and the judicial and other remedies available to the United States, for the enforcement of forfeitures of property subject to forfeiture pursuant to subsection (a) of this section shall be the same as those provided in part II of subchapter C of chapter 75 of the Internal Revenue Code of 1954 for the enforcement of forfeitures of property subject to forfeiture under any provision of such Code.

SEC. 107. The Secretary may issue such rules and regulations as he may deem necessary to carry out the provisions of this Act.

SEC. 108. For the purposes of this title—

(1) The term "Secretary" means the Secretary of the Treasury.

(2) The term "clad coin" means a coin composed of three layers of metal, the two outer layers being of identical composition and metallurgically bonded to an inner layer.

(3) The term "cladding" means the outer layers of a clad coin.

(4) The term "core" means the inner layer of a clad coin.

(5) A specification given otherwise than as a limit shall be maintained within such reasonable manufacturing tolerances as the Secretary may specify.

(6) Specifications given for an alloy are by weight.

TITLE II—AMENDMENTS TO EXISTING LAW

SEC. 201. The first sentence of section 3558 of the Revised Statutes (31 U.S.C. 283) is amended to read: "The business of the United States assay office in San Francisco shall be in all respects similar to that of the assay office of New York except that until the Secretary of the Treasury determines that the mints of the United States are adequate for the production of ample supplies of coins, its facilities may be used for the production of coins."

SEC. 202. Section 4 of the Act of August 20, 1963 (Public Law 88-102; 31 U.S.C. 294), is amended by changing "\$30,000,000" to read "\$45,000,000".

SEC. 203. (a) Section 3 of the Act of December 18, 1942 (56 Stat. 1065; 31 U.S.C. 317c), is amended by striking "minor" each place it appears.

(b) Section 9 of the Act of March 14, 1900 (31 Stat. 48; 31 U.S.C. 320), is repealed.

SEC. 204. (a) Section 3517 of the Revised Statutes (31 U.S.C. 324) is amended to read:

"SEC. 3517. Upon one side of all coins of the United States there shall be an impression emblematic of liberty, with an inscription of the word 'Liberty', and upon the reverse side shall be the figure or representation of an eagle, with the inscriptions 'United States of America' and 'E Pluribus Unum' and a designation of the value of the coin; but on the dime, 5-, and 1-cent piece, the figure of the eagle shall be omitted. The motto 'In God we trust' shall be inscribed on all coins. Any coins minted after the enactment of the Coinage Act of 1965 from 900 fine coin silver shall be inscribed with the year 1964. All other coins shall be inscribed with the year of the coinage or issuance unless the Secretary of the Treasury, in order to prevent or alleviate a shortage of coins of any denomination, directs that coins of that denomination continue to be inscribed with the last preceding year inscribed on coins of that denomination, except that coins produced under authority of sections 101(a)(1), 101(a)(2), and 101(a)(3) of the Coinage Act of 1965 shall not be dated earlier than 1965. No mint mark may be inscribed on any coins during the five-year period beginning on the date of enactment of the Coinage Act of 1965, except that coins struck at the Denver mint as authorized by law prior to such date may continue to be inscribed with that mint mark."

(b) The Act of September 3, 1964 (Public Law 88-580; 31 U.S.C. 324 note), is repealed.

SEC. 205. The first sentence of section 3526 of the Revised Statutes (31 U.S.C. 335) is amended to read: "In order to procure bullion for coinage or to carry out the purposes of section 104 of the Coinage Act of 1965, the Secretary of the Treasury may purchase silver bullion with the bullion fund."

SEC. 206. (a) Section 3528 of the Revised Statutes (31 U.S.C. 340) is amended to read:

"SEC. 3528. The Secretary of the Treasury may use the coinage metal fund for the purchase of metal for coinage. The gain arising from the coinage of metals purchased out of such fund into coin of a nominal value exceeding the cost of such metals shall be credited to the coinage profit fund. The coinage profit fund shall be charged with the wastage incurred in such coinage, with the cost of distributing such coins, and with such sums as shall from time to time be transferred therefrom to the general fund of the Treasury."

(b) The effect of the amendment made by subsection (a) of this section shall be to redesignate the minor coinage metal fund established under section 3528 of the Revised Statutes as the coinage metal fund, and not to authorize the creation of a new fund.

SEC. 207. The second sentence of section 3542 of the Revised Statutes (31 U.S.C. 355) is amended by changing "in the case of the superintendent of melting and refining department, one-thousandth of the whole amount of gold, and one and one-half thousandths of the whole amount of silver delivered to him since the last annual settlement, and in the case of the superintendent of coining department, one-thousandth of the whole amount of silver, and one-half thousandth of the whole amount of gold that has been delivered to him by the superintendent" to read "such limitations as the Secretary shall establish".

SEC. 208. Section 3550 of the Revised Statutes (31 U.S.C. 366) is repealed.

SEC. 209. The second sentence of section 2 of the Act of June 4, 1963 (Public Law 88-36; 31 U.S.C. 405a-1), is amended to read: "The

Secretary of the Treasury is authorized to use for coinage, or to sell on such terms and conditions as he may deem appropriate, at a price not less than the monetary value of \$1.292929292 per fine troy ounce, any silver of the United States in excess of that required to be held as reserves against outstanding silver certificates."

SEC. 210. The last sentence of section 43(b) (1) of the Act of May 12, 1933 (Public Law 10, 73d Congress; 31 U.S.C. 462), is repealed.

SEC. 211. (a) Section 485 of title 18 of the United States Code is amended to read:

"§ 485. Coins or bars

"Whoever falsely makes, forges, or counterfeits any coin or bar in resemblance or similitude of any coin of a denomination higher than 5 cents or any gold or silver bar coined or stamped at any mint or assay office of the United States, or in resemblance or similitude of any foreign gold or silver coin current in the United States or in actual use and circulation as money within the United States; or

"Whoever passes, utters, publishes, sells, possesses, or brings into the United States any false, forged, or counterfeit coin or bar, knowing the same to be false, forged, or counterfeit, with intent to defraud any body politic or corporate, or any person, or attempts the commission of any offense described in this paragraph—

"Shall be fined not more than \$5,000 or imprisoned not more than fifteen years, or both."

(b) The table of sections at the beginning of chapter 25 of such title is amended by striking

"485. Gold or silver coins or bars,"
and inserting

"485. Coins or bars."

SEC. 212. (a) Chapter 17 of title 18 of the United States Code is amended by adding at the end:

"§ 337. Coins as security for loans

"Whoever lends or borrows money or credit upon the security of such coins of the United States as the Secretary of the Treasury may from time to time designate by proclamation published in the Federal Register, during any period designated in such a proclamation, shall be fined not more than \$10,000 or imprisoned not more than one year, or both."

(b) The table of sections at the beginning of such chapter is amended by adding at the end:

"337. Coins as security for loans."

(c) The amendments made by this section shall apply only with respect to loans made, renewed, or increased on or after the 31st day after the date of enactment of this Act.

TITLE III—JOINT COMMISSION ON THE COINAGE

SEC. 301. The President is hereby authorized to establish a Joint Commission on the Coinage to be composed of the Secretary of the Treasury as Chairman; the Secretary of Commerce; the Director of the Bureau of the Budget; the Director of the Mint; the chairman and ranking minority member of the Senate Banking and Currency Committee, and four Members of the Senate, not members of such committee, to be appointed by the President of the Senate; the chairman and ranking minority member of the House Banking and Currency Committee, and four Members of the House of Representatives, not mem-

bers of such committee, to be appointed by the Speaker; and eight public members to be appointed by the President, none of whom shall be associated or identified with or representative of any industry, group, business, or association directly interested as such in the composition, characteristics, or production of the coinage of the United States.

SEC. 302. No public official or Member of Congress serving as a member of the Joint Commission shall continue to serve as such after he has ceased to hold the office by virtue of which he became a member of the Joint Commission. Any vacancy on the Joint Commission shall be filled by the choosing of a successor member in the same manner as his predecessor.

SEC. 303. The Joint Commission shall study the progress made in the implementation of the coinage program established by this Act, and shall review from time to time such matters as the needs of the economy for coins, the standards for the coinage, technological developments in metallurgy and coin-selector devices, the availability of various metals, renewed minting of the silver dollar, the time when and circumstances under which the United States should cease to maintain the price of silver, and other considerations relevant to the maintenance of an adequate and stable coinage system. It shall, from time to time, give its advice and recommendations with respect to these matters to the President, the Secretary of the Treasury, and the Congress.

SEC. 304. There are authorized to be appropriated to remain available until expended, such amounts as may be necessary to carry out the purposes of this title.

Approved July 23, 1965.

Club Representative Award

The A.N.A. board of governors has approved an award to be given yearly to the outstanding Club Representative, to be presented at the club representative meeting held during the annual A.N.A. convention. The award for this year was made Saturday, August 28, in Houston, Texas. A selection committee chose the recipient from nominations received from either affiliated coin clubs or from individual A.N.A. members. Some of the things considered in making the selection are as follows:

What has the nominee done to improve the image of numismatics? How has he promoted the American Numismatic Association? Has he obtained desirable members? Has he encouraged the use of educational material at his club's meetings? Has he promoted the use of the Educational Award Certificates? Has he encouraged his club and individuals to participate in National Coin Week? Has he been active in local, regional and national committee work?

If your A.N.A. Club Representative merits a nomination for the award to be made at future conventions, write a summary of his activities and send it to Club Representative Program, 3520 North 7th St., Phoenix, Ariz. 85014.

EAST AFRICAN CURRENCY BOARD DISRUPTED. The finance minister of Kenya, James Gichuru, revealed in his recent budget speech that Tanzania had decided to withdraw from the East African currency board and to introduce its own monetary system. He regretted Tanzania's withdrawal, but added that Kenya intended to retain a sound currency which would be strong and respected. Tanzania's decision ends the currency board and forces Kenya and Uganda to form monetary systems of their own. — *International Financial News Survey*

Houston convention exhibitors' names and the list of award winners will be published in the November issue. The exhibits were excellent, many and varied, and shown in an area which made viewing them a delightful experience.

NOTES & QUERIES

Initials on Canadian Coins

Dear Mr. Bradfield:

Reference to R. C. Willey's letter in "Notes & Queries" of the August issue, I have little say. It's a problem of semantics and interpretation. Nowhere in my article did I say that the reverse of the George V coins was the engraving of L. C. Wyon. I did attribute the designs to him which I feel is correct because, regardless of minor changes by subsequent engravers, the design is still that of L. C. Wyon.

My prediction that the initials of Arnold Machin would appear on the new effigy of Queen Elizabeth II coinage of Canada for 1965 was definitely in error. Although the initials of the designers appear on the reverses, those of Arnold Machin do not appear on the obverse coinage carrying the new effigy he designed, neither on Canadian nor any other country's coinage.

I wrote Mr. Parker of the Canadian mint and asked him why and he wrote back that he didn't know—that they used the designs just as they were furnished from England. I wrote the Royal mint in London and Mr. Dyes replied: "As it was felt that the initials of the artist could not be inserted without detracting from the appearance of the effigy they were deliberately omitted."

So again we have a beautiful work of art appearing on coinage with no credit to the artist shown thereon. Perhaps numismatists should work to correct this regrettable situation. — LARRY PORTER, A.N.A. No. 48758

Hawaii-California Events

The Hawaiian State Numismatic Association will hold its second annual convention at the Ilikai Hotel in Honolulu, October 7-10. The HSNA will issue 500 serially numbered sets of medals, one in silver and one in bronze, at \$12.50 per set, with a limit of three to any one person. The obverse will depict the nuclear submarine *Kamehameha*, with King Kamehameha on the reverse. Mainland dealers were given first chance at the bourse tables, with those remaining 30 days before the convention offered to dealers in Hawaii. A no-host cocktail party the evening of October 6 will afford mainland dealers an opportunity to meet old friends and local dealers. Mike Kliman and Steve Kosoff of Numismatic Enter-

prises will conduct an auction of fine and varied material, including U.S. coins and paper money, foreign proofs, and Hawaiian tokens.

Returning to California, A. Kosoff will hold an auction of U.S. gold coins on October 13 at the Statler-Hilton Hotel in Los Angeles. Following this will be the second PNG semi-annual show in the same hotel, October 14-17, under the chairmanship of Ken Nichols of Costa Mesa, Calif. Additional information may be obtained from A. Kosoff, P.O. Box 456, Encino, Calif. 91317.

350th Anniversary Medal

Pictured here is the medal issued for the celebration during 1965 of the 350th anniversary of the settlement by the Spanish of "Taos Country" in New Mexico. The medal, shown here



about two-thirds actual size, was described in the September issue. The supply of silver pieces has been exhausted but a few in oxidized bronze are available at \$1.25 postpaid from Taos 350th Anniversary, Inc., P. O. Box 445, Taos, N. Mex. 87571.

Blue Ridge Auction Results

Federal Brand Enterprises conducted the sale at the Aug. 6-8 convention of Blue Ridge Numismatic Association in Charlotte and cataloger and auctioneer Michael R. Kolman reports some excellent results. Among the Colonial and Continental notes, in which the sale was especially strong, notable prices were as follows: Connecticut, Oct. 11, 1777, 7 pence, \$33; Delaware, May 1, 1756, 15 shillings, \$50; Delaware, June 1, 1759, 15 shillings, \$25; Delaware, Jan. 1, 1776, 4 shillings, \$42; Georgia, June 8, 1777, 8 dollars, \$45; Maryland, April 10, 1774, 6 dollars, \$62; Massachusetts, Aug. 18, 1775, 30 shillings, \$155; Mass., Dec. 7, 1775, 8 pence, \$300; Mass., Dec. 1, 1779, 5 shillings, \$110; New Hampshire, July 25, 1775, 3 shillings, \$115; New York, Dec. 10, 1737, 2 pounds,

\$80; New York, Aug. 13, 1776, 10 dollars, \$195; North Carolina, April 2, 1776, 10 dollars, \$60; Rhode Island, March 18, 1750, 16 pounds, \$180; and Rhode Island, Sept. 5, 1776, half dollar, \$57.50.

More than 50 large cents were featured with the 1794 (Sheldon 44) and 1796 (Sheldon 81) bringing \$500 and \$277, resp. An unc. 1869/68 Indian cent brought \$500, and an 1869 with perfect date in abt. unc. realized \$205. Prices were good in U.S. gold coins, notably the 1846-C quarter eagle in ex. f. at \$340, 1811 half eagle in ex. f. at \$310, and a 1913-S double eagle, unc. at \$169. Consignments are still being accepted for Federal Brand's next major auction at the Florida winter show, Jan. 19-22, at Miami's Everglades Hotel.

Dodson Represents A.N.A. at Smithsonian Celebration

President Matt H. Rothert has appointed Rear Admiral Oscar H. Dodson, USN (ret.), a former president of A.N.A., as the official representative of the Association at the September 16-18 celebration at the Smithsonian Institution, Washington, D.C., of the 200th anniversary of the birth of James Smithson. Smithson of England was born in 1765 and, in 1826, bequeathed property to the United States government for the formation of an establishment for the increase and diffusion of knowledge. The institution which memorializes his name was established by an act of Congress in 1846.

CONE Authentication Service

Believing that the greatest service and benefit that Collectors of Numismatic Errors can render to its members, the group is pleased to announce that several new authenticators have been named. Al Maynard, chairman of the Authentication Committee, is now being aided in specialized areas of error coins by such recognized experts as Victor Neuman, Joe Gentle, William Blanton, Paul Chastain, James Draheim and Hans Zoell. — VIRGINIA CHASTAIN, Publ. Dir., Rt. No. 1, Kankakee, Ill.

Bible Bill Wooden "Nickels"

Wayne Dennis has issued a wooden "nickel" as a reminder to collectors to protest the enactment of the Bible bill and similar legislation. These pieces were handed out to coin clubs in the greater Los Angeles area, and one may be had by mail for ten cents and a stamped and addressed envelope

sent to M. W. Dennis, 18814 Florwood Ave., Torrance, Calif. 90504.

ESNA to Convene Last Weekend in October

Syracuse, site of the 31st semi-annual Empire State Numismatic Association convention, offers endless activities to collectors and visitors before, during and after the October 29-31 event. With the Syracuse Numismatic Association, A.N.A. 4157, as host, the convention will be held in the exhibit hall in Onondaga County War Memorial Bldg. in the heart of Syracuse, N. Y.

General Chairman Leonard P. Keohring, Brinkerhoff Hill Road, Chittenango, N. Y. 13037 and his committees have prepared carefully and spared no effort to make this the outstanding convention of the northeast. Lyman Abbott has arranged for an outstanding educational forum for those who wish to take another step on the road to becoming a true numismatist. The auction will include many fine items, including a proof 1856 flying eagle cent. Some of the country's finest collections will contribute exhibits, and the bourse will include many "big name" dealers.

It is difficult to relate all of the activities planned, but the committee believes that everyone who checks over the program booklet and takes part will feel well rewarded. Everyone is urged to come as early as possible to get the full advantage of this regional convention arranged by experienced conventioners.

PNG News Items

Leo A. Young of Oakland, Calif., was elected president of the Professional Numismatists Guild at the annual meeting in Houston on Aug. 27, reports retiring President A. Kosoff. Succeeding Young as vice president is Benjamin Dreiske of Chicago, last year's secretary whose position was filled by the election of Fred Samuels of Montreal, Canada. Treasurer Charles Wormser of New York City was reelected. Daniel Messer of New York City was elected a director, to which position Daniel Brown of Denver was reelected.

The election of Charles Cossett, W. Frank Darner, Dorothy Gershenson, Garland Hughes, Walter Lukashevich and Jess Peters brought the roster of PNG to 90, according to Catherine Bullowa in her report of the membership committee. "We have increased our membership by about 70 per cent

these past 12 months," she stated, "despite the resignation of Sol Kaplan, Michael Kolman and Louis Werner. We hope to go to the A.N.A. convention in Chicago next year close to 200 strong."

L. B. J. Medallion

Masterpiece Medallions, 1452 N. Tulane Rd., Claremont, Calif. 91712, announce the release of their L.B.J. medallion. The obverse is a portrait of our 36th President. The reverse is an adaptation of the Presidential shield superimposed over an outline of the United States. The initials L. B. J. appear on the shield crest and President Johnson's home state is emphasized by the Lone Star over Texas. The medallion is 1 $\frac{1}{8}$ " crown size with a brilliant background of frosty textured highlights. The fine silver (1,000 only) is priced at \$10, bronze and nickel-silver \$1, mounted in a coin holder and key ring \$1.25. Wholesale and jobber prices on request.

Nelson Boulware Wins First N.C.S. Award

Nelson Boulware of Bloomington, Ill., has been awarded the first quarterly cash prize of \$250 for the most interesting display of National Commemorative Society material exhibited between April 1 and June 30, 1965. His winning display was part of the Peoria Coin Show at the county fair grounds on May 16. It was a noncompetitive display which he intends to donate to the Bloomington public library for permanent display.

New Monetary Unit for Ghana

Ghana adopted a decimal currency system on July 19, 1965. The new currency unit, the cedi, replaces the Ghana pound at an exchange rate of 2.4 cedis to 1 Ghana pound. One cedi (100 pesewas) equals 100 pence (\$.17). The Bank of Ghana has emphasized that the new unit will be substituted for the old at a uniform rate for all purposes. The old and the new units will circulate side by side for some time. The cost of the changeover is estimated at \$5,600,000.

Coming Regional and State Conventions

The Middle Atlantic Numismatic Association will hold its annual convention October 21-24 at the John Marshall Hotel in Richmond, Va. Rives D. Brown, 203 E. Franklin St., Richmond, Va. 23219, is chairman,

assisted by Elwood D. Barnes, Jr. MANA headquarters may be contacted through Postoffice Box 6266, Washington, D. C. 20015.

The fifth annual convention of Mississippi Numismatic Association is scheduled for March 19-20 at the Edgewater Gulf Hotel, midway between Gulfport and Biloxi, on the Gulf of Mexico. Dr. Kermit Chadwick is general chairman, with Lester Narbo, 1904 Brister Pl., Biloxi, in charge of the bourse, and Rivers Singleton, 918 38th Avenue, Gulfport, handling the exhibit section. Taking into account the pleasant location for a family week-end of relaxation and fun, plans are being made for the largest crowd in the five year history of MNA.

Texas plans another big event when the Texas Numismatic Association holds its eighth convention March 25-27 in Galveston. The Treasure Island Coin Club will be host, with experienced E. E. White, 412 Pine St., LaMarque, Texas 77568, as general chairman. Neighboring clubs will assist with the affair to be held in the Moody Convention Center next door to the famous Galvez Hotel.

Shop Talk

Hauser's Coin and Stamp Shop of Minneapolis and the Twin City Stamp and Coin Shop of St. Paul are operating the Twin City coin auctions the second and fourth Wednesdays monthly at the Thunderbird Motel in Bloomington, Minn. This location is about half way between the two cities and near the International Airport. Lots are solicited at nominal commission rates for the sales which will be held at 8 p.m. Address Twin City Coin Auctions, P. O. Box 6575, Bloomington, Minn. 55420.

An unusual collection of U. S. gold coins will be sold in an auction of about 700 lots by A. Kosoff, Inc. at the Statler-Hilton Hotel in Los Angeles on October 13. Included are many hard-to-get dates and mint marks in quarter eagles, half eagles, eagles and double eagles. Besides a gem specimen of the 1848 CAL quarter eagle, there are choice early pieces and many from the New Orleans, Dahlonega and Carson City mints. Inquiries may be made to A. Kosoff, Inc., P. O. Box 456, Encino, Calif. 91317.

New Organization for Dealers

Word comes from veteran dealer L. S. Werner of New York City that progress is being made in organizing

the Society of Certified Professional Numismatists. He stresses that this is not in opposition to other professional groups, nor to seek control of the industry or provide an official stamp of approval on all dealers. Rather it will be a group of dealers who wish to subscribe to standards set up by its own members for the betterment of numismatics.

Management will be vested in a council which will consist of Werner as the director and three collectors who are known for their distinguished services and integrity during many years in the hobby and as members of A.N.A. There are to be no elected officers and no constitution or bylaws, and no salaries paid to any member for his services. Dealers wishing to be certified will answer questions on

an application to be passed upon by the four-man council. The Society will not engage in any form of politics, will conform to and uphold federal laws and regulations, and will respect and cooperate with other numismatic organizations that conform to its standards.

Midwest Charity Coin Show

The Muscular Dystrophy Association of America, Inc. will hold a charity coin show March 20, 1966, at the famous Blackhawk Hotel in Davenport, Iowa. In addition to a bourse, there will be many award winning exhibits and an auction of choice material. Those interested in bourse tables should contact Jules Hernych, 3320 Jersey Ridge Rd., Davenport, Iowa 52807.

TRIBUTE TO JAMES KIRKWOOD

It is said that sometime during one's lifetime there will occur a moment when one will come in contact with a truly great person. I feel that fleeting contact was made for me and I am that much richer because of it. I met and knew Jim Kirkwood. Although our acquaintance lasted but three short years, it was my good fortune even to have known this special man. Outwardly, he did not appear out of the ordinary. Just a casually dressed man in a bright shirt and an etched-out silver dollar string tie, and usually smoking a cigar.

Once you met and talked with Jim, however, you knew that here was a man who stood out from the rest. Perhaps one reason for this was his love for his hobby, for it showed clearly in his magnificent and unsurpassed displays. Perhaps another reason was his willingness to give of his vast knowledge and experience whenever it was asked of him. But whatever the reason, this humble, kind, warm man was unique to me. His contributions to the world of numismatics are legendary, his friends legionary. Jim Kirkwood is gone from this earth but not from the hearts of those who knew him. —

RICK EARHART,

Corr. Sec., Greater Parma Coin Club

DOMESTIC COINAGE REPORT DURING JULY, 1965

Denomination	Executed During July, 1965		Total Coins Dated 1964
	Total Value	Total Pieces	Cumulative
SILVER			
Half dollars	\$ 3,917,090.00	7,834,180	292,222,150
Quarter dollars	22,453,000.00	89,812,000	933,652,036
Dimes	5,336,014.00	53,360,140	1,398,686,890
Total silver	\$31,706,104.00	151,006,320	2,624,561,076
MINOR			
Five cent pieces	\$ 8,106,200.00	162,124,000	2,060,494,220
One cent pieces	2,448,700.00	244,870,000	5,249,121,700
Total minor	\$10,554,900.00	406,994,000	7,309,615,920
Total domestic	\$42,261,004.00	558,000,320*	9,934,176,996

* Represents an annual production rate of 6,700,000,000 coins.

Proof sets struck in 1965 through July None
Coinage executed for foreign governments None

CALENDAR OF FUTURE NUMISMATIC EVENTS

- Joplin Tri-State Coin Club. Annual show, Oct. 2-3, Connor Hotel, Joplin. Chm. Charles Welcher, 2922 Minnesota Ave., Joplin, Mo. 64803.
- Hawaii State Numis. Assn. Show, Oct. 7-10, Ilikai Hotel, Honolulu, Hawaii. Dale E. Carter, P. O. Box 3109, Honolulu, Hawaii.
- Oklahoma-Kansas Numis. Assn. 18th annual convention, Oct. 8-10, Mayor Hotel, Tulsa. Chm. S. M. Durrett, 105 E. Third St., Tulsa, Okla. 74103.
- New England Numis. Assn. 21st annual convention, Oct. 8-10, Hotel Statler Hilton, Hartford, Conn.
- Penn.-Ohio Coin Clubs. Convention, Oct. 8-10, Pick-Ohio Hotel, Youngstown. Chm. John F. Bosley, 1524 Hillman St., Youngstown, Ohio 44502.
- Triple Cities Coin Club. 6th "Coin Is King Show" Oct. 8-10, Arlington Hotel, Binghamton. Chm. Fred G. Hunter, 67 Broome St., Binghamton, N. Y. 13903.
- Hunting Park Coin Club. Open house, Oct. 9, Mann Recreation Center, Philadelphia. Chm. Peter Porretta, 2719 S. 18th St., Philadelphia, Pa. 19145.
- Fremont Coin Club. Show, Oct. 9-10, City Auditorium, Fremont, Nebr. Contact Walter Carlstrom, 831 E. 15th, Fremont, Nebr.
- Greater San Antonio 6th annual show, Oct. 9-10, Granada Hotel. 1st/Lt. Harley R. Yarber Jr., Chm.
- Lafayette Numismatic Society. Annual show, Oct. 9-10, Central Catholic H. S. Gym., Lafayette. Chm. C. F. Bryan, P. O. Box 851, Lafayette, Ind. 47902.
- Manhattan Coin Club. 4th annual show, Oct. 9-10, Hilton Inn, Seattle-Tacoma Airport. The Club, P. O. Box 66176, Burien, Wash. 98166.
- Newton Coin Club. Show, Oct. 9-10, Hotel Maytag, Newton, Iowa.
- Old Fort Coin Club. 8th annual show, Oct. 9-10, National Guard Armory, Fort Wayne. Bourse Chm. Lew Brendel, 1818 Vance Ave., Fort Wayne, Ind.
- Waynesboro Coin Club. 4th annual show, Oct. 9-10, National Guard Armory, Waynesboro. Bourse Chm. Paul G. Alter, 15 Strickler Ave., Waynesboro, Pa. 17268.
- Lafayette Coin Club. 3rd annual show, Oct. 10, Municipal Auditorium, Lafayette, La. Chm. Forest Mintz, 2200 Johnston, Lafayette, La. 70504.
- Richmond Coin Club. 4th annual show, Oct. 10, National Guard Armory, Richmond, Ind. Chm. Franklin Coddington, 100 S. W. 13th St., Richmond, Ind.
- Columbia Basin Coin Club. 6th annual show, Oct. 16-17, Community Hse., Richland, Wash. The Club, P. O. Box 163, Richland, Wash. 99352.
- Arkansas Numis. Society. Show, Oct. 16-17, El Dorado, Ark. Bourse Chm. Earl Prothro, 408 Petroleum St., El Dorado, Ark.
- Hickory Coin Club. 3rd annual show, Oct. 16-17, Community Center, Hickory, N. C. The Club, P. O. Box 1104, Hickory, N. C. 28601.
- Ottawa Coin Club. Annual show, Oct. 16-17, National Guard Armory, Ottawa, Kans. Dr. J. W. Selby Chm., Princeton Rd., Ottawa, Kans.
- Waterloo & Cedar Falls Coin Clubs. Show, Oct. 16-17, Masonic Temple, Waterloo, Iowa. Chm. Clarence Bridges.
- Elgin Coin Club. 4th annual show, Oct. 17, American Legion Hall, Elgin, Ill. Bourse Chm. John Fallon, 98 S. Grove Ave., Elgin, Ill. 60121.
- Middle Atlantic Numis. Assn. Convention, Oct. 21-24, John Marshall Hotel, Richmond, Va. Chm. Rives D. Brown, 203 E. Franklin St., Richmond, Va. 23219.
- Reading Coin Club. 5th annual show, Oct. 22-24, Abraham Lincoln Hotel, Reading. Chm. Charles G. Hollenbach, Club P. O. Box 273, Reading, Pa.
- Big Spring Coin Club. 4th annual show, Oct. 23-24, Settle Hotel, Big Spring. Chm. Dois McKee, 205 E. 3rd St., Big Spring, Texas.
- Crowleys Ridge Coin Club 2nd annual Show, Oct. 23-24, Holiday Inn, Downtown Jonesboro, Ark. Chm. R. L. Gower, 607 S. Main, Jonesboro, Ark. 72401.
- Evansville Coin Club. Fall show, Oct. 23-24, Vendome Hotel, Evansville. Chm. S. S. Harrison, 1351 Washington Ave., Evansville, Ind.
- Great Bend Coin Club. Show, Oct. 23-24, K of C Hall, Great Bend. Contact Marvin Withers, 1212 Main, Great Bend, Kans. 67530.
- Indian Capital Coin Club. 5th annual show, Oct. 23-24, Trade Winds Motor Hotel, Muskogee. Chm. George L. King, 2611 Garland St., Muskogee, Okla.
- Indiana Coin Club. 5th annual fall show, Oct. 23-24, Rustic Lodge, Indiana, Pa. Address the Club, P.O. Box 44, Indiana, Pa.
- Omaha Coin Club. 6th annual show, Oct. 23-24, Paxton Hotel, Omaha, Nebr. Chm. Leonard M. Owen, 4502 Parker, Omaha, Nebr.
- Wheeling Area Coin Club. Show, Oct. 23-24, McLure Hotel, Wheeling, W. Va. Chm. Harold S. Lorentz, 102 Walnut Ave., St. Clairsville, Ohio 43950.
- Caterpillar Employees Coin Club. Show, Oct. 24, Caterpillar Tractor Co., Rt. 31, Aurora, Ill. Clifford Hair, 6 Woodcliffe Dr., Aurora, Ill.

Cooper's Cave Coin Club. Fall show, Oct. 24, Lake George Inn, Lake George, N. Y.
Thomas Geppner, P. O. Box 121, Lake George, N. Y.

Ontario County Coin Club. 4th annual show, Oct. 24, IOOF Hall, Canandaigua, N. Y.
Sec. Ronald L. Johnson, 144 Chapin St., Canandaigua, N. Y. 14424.

Panther Valley Coin Club. 3rd annual show, Oct. 24, Amvets Post Home, Ridge
St., Lansford, Penna.

Empire State Numis. Assn. Fall convention, Oct. 29-31, War Memorial Bldg.,
Syracuse. Bourse Chm. Gordon Harris, 101 Gordon Pkwy., Syracuse, N.Y.

Port Vancouver Coin Club. 2nd show, Oct. 29-31, Quay Restaurant, Vancouver,
Wash. Chm. William Bales, Club P. O. Box 484, Vancouver, Wash.

Amarillo Coin Club. Show, Oct. 30-31, Holiday Inn West, Amarillo. Chm. John E.
Goodman, 2027 Bowie St., Amarillo, Texas 79109.

Liberty Coin Club. 4th annual show, Oct. 30-31, Memorial Coliseum, Corpus
Christi. Chm. Clarence Davis, P.O. Box 4291, Corpus Christi, Texas.

Milwaukee Numis. Society. Evening banquet and auction, Oct. 30, Ambassador
Hotel. Exhibits and bourse, Oct. 31, War Memorial Center, Milwaukee, Wis.

Oak Park Coin Club. 9th annual show, Oct. 30-31, O'Hare Inn, Des Plaines, Ill.
Chm. Bruno Rzepka, Club's P. O. Box 167, Oak Park, Ill. 60303.

Salina Coin Club. Annual show, Oct. 30-31, Ramada Inn Motel, Salina, Kans. Chm.
Ray Killingsworth, 1935 - 9th St. Pl., Salina, Kans. 67401.

Rice County Coin Club. Annual show, Oct. 31, Agricultural Hall, Lyons, Kans.
Pres. and Chm. V. L. Saint.

Cal State Fall Convention. Nov. 4-7, El Cortez Hotel, San Diego, Calif. Chm.
Albert Baber, 611 Oakwood Way, El Cajon, Calif.

Akron Coin Club. 27th annual show, Nov. 5-7, Akron Tower Motor Inn, Akron.
Contact Dr. J. H. Litman, P. O. Box 9251, East Akron Sta., Akron, Ohio.

Long Island Coin Club. Show, Nov. 5-7, Roosevelt Hotel, New York City. Only
club show in NYC. Write Coin Convention, Box 104 Rugby Sta., Brooklyn, N.Y.

Angels Inc. (school for retarded children) 2nd annual coin & gun show, Nov. 6-7,
Market Hall, Dallas. Michael Huett, Box 18581, Dallas, Texas.

Hanover Numis. Society. 2nd annual show, Nov. 6-7, Amer. Legion Post 14, Carlisle
St. Chm. Cletus Wildasin, 549 McAllister St., Hanover, Pa. 17331.

Land of Lincoln Coin Club. 3rd show, Nov. 6-7, YMCA Bldg., Granite City. Chm.
Russell Ames, P. O. Box 4, Granite City, Ill. 62042.

Saline Coin Club. 4th annual show, Nov. 6-7, VFW Bldg., Marshall. Bourse Chm.
Vincent Hagedorn, 676 S. English, Marshall, Mo.

Fostoria Coin Club. Tri-County auction and bourse, Nov. 7, Lehman's Lodge,
Fostoria. The Club, P. O. Box 211, Fostoria, Ohio.

Liberty Coin Club. Show, Nov. 7, American Legion Hall, West Haven, Conn.
Chm. Gerry Forbes, 3 Anderson Ave., Woodmont, Conn.

Las Vegas Numis. Society. 3rd annual show, Nov. 12-14, Hotel Sahara. Gen.
Chm. Paul Richert, 1027 Griffith, Las Vegas, Nev. 89109.

Midland Empire Numis. Assn. 4th annual show, Nov. 12-14, Robidoux Motor
Hotel, St. Joseph, Mo. Chm. R. E. Lawnick, 1201 Sylvania St., St. Joseph, Mo.

Greater Ozarks Numis. Assn. Annual fall show, Nov. 13-14, Goldman Hotel, Fort
Smith. Gen. Chm. Floyd Ludwick, P. O. Box 24, Fort Smith, Ark.

Red Rose Coin Club. 7th annual show, Nov. 13-14, Holiday Motor Inn, Lancaster,
Penna.

New England Collectors Assn. Fall show, Nov. 14, Kimball Towers, Springfield,
Mass. Sec. Max C. Kaye, P. O. Box 108, Forest Park Sta., Springfield, Mass. 01108.

Hawthorne Coin Expos. 2nd annual show, Nov. 19-21, Memorial Center, Hawthorne,
Calif. Hawthorne Chamber of Commerce, 4078 W. El Segundo, Calif.

Memphis Coin Club. 5th annual show, Nov. 26-28, Hotel Peabody, Memphis. Chm.
Herman F. Haisch, 2436 Holmes Road, Memphis, Tenn. 38116.

Great Eastern Numismatic Assn. 3rd convention, Dec. 3-5, Hotel Sheraton-Park,
Washington, D. C. Mrs. Joan Brand, Sec. P.O. Box 4831, Frankford Station,
Philadelphia, Pa. 19124.

Georgia Numis. Assn. 2nd annual convention, Jan. 28-30, Dinkler-Plaza Hotel,
Atlanta, Ga.

AMERICAN NUMISMATIC ASSOCIATION. DIAMOND ANNIVERSARY CONVEN-
TION, AUGUST 16-20, 1966, PICK-CONGRESS HOTEL, CHICAGO. GEN. CHM.
HARRY X BOOSEL, P. O. BOX 132, NORTH TOWN STA., CHICAGO, ILL. 60645.

No program - no matter how long established - should be free of a cold
and searching examination. Let me worry about the political problems - I'll
make those decisions. Some decisions may be unpopular for a time, but sanity
and sense will be far more popular in the long run. - LBJ quoted by Sec. of
Treas. Henry Fowler

MINTING OF NEW COINS STARTS

Upon the first striking of coins from the new coinage material at the Philadelphia mint August 23, Assistant Secretary of the Treasury Robert A. Wallace and Bureau of the Mint Director Eva Adams issued the following statements:

Mr. Wallace:

The start of coin production from new coinage materials authorized by Congress this summer is a source of great satisfaction to the Treasury department. It represents the result of a two year effort to develop and obtain the authorization of a satisfactory substitute for silver in the dime and quarter.

Had Congress not authorized the new material, Treasury stocks of silver would have been exhausted in less than three years. The elimination of silver in the dime and quarter, and the reduction of the silver content of the half dollar will make our silver supplies for coinage sufficient for the foreseeable future.

The new coins will have precisely the same purchasing power as current coins. They will work in all existing coin operated devices. From an esthetic point of view, the new dimes and quarters will be just as attractive and durable as the old. The new half dollar, which will continue to contain silver, will be nearly indistinguishable from existing coins of this denomination. All new coins will bear the date 1965.

The first of the new coins minted will be the quarter. Aside from the one cent and five cent pieces, this is the key coin for commerce. By the end of December we expect to produce a half billion of these new quarters, a year's supply. These will be released through the banking system late this year or early in 1966. Production of the new dime and half dollar will begin late this year. Both coins are expected to be released before mid-1966.

Despite the large production of new quarters we are actually increasing the output of current quarters and dimes by 25 percent. Mint and federal reserve bank inventories of these coins are nearly double the levels of a year ago. Nevertheless, the Treasury is continuing to increase their production in order to reduce any potential possibility of future shortages.

The Treasury is deeply grateful to the Congress for its quick action in the program, to the bureau of the mint for its help in the development of the new materials, especially to mint employees for production records beyond our most optimistic expectations, and to our suppliers for their understanding of our problem and ability to produce the new material quickly.

Miss Adams:

Production of the new quarter, authorized by the coinage act of 1965, started today at the Philadelphia mint.

The new quarter will have the face of the same copper-nickel alloy used in the current five cent piece and will be bonded to a core of pure copper. It will be manufactured from strips of three layers of metal, bonded together and rolled to the required thickness.

Production of the new fifty cent piece of silver-copper clad on silver-copper is scheduled for sometime in November, at the Denver mint. It will continue to be made of silver and copper, but will become a composite coin with the silver content reduced from 90 percent to 40 percent.

The ten cent piece will be the last of the new alloy denominations to enter production. Having the same composition as the new quarter, the dime is scheduled to be struck in December. The new coins will all bear the 1965 date.

Reactivation of minting operations at the San Francisco assay office has been set for September 1, 1965. The one cent piece to be struck there will constitute the first coins produced at the assay office since 1955 when coining operations were discontinued.

None of the new coins will be released to the public until a sizeable supply is on hand for distribution. Meantime, the mint is continuing production of the present coinage alloy, as authorized by the coinage act of 1965.

RECORDS OF POSTAL CURRENCY PRODUCTION

By

M. R. FRIEDBERG, A.N.A. No. 53521

Some of my basic interest in fractional currency has been to answer some of collectors' questions that arise from lack of information on the origins and meanings of various physical aspects of these intriguing obligations of the U.S.

One of the most discussed uncertainties is simply who printed the postal currency issue without the ABN monogram on the reverse and further which issue was circulated first. In attempting to find information on other subjects the writer discovered that the following sequence was definitively followed:

1. National Bank Note Co. prepared and printed both reverse and obverse.
2. The Secretary of the Treasury, in order to increase security of the issue, then arranged to have the obverse printed by the National Bank Note Co., and to have the reverse printed by the American Bank Note Co.
3. All postal currency notes were first issued as imperforate (or cut edge) notes and then for a brief period were issued in the perforated variety and then the perforating was abandoned and a return was made to the issuance of the imperforate note.
4. Postal currency was sold to the public in either entire sheets or separated into individual notes.
5. The Bureau of Engraving and Printing (then called the Currency Bureau) did not print the postal currency issue but started its printing effort with the second issue (called "fractional currency").

Substantiation for the above is contained in Report No. 140 of the House of Representatives for the 38th Congress, 1st Session, under date of May 10, 1864. Testimony was given by M. B. Field, Assistant Secretary of the Treasury in response to a question from the Hon. James A. Garfield, member of the House of Representatives, before a House Investigating committee. An excerpt of that testimony follows:

"Question: I would like to have you make a full statement of your examination of the Currency Bureau of the Treasury Department, the recommendations which you made for changing the checks and making additional ones, and the reasons assigned for it; also your opinion as to the safety and security of the currency as it passes through that department. First state what office you hold under the government.

"Answer: I am one of the Assistant Secretaries of the Treasury. I only came here in October of last year. Before coming here I had no particular knowledge of the mode of issuing fractional currency in the department. I think they commenced printing it here only a few months previously. The postage currency, as distinguished from the fractional currency, as it is now called, was first prepared entirely by the National Bank Note Company of New York. It was considered that it was not secure to leave the whole responsibility with one company, and a change was made, whereby the National Bank Note Company continued to print the faces, and the American Bank Note Company the backs, of the postage currency.

"Question: State the difference between the two kinds of currency.

"Answer: There is no difference except in the appearance and form of the obligation. The original postage currency differed from the other in the absence of that gold ring, and in the quality of the paper. The new was considered an improvement upon the old, and was intended to take its place. This postage currency, as I said, was originally prepared by the National Bank Note Company of New York; but subsequently, for reasons of safety, the

arrangement was changed, and one company printed the backs and the other the faces. . ."

In the same report further substantiation (dated June 30, 1864) is given by "statement showing the different descriptions of National Securities that have been issued by the present Secretary of the Treasury" which itemizes as follows:

Description	Postage Currency	Fractional Currency
Amount	\$20,192,956	\$6,934,691
Impressions	6,680,364	1,661,856
Engraved by	New York Bank Note Co.	Treasury Department
Printed by	New York Bank Note Co.	Treasury Department
Numbered by	New York Bank Note Co.	Treasury Department
Trimmed and separated by	Treasury Department	Treasury Department
Plates and stock held by	New York Bank Note Co.	Treasury Department

Final conclusive proof of the above is contained in the statement of June 3, 1864 from Secretary of the Treasury S. P. Chase directed to the Congressional Investigating Committee through Mr. Garfield, chairman. The pertinent excerpt follows:

"The suggestion resulted in an arrangement by the Post Office Department with the National Bank Note Company for printing small fractional notes, somewhat similar to postage stamps, of the denominations of five, ten, twenty-five and fifty cents. These notes were to be delivered to the Treasury Department, and through its officers furnished to the public.

"The first delivery of the fractional notes, known as postage currency, was made by the Post Office Department to the Treasury Department, and the first distribution of the currency to the people took place, under this arrangement, in the latter part of August, 1862; and thereafter the entire charge of the printing and distribution was assumed by the Treasury Department.

"As a protection against loss, through neglect or misconduct, the Secretary subsequently directed that the printing of the fronts of the notes should be executed by one, and that of the backs by the other, of the two companies which then monopolized nearly, if not quite the whole business of bank note printing.

"The twenty-five and fifty cent notes were printed in sheets or impressions of sixteen notes each, and the five and ten cent notes in sheets of twenty notes each, and were delivered in sheets trimmed by hand to persons wanting them. These sheets were at first delivered entire; then perforated, to facilitate separating, like sheets of postage stamps; and then again, as the use of the rough edged notes was found inconvenient, in sheets either entire or separated as well as trimmed by slow and costly handwork."

Editor's Note: Additional information on this subject is contained in an article by Matt Rother in the August 1964 issue of *The Numismatist*.

BIRTHDAY GREETINGS TO:

Mrs. Ethel (B. Max) Mehl of Fort Worth, Texas, A.N.A. No. 1254, whose birthday is October 8th.

Mrs. Cora D. Henderson of Springfield, Ohio, A.N.A. No. 1245, also born on October 8th. Not only do these two ladies' birthdays coincide but both became A.N.A. members on August 1, 1909, both took active parts in many early conventions with their husbands, both of whom were distinguished leaders in the Association.

Past President J. Douglas Ferguson of Rock Island, P. Q., Canada. Born on October 26th, Doug joined the A.N.A. as a very young man in April, 1922 as No. 2330. He is still quite active in numismatics in the United States and Canada.

GREAT CHANGE OR LASTING PROGRESS?

THE A.N.A. is old fashioned — it is still existing as in the horse-and-buggy days! So say some people. Well, is that a sin or a crime? Should the 25,425 A.N.A. members, especially those who are or have been officers, hang their heads in shame at this charge? "That a thing is new does not of course commend; that it is old does not discredit. The test question is, 'Is it true or good?'"¹

Many preach the need — even the necessity — of change; but perhaps some forget that a change may not result in progress. Indeed, change sometimes proves to be retrocession. For example, a change was made in the Constitution of the United States on January 16, 1920, that was intended to make for a better and more law-abiding citizenry. It did no such thing, and a little less than 14 years later the amendment was repealed because the Volstead act had promoted more lawlessness than progress.

Change results in progress only when, in some manner, it improves the welfare of the majority or a section of mankind. To lessen our physical burdens; to give us improved health, better education and understanding; or merely to increase the enjoyment of living — these should be the purposes of progress. I'm glad that travel from place to place passed from the horse-and-buggy era so that I could go from Chicago to the Houston convention in about 3 hours. Yes, jet passenger planes represent progress. Yet I believe it remains for history to render a decision of the overall benefit of the discovery of nuclear fission.

But, you say, haven't I wandered from my subject, the horse-and-buggy status of the A.N.A.? Should it seek change — progressive change, of course? Yes, but first, what is the purpose of the A.N.A.?

To answer that, let's go back beyond the inception of the national numismatic organization. Presumably coin collecting started as a pastime of a few who had spare time and found coins interesting as pieces of art and items of historical purport. Or may-

be they were collected merely because they represented wealth. Since but a few had the leisure time and could afford the luxury of a hobby, there was but little communion between collectors. To be sure, there were a few dealers and some exchanges between collectors, but it was more of a "rich man's folly" to which men (and children) on the street paid no heed.

Eventually the idea spread and a man took up the hobby who considered the fraternal aspect, desiring the fellowship of those with kindred interests. A country doctor, George F. Heath, started publishing a few pages which he called *The Numismatist* as a means of exchanging ideas and information. This was in 1888 and it was the first periodical devoted to coins and other numismatic collecting. Three years later, on October 7, 1891, six men met in Chicago and formed the American Numismatic Association since, in the words of Dr. Heath, "There is nothing like the alliance of kindred pursuits to stimulate growth and interest." Sixty-one persons were listed as charter members. (See *The Numismatist*, Oct. 1941, for names and other historical information.)

The Association's growth has been gradual, although constant, except during the 1949-51 period and in a few isolated earlier years. More than half a century (65 years) was required for the membership to reach the half-way mark to its present number, while only 7 years later it had doubled to 25,000. This rapid growth from 1956 to 1963 was not normal because there were not that many recruits to numismatics. It resulted largely from the surge of people into the coin collecting field mainly to enhance their financial status.

Until recently the Association was regarded primarily as a fraternal and educational organization whose purpose was to encourage and promote the science of numismatics. Nowhere does its federal charter and constitution imply or infer that the A.N.A. should protect, police or sustain those

¹Tryon Edwards, 1809-94, American theologian.

who collect and traffic in numismatic items primarily for profit.

It is principally the commercial and profit seeking collectors and kindred interests who charge that A.N.A. is still in the horse-and-buggy days; that it should expand its membership to become more "powerful"; that its role is to police and aid all who are coin collectors regardless of their purpose and goal. If this be true and good, then the Association should make an about face, renounce its charter and avowed purpose as a nonprofit educational hobby organization. To do so would certainly satisfy those who want change, although many would not consider it progress.

If such is not the desire of the majority of A.N.A. members, then it's time to make some decisions. Perhaps the first one is to start differentiating between "collectors" and "numismatists," recognizing, of course, that most numismatists collect but that many a collector is not, and never intends to become, a numismatist.

We should turn our chief attention to whatever we can do to help numismatists and those whose purpose and desire is to pursue numismatics. Nor does this infer turning our backs on youth and novice collectors who need and deserve help and guidance toward becoming true hobbyists. Furthermore, it does not imply utter disregard of those with commercial and pecuniary interests so long as they are not in conflict with our main purposes. The A.N.A. should confine itself to advancing the knowledge of numismatics; to bringing about better coöperation among all collectors and numismatists (but not policing and fostering commercial interests); to acquiring and disseminating trustworthy information; and to promoting

greater popular interest in numismatics.

Is this advocating a policy of no change or no progress? It is not! The A.N.A. must make some changes if it is to fulfill its purpose in a changing world. It needs a new organizational setup which can operate more efficiently and with greater effect, toward which it is striving with its headquarters project. It needs to reach out and make itself known to more people who have a true interest in numismatics. It needs to do more to educate government and business officials concerning its aims and in the value of the hobby. It needs to be more stern in purging its ranks of the few who follow unethical practices. It needs to coöperate more fully with established and recognized educational institutions, to the end that they will include numismatics in their programs.

Yes, some changes should be made, but we must look with care not to change so much that we lose both our identity and sight of our goal. Down the ages probably nothing has saved more men from destruction than the north star, whose value is in its stability. Let's not be swerved from our purpose, running here and there at every beck and call while we accomplish little except, possibly, our corporate destruction. History is replete with examples of men and groups of men with worthy accomplishments up to the point that they overreached their purpose or capacity.

Our detractors will say that we lack vision and ambition to improve; that we are timid and narrow-minded; perhaps even that we are a lazy old man. They may say, "Faint hearts fair ladies never win." Well, we can quote, too: "Fools rush in where angels fear to tread." — GLENN S.

NATIONAL COIN WEEK

The theme for National Coin Week 1966 will be "Friendship Flowers Through Numismatics," with the word "flowers" meaning grows or develops. Also you may think of the word as a noun and use your ingenuity with flower designs in your exhibits and coin week promotion. Many of us feel that the most precious collection we have made through numismatics is of our friends. This theme was suggested by such a friend and has tremendous possibilities. So let's start thinking and planning for NCW 1966, April 16-23 incl., and truly make friendships flower through numismatics. — LOIS OTIS, Gen. Chm.

A FAREWELL TO SILVER

TODAY United States coinage is undergoing one of the greatest transitional periods of our numismatic history. We are sadly witnessing the passing of the beautiful, high quality silver coins which our country has minted since 1792. We have seen this transition taking place in many countries throughout the world, but few of us realized that our great country would be forced to abandon silver coinage.

Unprepared as we are, we must face the facts. Our country does not have enough silver to continue producing the quantity of coins necessary to meet the increasing demands of our society. There seems no alternative but to produce coins of a cheaper, more abundant material.

The United States mint has faced several similar crises in our history. In 1792, when the mint was established, silver virtually was unobtainable. It is popularly believed that George Washington gave the mint his household silverware to produce the first United States coins. These were the half disme and disme of 1792, technically classified as patterns. The mint finally acquired enough silver to produce regular coins, but no coins were minted, as Congress accidentally had blocked the release of silver coins.

In the mint act of April, 1792, Congress authorized five denominations of silver coins: dollars, halves, quarters, dismes, and half dismes. But Congress also required that the mint's treasurer, assayer, and chief coiner post \$10,000 bonds before any silver coins could be released by the mint. The men who held these positions could not afford such high bonds and the production of silver coins was blocked. It required another act of Congress to remedy this situation. In 1794, Congress substantially reduced the required bond, and late in that year our first silver coins of regular issue were released for circulation. Since that date, for 171 years, silver coins have circulated as the backbone of United States coinage.

There have been several transitional periods in the monetary history

of the United States. The first silver coin introduced after the original five denominations was authorized by Congress in 1851. This was the smallest of all United States silver coins, the trime or 3 cent piece. This coin was welcomed by the public, as it was virtually the only small coin available between the copper cent and the gold dollar. But as higher denominational silver coins began to circulate, the trime lost its popularity. Its size alone must have made it very inconvenient.

On February 21, 1853, fractional silver coins were made subsidiary to the dollar, resulting from the fact that Congress had reduced the weight of all coins except the dollar. As the coins now were worth less than their face value, free coinage of silver was prohibited and the mint was authorized to purchase its silver requirements on its own account, using its bullion fund, the profits to be credited to the account of the treasury.

The act of February, 1857, led to the greatest transitional period in American coinage. The half cent and the large cent were discontinued and the small copper-nickel cent was introduced. The next 10 years were among the most crucial of our history, painful not only politically and economically but numismatically as well.

By 1863, just about all United States coins had disappeared from circulation. The intrinsic value of all silver coins was greater than their face value. The new copper-nickel cents were hoarded because the price of nickel was rising rapidly and soon these coins also had a higher intrinsic value than face value.

As coins disappeared from circulation, merchants faced a dilemma. War demands gave them more business but they had no change to give their customers. As merchants sought ways to overcome the lack of coins, substitutes included postage stamps, encased postage stamps, civil war tokens, fractional currency, and greenbacks.

In 1864, the 2 cent coin was introduced. The motto *IN GOD WE TRUST* ap-

peared, largely as a result of the increased religious sentiment created by the war. Also, in 1864, the government changed the composition of the small cent from copper-nickel to the copper alloy in use today.

The copper-nickel 3 cent piece was issued in 1865. The next year brought the nickel 5 cent piece, which has lasted to this day. Also, in 1866, the motto *IN GOD WE TRUST* was added to seven other denominations of United States coins. The 10 year period from 1856 to 1866 saw 19 changes in 16 different denominations of coins. Every United States coin minted, with the exception of the unpopular and rarely circulated 3 dollar gold piece, underwent at least one major change. This period still stands as the greatest numismatic transitional period of our history.

In 1873 coinage laws again were revised. The silver 3 cent piece and the half dime were discontinued. The dime, quarter dollar, and 50 cent piece were increased in weight, a change denoted by adding arrows at the dates. The silver dollar was discontinued temporarily and the trade dollar was authorized for use in the Orient.

Two years later, in 1875, the 20 cent piece was authorized on a sort of trial basis. The experiment was unsuccessful

and the coin was discontinued in 1878. No other denomination of coin has been issued since that date.

The law of September 26, 1890, forbids the change of a design on a coin until it has circulated for 25 years. An exception can be made only by act of Congress.

In 1933, all gold coins were withdrawn from circulation. Now, in 1965, the final chapter is being written in the history of high quality silver coins which have been a trademark of our society since its conception. We are saddened to see them go, but we must accept the new horizons revealed by our new coins. There are new types to be collected and the publicity will attract many new collectors. We must welcome them into this most fascinating hobby.

And now we bid farewell to silver. Yet we always should look upon our country's coins with pride. The portraits are the same and the symbols and values haven't changed. It may help to recall the words of Euripides, who in the 5th century B.C. wrote:

"Silver and gold are not the only coin; Virtue too passes current all over the world."

— CAPT. WILLARD R. MUMFORD,
A. N. A. No. 33107

MONROE MEDAL



James Monroe is honored on the 7th medal of the series issued by Presidential Art Medals, P. O. Box 187, Englewood, Ohio. Ralph J. Menconi is the sculptor. Struck were 25 serially numbered platinum pieces; 6,500 serially numbered silver pieces; unlimited number of bronze pieces.

TREASURY IS FOR TRUE COLLECTORS, SAYS WALLACE

The following remarks by Assistant Secretary of the Treasury Robert A. Wallace were given at the Friday, August 27 business session of the A.N.A. Houston convention:

I was very happy to receive the invitation to join you at the American Numismatic Association's annual convention. It gives me a chance to discuss with you the government's new coinage program, the coin supply situation and other matters of deep interest and concern both to the Treasury and to the numismatists.

First, I would like to emphasize one basic point: the Treasury Department is for coin collectors. I won't say that you have not caused us any problems. When there is a coin shortage, any coins held back from commercial transactions cannot help but add to the tightness of our supplies. But in the case of coin collectors, these problems are peripheral even if there are 10 million collectors, and some estimates place the figure this high. If each collector takes one of each coin from each mint this would shrink the supply of coins by 100 million pieces. With an estimated 65 billion coins in circulation this would represent less than two-tenths of one percent of the supply. Of course, 100 million coins is still a substantial number and this is one of the reasons that the treasury sought and obtained authority to continue the 1964 date on all of our current coins.

Our basic problem last year was not the coin collector but the coin speculator who bought up coins by the roll and by the bag in the hopes of an increase in their value. If anyone thinks these coins will be valuable because they are rare, let me say that we have made over 10½ billion of them and we are still going strong. Nor are the coins dated 1961, '62 and '63 particularly rare, there having been from almost three to almost four billion minted in each of those years.

When we decided to extend the 1964 date, I was warned that this might cause coin collectors to grab up the older coins. But what the average person does not realize about coin collecting is that you are not looking for just any old coin. For a coin to have value for a collector, it must be

in perfect condition, preferably uncirculated. Thus if a collector wants to go through a group of coins in hopes of finding a rare one in perfect condition, I cannot see how that could have much of an impact on our total supply.

What about hoarding silver coins for their silver content? That would be strictly a losing proposition because we intend to hold the price at \$1.29+ per ounce for some time. At that price it is not worth while to melt existing subsidiary coins. Even if the price of silver were to rise to \$1.38 per ounce, we still have the legislative authority to prohibit the melting and exporting of coins so that no profit could be realized by melting for silver content.

The type of speculator who has given us the most trouble in the past has been the commercial coin speculator who buys up large quantities of coins adding to the coin shortage and then offering them for sale at a premium. We have pretty much put this kind of fellow out of business by our huge production programs and we hope to keep it that way.

As I have said, however, the coin collector has never been our central problem. We have had to cause you some inconveniences by continuing the 1964 date and eliminating proof coins and mint sets. Had the coin shortage of last year been our only problem, we would undoubtedly be going back to regular dating and production of proof coins and mint sets. Now, however, we have had the problem of silver supplies piled on top of the problem of coin supplies. That is why it has been necessary for the Treasury to obtain legislative authority to change the metallic content of our subsidiary coins. Had this not been done the Treasury supply of silver would have been exhausted in less than three years. With the enactment of the coinage act of 1965 last month, however, silver supplies will be sufficient for the foreseeable future.

In searching for a suitable substi-

tute for silver it was necessary for the Treasury to take into account the nation's 12 million coin operated devices. We felt that an absolute requirement for the new coinage material was that it be completely compatible with all existing coins. We found that when cupro nickel — the same material now used in the five cent piece — is bonded to a core of pure copper, the electrical properties of the bonded material are the same as those of silver coins. That is why the new dime and the new quarter will be made from two layers of cupro nickel bonded to a core of copper. This will give these new coins the color of a five cent piece with a copper-colored edge because of the copper core.

Since the half dollar is not as widely used as the dime and quarter, we decided it would be possible to continue some silver in these coins. The problem here was that when a silver-copper alloy has less than 80% silver, the resulting material turns reddish. Offsetting this redness by adding zinc and nickel, as the British once did, makes the coin incompatible with existing coin-operated devices. Again our solution to this problem was to use a bonded material — an alloy 80 percent silver and 20 percent copper bonded to a core of 21 percent silver and 79 percent copper. The resulting silver content for the whole coin will be 40 percent but its 80 percent silver faces will give it a high and lasting luster and the 21 percent silver core will keep it from having a copper-colored edge.

We are gearing up our mint capacity to produce at least three and one-half billion of these coins by mid-1966. We are already making the new quarter and expect to make one-half billion before releasing them late this year or early 1966. Production of the new dime and half dollar will begin later this year for issuance some time in 1966.

Far from being a problem to the Treasury department, I know from

experience that coin collectors actually want to help us. This you can do and this is my request to you: That when each of the new coins are issued you wait two or three months before adding them to your collections. I can certainly give you assurance that they will be made in plentiful supplies, and that you will not suffer in the slightest by such a temporary postponement.

The delay that I am requesting may not even be necessary, but I feel that we must not take any chances. For if there is any immediate shortage of the coins then the speculators may move in, buying up huge quantities to sell at a premium and thereby add to the shortage until production facilities can catch up. This will not take long for with our new facilities in San Francisco and new press capacity in Denver and Philadelphia we cannot only make three and one-half billion of these new coins before mid-1966 but even, if necessary, double this production up to seven billion in the following year. Is this a lot of coins? Well, the three and one-half billion which will be manufactured by July, just the dime, quarter and half dollar, is more than has been produced in the last two years and the seven billion the following year doubles even that amount.

Thus there is no question but that we shall have plenty of coins. The only question is, will there be a temporary shortage of new coins? That is where I am asking your help — merely to postpone incorporating them into your collections for a matter of two or three months.

Meanwhile, you may be sure that the Treasury department will do everything possible to move back into the areas of your interest — the resumption of regular dating and the production of proof sets and mint sets. The more quickly we get the new coins into circulation without a shortage, however, the more quickly can we get back to normal.

Thank you very much.

AN INITIAL PAR VALUE FOR THE LEONE at 0.714286 leone per U.S. dollar has been established by agreement between the government of Leone and the International Monetary Fund. The leone, Sierra Leone's new currency, is replacing the West African pound issued by the West African currency board, on the basis of 2 leone's for 1 West African pound.

Numismatic Vignettes

■ The Numismatic Society of South Australia, which has more than a few members in North America, has made a wise move in reducing the size of its quarterly *Australian Numismatic Journal* to about 5½ by 8½ inches. This became effective with the 1965 vol. 16, which contains 16 pages per issue, without any advertising. Information about the Society will be furnished gladly by the assistant to the editor of *The Numismatist*.

■ A regional "numismatic association," which is a corporate member of A.N.A., recently advertised "the biggest coin show on earth." Among the features claimed for it was a bourse of 180 dealers in coins and antiques. A diagram accompanying the publicity showed half of the total hall area devoted to bourse tables, less than a tenth to exhibits, and the remainder to an auction room, a snack bar, and wash rooms, storage and general use. "A registration of more than 12,000 is expected," said the pre-show publicity. Is this the new look in numismatics?

■ Inflation is to governments what bankruptcy is to individuals: the renunciation of debts.

■ There's so much to do and so little time to do it! Do your part properly promptly, without prompting.

■ What's new? From the inception of the A.N.A. in 1891 until 1907, one of its listed officers was the "Counterfeit Detector."

■ Five days after The Coinage Act of 1965 became law, the Treasury Dept. released an announcement regarding procurement of clad metal from three firms. The three contracts call for about 85 million pounds of copper-nickel bonded to a copper core, at a total cost of \$42 million. Mint Director Eva Adams was quoted as saying, "We plan to place the new quarter in circulation late this year, and the new dime before mid-1966." On Aug. 11 Treasury signed contracts totaling \$11 million for an undisclosed amount of 80% silver and 20% copper bonded on a core of 21% silver and 79% copper. The resultant 40% silver and 60% copper half dollars are referred to in the treasury release as "the silver standard bearers of the new fractional coinage."

■ How high is the sky? The Mint strives mightily to alleviate the coin shortage and supply all the coins we want. The little tabulation below shows the millions of dollars worth of coins in circulation, according to U. S. Treasury reports.

	Silver Dollars	Minor Silver	Cents & Nickels
End 1962 ...	385	1,739	658
Mid 1963 ...	411	1,790	676
End 1963 ...	452	1,872	706
Mid 1964 ...	482	1,987	736
End 1964 ...	482	2,147	776
Mid 1965 ...	482	2,355	825

In this 2½ year period the total value of coin in circulation has been increased by about 30%, and the per capita value a bit over 25%. How many coins do we really need, including those in pockets, in banks, in hoards, in coin dealers' stocks, and in true collections? Probably Miss Adams is asking "How many more?"

■ In the opinion of this qualified observer, the old saying that back of every successful man is a devoted woman was proven again in connection with the Houston convention. Doris Martin did herself proud, especially in handing publicity which was second to none in my years with A.N.A. If you agree, drop Doris a note at 6207 Chevy Chase Drive, Houston, Texas 77027.

■ Some bars have reportedly displayed signs reading "Due to the coin shortage, please take your change in the form of another drink." Seriously, our banker says the shortage now centers around the fact that Kennedy half dollars won't circulate, causing abnormal needs for quarters and dimes as change. Nickels and cents, he says, are no longer a problem.

■ In banking, you must have principal before you can draw interest; it's pretty much the same in life, except the word is spelled "principle."

■ The Yorkville Coin Club is not in the Bronx, in spite of anything you've heard or read. Of course not; it is in Manhattan which is in New York City. And if we've ever erred and said the Yorkville Coin Club is in Yorkville, New York, we retract that too. Everything clear now? — GLENN S.

IS COIN COLLECTING A NUISANCE?

By

WALTER ZIMMERMAN, A.N.A. No. 30844

SEVERAL million persons throughout the country are reported to be coin collectors. The estimate obviously is too low, for New York City alone must harbor that many. This is my own projection derived from personal observation in buses, at subway change booths, news stands, and other places where money is handled.

You must be aware that nowadays virtually everyone lingers over his change as though resentful of the fiscal necessity which requires parting with pieces whose numismatic value possibly may multiply over the years — in the Red Book if nowhere else.

It will be the purpose of this paper to demonstrate that a once innocent pastime has degenerated into a public menace. In pursuit of their playthings, coin collectors everywhere slow the business tempo, even immobilize traffic in the city streets. In the process they help wreck the national economy.

I have made a study of the situation aboard New York City buses and wish to report the phenomenon shows up there in particularly sharp focus. I find that before dropping their fare into the hopper, collectors tend to examine all coins — not only for date and mint mark but for condition, too.

My research also indicates there is a deliberate tendency not to have the exact fare — a gambit which then and there puts the collector in strategic position to acquire a new fistful of specimens for on-the-spot numismatic analysis. As every rider knows, drivers return full change with the tacit understanding that 15¢ of it must go into the register. The transaction normally should be a quick one. Instead, it can stretch into eternity as new acquisitions are studied, sometimes under 6-power magnification.

What this does to those waiting to board the vehicle is tragic. To be sure, some numismatists are sufficiently well-mannered and considerate to maintain a small cache of pre-examined pieces which they use for

fares and other incidental expenses. However, most of these collectors are totally oblivious to bus headway and the convenience of their fellow passengers. They forget that time is money, just as much as those little stamped disks of alloyed copper and silver which they prize so much.

To the true collector of the current U.S. series, any coin not a rarity is valuable for its historical association — some of the pieces found in change may date in antiquity as far back as eight to ten years.

Meanwhile, the typical bus under discussion has come to a dead stop while the often rain-sodden citizens at the curb watch the lights change from green to red, and green to red again. Traffic is hopelessly snarled. Behind us, bumper to bumper, are four or five more buses and an infinite number of taxicabs whose horns blow angrily. Multiply such a recurring incident by only a fraction of the coin collectors at large and it readily will be seen in what proportions this subversive group is undermining the country.

One would think that bus drivers, normally enthusiastically vituperative, might show some degree of impatience with the practice. Instead they seem to condone it. In point of fact, if one scratches the average bus driver (at one's own risk, to be sure), he probably will turn out to be a coin collector, too — on his own, or in his company's interest.

If this last comment is obscure, let us recall that coin collecting no longer is an intellectual relaxation, but big business. The men who operate our transit lines are hard headed and allow no chance for profit to slip by.

You have, of course, seen coins cascade from the register when a lever is pressed, ostensibly to replenish the driver's supply of change. This will soon be only a part of its function. Prototypes of new models now under test do more than total up the fares and make change. They sort numis-

matically for rare dates, mint marks, and condition. And on the same machine the culled coins will be packaged automatically in little cellophane envelopes, then supplied to the riders at Red Book prices, possibly less 10 per cent.

Some day it may cost you \$5 for a short bus ride because the driver has no ordinary change to give you — just

rarities.

While this new phase in public transportation has not been publicized, where else do you think the transit companies obtain the miscellaneous income one may note on their annual reports?

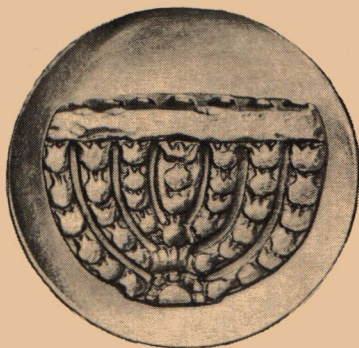
Based on the foregoing, a congressional investigation into the subversive aspects of coin collecting is suggested.

COIN SHORTAGE A THREAT TO COLLECTORS

The following is reprinted from the first quarterly bulletin of the newly organized Southern Colorado Numismatic Association:

Perhaps the most effective action, besides writing our representatives in Washington, that all of us could perform in opposing such a threat to coin collecting as the Bible bill would be to turn in all coins we possess (in excess of one each) that are dated 1961 or later, and persuade everyone we know to do likewise. There is actually no numismatic value to these coins and to hoard them for silver content is even more useless. It is almost certain there will be restrictions against melting them for silver, but even if not, there are many investments that would be better, including putting the face value they represent into rare or scarce coins of earlier vintage. As president of Southern Colorado Numismatic Association, I ask all members and all others who may read this to proceed at once to get every surplus coin they have to their local banks, and to persuade every friend possible to do likewise. Let our organization become a leader in this action which we must hope and pray will extend throughout the nation. Let us not only prove that we collectors are not the culprits responsible for the coin shortage; let us also prove our willingness to work as patriots for our country in helping to solve this serious coin shortage. Please act now! — AL C. OVERTON

ISRAEL MUSEUM MEDAL



A medal commemorating the opening of Jerusalem's Israel museum May 11 has been struck and is available from the Israel Government Coins and Medals Corp., 11, Keren Hayesod St., Jerusalem, Israel, or from the New York office at 850 3rd Ave. Designed by Myriam and Mordechai Gumpel, 10,000 silver and 15,000 bronze pieces were struck by S. Kretschmer and Sons, Jerusalem. A stylized design of the museum surrounds the inscription "The Israel Museum" in Hebrew, English and French on the obverse and a representation of a 2d century stone relief candelabrum is on the reverse.

Book Reviews

Standard Catalogue of Canadian Coins, Tokens and Paper Money, 1966, by James E. Charlton, 14th edition, Whitman Publishing Co., Racine, Wis., board covers, 127 pp., illus., \$1.00.

With a few exceptions, collectors will find this catalog much the same as the 1965 edition. On closer inspection, however, it will be found that price revisions are the rule rather than the exception.

Significant among the changes were the addition of a "Good" column, in both the Canadian and Newfoundland series, for coins in the one to fifty cent denominations up to the year 1936. This will afford an opportunity for grading of coins in the fair-good classifications. Where the "Good" column was added, a handy grading reference was included in the definitions of condition guide. Also, in the paper section, "Fine," "Very Fine" and "Extra Fine" columns have been included for notes no. 195 through 202. Further, the scarce 1940 re-engraved date Newfoundland cent has been included.

The general trend for prices has been upward with sharp increases noted in the 1870 and 1902 specimen sets which have doubled and tripled, respectively. Paper money prices are on the increase also, with nos. 10b, 11b and 11c nearly doubling in valuations. Still a must for all collectors of Canadian and Provincial monies, this new edition is available now for \$1.00 at most coin dealers, hobby shops and book stores throughout the United States and Canada. — E. MOLLER

Standard Grading Guide to Canadian Coins, by James E. Charlton and Robert C. Willey, Whitman Publishing Co., Racine, Wis., board covers, 157 pp., illus. by Arthur Mueller, \$1.75.

Here is the first edition of a long awaited and much needed publication for collectors of Canadian decimal coinage, which provides accurate and uniform standards for grading. It is the companion to Brown and Dunn's *A Guide to the Grading of United States Coins*, and in the same style.

Authors Charlton and Willey are two of the foremost authorities in the field of Canadian numismatics. The volume includes every coin type from the early large cent issues of 1858 to the current designs. Covered also are the gold series and the provincial issues of Prince Edward Island, Nova Scotia, New Brunswick and Newfoundland.

This book is another fine example by artist Arthur Mueller of the value of line drawings as an accurate and effective method of showing various grading conditions. These illustrations, with areas of wear blocked out and critical points accentuated, are shown in five conditions, good through extremely fine. The "Grading Book," priced at \$1.75, is now available at coin dealers, book stores and hobby shops throughout the United States and Canada. — J. GREBINGER

Coins and Coin Collecting by Burton Hobson, Gold Medal Book (d1554), Fawcett Publications, Greenwich, Conn. 1965, 192 pages, card covers, illustrations in text, 50c.

This book probably is the best buy on the market for anyone seeking an introduction to numismatics. The author covers the entire field in an extremely complete manner from the ancient Greeks to the present. It is amazing how much real meat he has compressed into 192 pages. This volume compares favorably with books that cost many times its price. About half the text is devoted to general information and the remaining space is reserved for American coinages (and those related to the United States). It is unfortunate that the author failed to include his bibliography, since it would have been of great value. The reviewer feels exceptions could be taken to some statements made in the text but in light of its size and nature, such comments are of no importance. This is a highly recommended booklet for its purpose, an introduction to numismatics. — J. LHOTKA

Festal and Dated Coins of the Roman Empire: Four Papers by A. A. Boyce, Numismatic Notes and Monographs 153, American Numismatic Society, New York City, 102 pages, card covers, 15 plates, 1965, \$4.00.

This is a technical paper of great interest to specialists in the Roman series. Others may find it heavy going. The chapters are (1) A new Augustan

Aureus of 17 B.C., (2) The Dated Coins of Pompeiopolis, (3) The Ninth Consulship of Diocletian and the Consular Reverse, and (4) A New Solidus of Theodosius II and Other Voti Solidi of the Period. It is difficult to review such a detailed work but suffice it to say it meets the high standards associated with this ANS series. The reviewer found the fourth paper most interesting, since it encompasses much data on the Voti Solidi, a field rather neglected in recent years. The monograph is recommended for advanced collectors. — J. LHOTKA

Orders and Decorations of All Nations by Robert Werlich, Quaker Press, Washington, D.C. 328 pages plus index, board covers, 5 color plates and numerous illustrations in the text, 1965, \$20.00.

This is the first attempt in years really to cover the world's orders and decorations (campaign medals, etc. are not considered) on a grand scale. The book is a handsome volume and the author certainly has made the supreme effort. Unfortunately, as is usual in such cases, the desire to be complete has led to complications. No one can be an expert on all facets of this subject and it is obvious that the author has been misled by his references from time to time. The plates in color are excellent but the reviewer feels it would have been better to include ribbon charts in color rather than showing decorations. Descriptions of ribbons just do not do the job.

Specialists will find fault with details. For example, the following criticisms are immediately evident in one of the reviewer's areas of interest, Germany. The iron cross discussion is cloudy since the author fails to differentiate between the old Prussian decoration and the national version renewed in 1939. He apparently is confused on what constitutes a grand cross and does not clearly differentiate between this degree of the iron cross and the star of the iron cross. This is true for both the 1939 and 1914 versions. Then, too, he fails to clearly differentiate between the orders of the old German princely houses which are, to use the German term, "nicht mehr offiziell verliehen" and "nicht mehr verliehen." He classes all as obsolete, which isn't exactly the case. Some important decorations are omitted entirely, such as the new Bavarian service order. He is too quick to class an order as obsolete, in fact so lists one which has not been awarded for three years. He notes that Hitler was given the second class iron cross when actually he received the first class as well. These are minor points but they do exist and the reader must keep this in mind.

When the book is taken as a whole, it must be considered a magnificent effort to provide the collector of this facet of numismatics with a new general reference. This reference is the only source in one place for a great deal of valuable information. For example, the author covers the awards of the emerging nations, especially in Africa and Asia, the decorations of the communist bloc in eastern Europe, and awards of the smaller countries, such as those of South America (using the term "small" in reference to their influence as world powers and not geographical size). The illustrations (obverse only in most cases) of almost all listed awards are well worth twice the price. The photography generally is acceptable, although there are very good as well as very bad illustrations. The reviewer is sure the "bugs" will be removed from this book in the coming years and the next edition may well prove to be a classic. As it is, this is a must purchase for any collector interested in this field. Mr. Werlich is to be congratulated for producing this contribution. Anyone can criticize, the real ability is to produce, and this he has done on a grand scale. — J. LHOTKA

Orden und Ehrenzeichen der Deutschen Demokratischen Republik. Historical Museum, State Publishing House, Dresden, paper cover, 63 pages, illustrations in text.

This is the first publication to become available on the awards of the East German regime and as such should be noted. It is divided into two sections (highly reminiscent of Doehle's 1940 *Orden und Ehrenzeichen im Dritten Reich*): State awards and party awards. The obverse faces of each listed award is illustrated; the photographs are good. A short discussion of each piece is in the text.

The medals are Soviet in concept, and those utilizing ribbon suspension use the criss-cross mounting generally associated in this country with Russian

decorations. A number of awards do not have the traditional ribbon mounting but instead are suspended from small metal bars, often enamelled. Unfortunately, a ribbon chart was omitted.

As in most Soviet areas, there are awards for almost any conceivable activity with special emphasis on political action. Merit medals are named after world famous Germans (most of whom would be quite startled to find themselves held up as Communist ideals) and, of course, there are major decorations presented in the names of Marx, Engels, and Lenin as well as lesser German revolutionaries.

The text is simple and easily translated by anyone with even the simplest rudiments of the language. This reference should be studied in comparison with similar texts of the awards of the West German state such as Geeb and Kirchner *Deutsche Orden und Ehrenzeichen* (1958) or Kranz *Orden und Ehrenzeichen* (1958). In a manner in which the reviewer suspects was not intended by the authors, this booklet reflects the philosophy of the East German government more accurately than many texts specifically written on that subject. — JOHN LHOTKA

The Silver Coinage of Imperial Russia by Harry M. Severin, published jointly by Münzen & Medaillen A. G., Basel; Jacques Schulman N. V., Amsterdam, and Spink & Son, Ltd., London; printed in Switzerland at VSK, Basel 1965, in English, 276 pages, 48 plates; 6¼ x 9¼ inches, light blue cloth, silver lettering, \$14.

Harry M. Severin's work on the Russian silver coins was published this spring in Europe and is now available in the United States. Like its companion *Gold and Platinum Coinage of Imperial Russia* by the same author published in 1958, this book is a must for the library of the serious collector of Russian coins.

Although it does not touch the interesting silver wire kopecks and the silver pieces prior to Peter the Great, it covers everything else in silver since the beginning of his reign from the latter part of the 17th century to the end of the Romanoff period in 1917. As an afterthought the author adds the six Armavir pieces of 1918 although they are in copper.

Listed and described are all dates, mints and die varieties of all denominations of the silver coins of the period covered. All coins that appeared in sales, auction and other lists for the last 60 years are included, some for the first time. In addition to all the known regular issues the list includes "novodels" (restrikes issued by the imperial mint for coin collectors) and patterns.

The numerical listings end at 4205 but there are many additional variants in A, B and C listings. On the 48 plates at the back of the book are illustrated the obverses and reverses of 295 of the principal pieces of the list. These are excellent engravings and well illustrate the differences in the varieties.

In regards to the plates, the publishers note — "The impossibility of finding in Western Europe sufficiently large and representative collections of Russian coins has compelled us to reproduce, for the most part, the illustrations in the *Corpus of Russian Coins* by the Grand Duke George Mikhailovich (St. Petersburg, 1888-1914), to which have been added, for the sake of completion, illustrations taken from other works and good catalogues . . ." Completed in 1962, it has been brought up to date with the inclusion of the Constantine I 1825 pattern ruble sold at an auction in Lucerne in October, 1964.

An example of the thoroughness and completeness of Severin's presentation is seen in the example of the rubles of Peter I. Writers on this subject generally list about 20 varieties for this great czar. Severin lists 325 and his book illustrates 25. He lists 60 varieties of the 1723 ruble alone.

Although he does not include a list of values, as he did in the book on gold and platinum, he does show comparative rarity of the silver coins through the code system employed by many of the writers on Russian coins. It consists of dots and dashes, alone or in combinations which gives the numismatist a good idea of the rarity of the coin in question. This is based on previous lists indicating degrees of rarity and on frequency of appearance of the coins on the market in recent years. Code and numerals are also used for the 19 different edges. The work represents countless hours of research, checking and re-checking.

Concerning the rarity ratings, he comments that he has "upgraded degrees of scarcity listed in bibliographical references in order to meet present day

norms. A coin considered scarce fifty years ago can unquestionably be deemed rare now, particularly in the light of two world wars, a revolution and attendant civil war, the destruction or dispersion of great collections and finally, governmental taboo on collector possession of old regime coins."

Moneyers, engravers and mintmarks are represented by letters. There is also a list of additional abbreviations and symbols. It includes with extensive bibliography, list of weight conversions, mint reports, alphabetical index, engravers, mintmasters, translations of inscriptions, dates, numerals, letters and notes.

To make the presentation more complete and interesting Severin has included historical and other notes, and brief biographical sketches of each sovereign. All of this adds to the value of the book to the researcher and student of Russian numismatics.

The half chekh and chekh (or tympf as this Peter I series is referred to by some numismatics) is adequately covered and explained. The fact that these coins (like the gold ducats) bore no word or figure of value tended to cover them with an air of mystery for many collectors. Severin straightens this out.

He also thoroughly goes into the special coins issued under Russian influence for outlying states, provinces and areas, and the official Russian coins issued by foreign mints. Severin omits Finland but includes the Elizabeth issues of Livonia-Estonia and Prussia, Peter III's taler for Holstein, Catherine II's silver coins for Siberia and Crimea, the two Paul I coins for Jever, the ingots of Mongolia and East China. The Russo-Polish bilingual series of Nicholas I are included.

Although they are not readily available, if at all, it is nice to see portrayed some of the portrait rubles of Paul, Alexander I, Nicholas I and Alexander II. Seen only on commemorative or patterns their portraits do not appear on the regular issues.

In 1962 Severin writes in the foreword — "It is planned, in nearby future, to present the vast copper series of Russia, thus completing the trilogy on the empire's metallic issues and varieties."

I trust that his problems in the publications of his "silver" book will not discourage him in his future works. I know that many numismatists specializing in the Russian and related fields join me in wishing him well on his great task as he travels down the long copper road. — JOHN E. LENKER

CLUB NEWS

Important Change in "Club News"

THE CLUB NEWS section of *The Numismatist* is to be transferred to the *Club Bulletin*, effective with the January issue. The *Bulletin* will be published monthly and will be sent to all A.N.A. clubs, also to individual members who request it of Jack R. Koch in the Phoenix office. All club news items should be sent, as at present, to Glenn B. Smedley, asst. to the editor, in Oak Park, Ill. for editing and forwarding to Phoenix. Clubs should look to their A.N.A. representatives to keep them posted on news items in the expanded *Club Bulletin*.

Clubs announcing future shows include the following in addition to those listed in the "Calendar," where local club shows are listed only 2 months in advance due to space limitations. **Joplin-Tri-State Coin Club** annual show, Oct. 2-3, Connor Hotel, Joplin, Mo.; **Rockford Area Coin Club** fall show, Oct. 3, Sherwood Lodge near Rockford, Ill.; **Ypsilanti Coin Club** 6th annual show, Oct. 17, George School in Ypsilanti, Mich.; **Chili Coin Club** 1st show, Nov. 7 in Chili,

N. Y., Grange Hall; **Darke County Coin Club** 2nd annual show, National Guard Armory, Nov. 7, Greenville, Ohio; **American Legion Stamp & Coin Club** show, Dec. 12, Legion Post 80, Downers Grove, Ill.; **Randallstown Coin Club** show, Apr. 2-3, Pikesville Fire Hall in Baltimore, Md.; **Ontario Numis. Assn.** annual convention, Apr. 29-May 1, Cleary Auditorium, Windsor, Ont., Canada. On the latter, contact Chm. Paul J. Landry, 14200 St. Marys St., Detroit, Mich. 48227.

A shortened form of categories is being introduced for the 4th annual show to be held Oct. 9-10 by the **Lafayette (Ind.) Numismatic Society**, A.N.A. 40787. Prizes are offered for the best of show exhibit and for the first place in each of 5 classes—U. S. coins, U. S. paper money, foreign coins, foreign paper money, and miscellaneous. There is also a special class for junior exhibitors. Exhibit Chairman Richard Stone believes this will open competition more to everyone and eliminate the necessity for so many awards at small budget shows. The thought is to create more competition in each of a smaller number of classes. The Lafayette Numismatic Society may be contacted at P. O. Box 851, Lafayette, Ind. 47902.—N. NEIL HARRIS, Publ. Chm.

The first Grand Central coin show will be held by the **Long Island Coin Club** at the Roosevelt Hotel, Madison Avenue and 45th Street, Nov. 5-7. This only club sponsored show in New York City is expected to be an annual affair and is being planned to rival some of the state and regional conventions in size and scope. Seventy selected dealers will have individually curtained booths in the grand ballroom, with exhibits shown in the balcony. All exhibits will be noncompetitive and will include some outstanding and seldom seen ones, such as rare brockage coins, American medals of the colonial period, a display of pattern coins made up of two famous collections, ancient and biblical coins, a superb English exhibit and outstanding U. S. coins from a "name" collection. There will be a numismatic forum with Kenneth E. Bressett and John J. Pittman as two of the speakers, a program for the ladies, an auction by Lester Merkin, and a Sunday morning breakfast. An enameled two color medal for the affair will be sold at a subsidized price. Heading the planning group are President Julius Turoff of the **Long Island Coin Club**, Secretary Edward Schuman of the same club and also president of the **Brooklyn Coin Club**, and Morris Bram, a past president of LICC and current vice president of the Brooklyn club. Further information may be obtained by writing the Grand Central Coin Convention, P. O. Box 104 Rugby Sta., Brooklyn, N. Y. 11203.—MORRIS BRAM

The **Pine Bluff Numismatic Society**, A.N.A. 42217, was the proud host to a successful convention of the **Arkansas Numismatic Society** at the Holiday Inn in Pine Bluff on Aug. 7-8. True Southern hospitality was extended to the 600 visitors by the local group, and Bourse Chairman Wm. S. Miller Jr. reported the affair a complete success. A.N.A. Vice President Matt Rotherth paid tribute to the planning and management of the host club. Dealers from 8 states voiced their satisfaction with the action in the bourse. The Arkansas State Junior Club, recently organized and sponsored by Mr.

and Mrs. L. Lindstrom of Pine Bluff, handled the educational program with Paul Whitnoh as guest speaker. Members of this group and the Pine Bluff Junior Club served as page boys during the entire convention. Exhibit Chairman James Cornwell announced the display winners as follows: Top honors went to Mrs. Carl Lounsberry with commemorative gold coins; Paul Massey won first place with silver dollars, and second went to E. J. Hemard; in the foreign



A.N.A. Vice President Matt Rotherth, r., installing Arkansas officers Arthur Berk, l., John Revel, Mrs. Hazel Lindstrom and Pete Steck.

division Carl Lounsberry placed first; and Elmo Jehlen won first in Confederate currency. In the junior division, Charles Blackburn won top honors in Confederate currency, Mike Sharp was first in U. S. coins, and Dean Barnes placed first in modern currency. Matt Rotherth installed the following newly elected officers of the state organization: President Pete Steck, North Little Rock; President Elect Charles Weir of Little Rock; Vice President Andrew Platz of Texarkana; Second Vice President Hazel Lindstrom, Pine Bluff; Secretary Arthur Berk, Magnolia; and Treasurer John Revel of Augusta.—ARTHUR BERK, Sec.

Twelve new members, including two juniors, were welcomed to the July 14 meeting of the **Forty-Niner Coin Club**, A.N.A. 28861, at the Girl's Club House in South Gate, Calif. Clif Kreizel of La Puente held the interest of all as he showed slides and talked about Greenland. Exhibit winners included Elmer Hess, 1st with miniature coins; Ron Thompson, 2nd with his coins of Israel; and Bill Sadler, 3rd, showing world paper money. Congratulations were in order to club members Mel Kohl, Norma Caulkins and Laura Nemez for winning beautiful trophies at the Pomona coin-orama. In addition, Kohl won first place at the International Convention at the Ambassador Hotel with his unusually fine display of crowns of the world.

At the Aug. 11 meeting, 75 persons enjoyed another one of Ann Hall's intriguing coin quizzes. Those who could give correct answers to the questions went home a few cents richer. Bill Sadler took first place among the exhibitors, with Ron Thompson second and Elmer Hess third.—DELILAH J. SCADDEN, Corr. Sec.

At the July meeting of **Morton Grove (Ill.) Coin Club**, letters were read from Dr. and Mrs. V. Clain-Stefanelli accepting the honorary memberships bestowed upon them by the Club. They donated an autographed copy of *Russian Gold Coins* by Mrs. Stefanelli to the club's library. Slides by Dr. Feinberg of Israeli coins were shown and cards to help translate Hebrew dates on coins were given to everyone. Guest speaker Don Doswell gave an excellent talk on modern Japanese coins and exhibited over 70 such coins and medals. He showed enlarged sketches and drawings showing how to decipher dates on these pieces. Frank Holmquist donated a 1950-D nickel to be given to the 100th member, and the 43 in attendance were told that the Club would make an award to the member bringing in this 100th member. Our meetings are held the third Friday evening monthly at the Oketo Park Bldg. in Morton Grove. — HARRIETT BIBLE, Sec.

Wilbur Reithel was the winner in a quiz on U. S. coins held at the July 20 meeting of **Valparaiso (Ind.) Numismatic Society**. The Bible bill was discussed and the membership voted to protest the bill as un-American to their representatives in Washington. The Austrian proof-like sets and Maria Theresa thalers ordered direct from Austria were distributed to members. Marvin and Joe Kornblith were hosts for the refreshments.

Forty members and guests enjoyed a talk at the Aug. 11 meeting by Wilbur Reithel on his coin collecting trip through the South. He mentioned that people in some towns he visited had never even seen a Kennedy half dollar. The membership voted to hold an open house on November 7 at our regular meeting place, with Wilbur Reithel as chairman of exhibits, Robert Butts to handle a fifty lot bid board and dealers to be under the direction of Mike Berniekowicz. The ladies of the club will serve free refreshments and there will be door prizes. Plaques of appreciation for participation in National Coin Week were presented to P. Schumate and W. Reithel. Our meetings are held at the Moose Lodge in Valparaiso, Ind. — MARVIN KORNBILTH, Pres.

About 120 persons attended the July 17 meeting of **Upland Coin Club**, A.N.A. 41605, in the Women's Club in Ontario, Calif. Five new members were accepted and President Marlin Lenhart installed Gene Capron, Nona Moore and Ray Whyborn as new board members. In his fine talk on wooden money, L. B. Messersmith told us that he is attempting to obtain the first piece of it issued in each state. In addition to his talk, we enjoyed the large and beautiful exhibit which was used to illustrate it. A speaker's plaque was presented to Messersmith in appreciation of the program. In the senior division, Loyal Kohl won first place with his exhibit of Pomona

Valley coin-o-rama medals and another medal exhibit won second for Dick Johnson. Among the juniors, Susan Rothschild won the trophy with an ancient coin and the history of it; second place going to Janey Whyborn. Visitors are welcomed to our meetings the third Saturday evening monthly. — ETHEL M. LENHART, Corr. Sec.

At the July 19 meeting of the **South Lake County Coin Club**, A.N.A. 54426, Marvin Kornblith was reelected president and Mrs. T. H. Benson secretary. Karl Thomas was elected vice president, and Stanley Forcht, Wilbur Reithel and Frank Riley were chosen directors. A ten-question quiz on U. S. coins was won by Dick Bennett of Lowell, Ind. Discussion of the Bible bill brought a decision to write our senators and representative in opposition of its restrictive provisions. All committees reported plans in final stages for our Oct. 3 show. — MARVIN KORNBILTH, Pres.

With 108 in attendance, the **East Los Angeles Coin Club**, A.N.A. 49921, held its 3rd annual pot luck supper and fellowship meeting. We were entertained by The Hi Bound Five with folk songs and community singing. Junior member Larry Busch won the display award with U. S. coins that he has collected over a 2½ year period. Ted Weber spoke briefly about the Bible bill and urged everyone to write their Washington representatives in opposition of it. He stressed the dangers to coin collecting in the bill and said this called for action by every collector in the country. Guests are always welcomed to our meetings the 3rd Monday evening monthly in Carpenters Hall, Los Angeles. — LILA M. BARRETT, Corr. Sec.

With 72 members in attendance, the 74th meeting of **Lawndale Coin Club**, A.N.A. 34305, was held in the Odd Fellows Rebecca Hall in Lawndale, Calif. President Miller announced the resignation of our vice president due to his wife's illness. Nominations from the floor resulted in the selection of Bill Sadler to fill the vacancy, with Laura Nemez being appointed to fill Bill's place on the board of governors. B. B. Crow won first place among the exhibitors with a display of coins of the world. A display of flower coins won second for Eloise Shields, with Joe Good-year's ancient coins of Israel coming in third. Two new members were welcomed into the Club and 9 visitors were welcomed also. Information about the Club may be obtained from the recording secretary at P. O. Box 32, Lawndale, Calif. 90260. — NORMA L. CALKINS, Rec. Sec.

At the July meeting of **Pico Rivera (Calif.) Coin Club**, we had an interesting account of the experiences of Leonard Ratzman, who is fast becoming known as "Ye Old Buffalo Hunter" for his work and efforts in collecting buffalo

nickels. Among his unusual pieces displayed was a reeded edge buffalo nickel in a special plastic holder and some of the correspondence concerning it. He had been looking for a small statue of "The End of the Trail" to use in his display and was happily surprised when Virgil Horton presented one to him. Virgil, it seems, is an expert in finding items that are hard to get. R. B. Carter added another trophy to his collection with an outstanding display of coin love tokens. Xenia Freizel served cup cakes and coffee at the close of the meeting. — VERA SCHYMONS, Corr. Sec.

Plans were completed early in August for the 6th annual exhibit and bourse of the **Ypsilanti Coin Club** to be held Oct. 17 at the George School in Ypsilanti, Mich. Plenty of parking space is assured and refreshments will be served throughout the day. General chairman is Floyd F. Williams, 413 Emmet St., Ypsilanti, Mich.

The third show held by the **Land of Lincoln Coin Club**, A.N.A. 51704, will be opened for two days on Nov. 6 at the YMCA Building in Granite City, Ill. Space is available for 35 bourse tables. Food will be served in the building by a catering service and there are fine new motels within two blocks. There are churches and restaurants close by. The chairman may be contacted at P. O. Box 4, Granite City, Ill. 62042. — RUSSELL AMES, Chm.

The 15th anniversary of **Cheshire County Numismatic Society**, A.N.A. 19654, was observed July 25 by 51 members and guests at a dinner at Palmer Lodge, Keene, N. H. In keeping with Keene being the All American City this year, table decorations and corsages for the ladies were in a red, white and blue motif. The anniversary cake, made by Mrs. Elsie Boccia, was decorated to fit the patriotic theme. President Maurice Barrett, presided and Kenneth E. Bressett of Whitman Publishing Co., founder of the Club, was the speaker. Honorary life memberships were awarded to Mrs. MacPherson and Gen. M. Stanley Newton for their faithful service and deep interest in numismatics. A certificate of appreciation was received and read from A.N.A. President P. K. Anderson in recognition of the Club becoming a \$250 donor to the headquarters fund. All past presidents of the Club except Mrs. Hazel Mills were present, as were the 3 previous honorary life members who are Kenneth and Mrs. Bressett and Charles A. Nims. — MRS. CHRISTINA MACPHERSON

After 30 years of holding a one-day annual show, the **Milwaukee Numismatic Society**, A.N.A. 4786, has planned an innovation this year. There will be a banquet, followed by entertainment and an auction, at 6 p.m. on Oct. 30 at the Ambassador Hotel, 23rd and W. Wisconsin Ave. in Milwaukee. The bourse and exhibits will be from 9 a.m. to 9 p.m.

the next day at the War Memorial Center, 750 Lincoln Memorial Dr. in the city. It is believed that this will avoid distraction and conflict between the two major divisions of the event and allow everyone to take part in the entire show. — A. P. BERTSCHY, Bourse Chm.

The **North East Ohio Coin Club**, A.N.A. 34000, held its 73rd meeting on July 20 at the Charter House Hotel in Cleveland. The members voted to establish two annual awards in memory of two of its deceased members, one to be called the Nathan Gold Award, the other the Jim Kirkwood Award. Both men were nationally known collectors in closely related fields, Nathan Gold specializing in U. S. paper money and Jim Kirkwood in foreign paper money. First



Dick Krotz, bourse chairman, poses with **Marjorie Gold**, general chairman of the successful Cleveland show.

Vice President Thomas Ashton displayed the Club's scrapbook which won honorary mention in A.N.A. National Coin Week competition. The Club is growing steadily with 8 new members accepted this evening.

High praise has been received by officers of the **North East Ohio Coin Club** for scheduling many of the country's outstanding exhibits for the 5th annual numismatic show held in the Pick Carter Hotel for 3 days starting on July 30. The affair was a complete success according to General Chairman Marjorie Gold and Bourse Chairman Dick Krotz. Two of the nation's leading dealers, who were among the 86 in the bourse, declared that "few shows in the country are as well organized and as smoothly run as the NEOCC each year." Exhibits were the feature attraction and prompted Corresponding Secretary Rose Engelman to observe that the numismatist considers green a lovely summer color, particularly if it's on a bank note. She added that gold, silver and bronze are nice too after looking over the coins and medals. All exhibitors showed their displays by invitation, said Exhibit Chairman Anthony Olszewski, and were given award plaques for their outstanding displays. The 14 exhibitors were Ed Baus, Ray Byrne, Maisie Car-

ney, Gaston DiBello, George Dunay, Anthony Duracensky (nephew of the late Jim Kirkwood showing Jim's famed col-



Two of the busy N.E. Ohio busy gals were Evie Adams, l., in charge of the message center, and Rose Engelman, registration desk chairman.

lection of paper money of the British Commonwealth of Nations), Henry Gogolin, Tom Haley, George Hatie, Rev. Albert Klein, Patsy Kolman, Norman Kremkamp, Anthony Olszewski and John Pittman. Florence Price and Linda Fay kept members of the fairer sex busy with a TV show, movies and a poly-



Award winners in the highly competitive exhibit include, standing, l. to r., Ray Byrne, George Hatie, Tom Haley, Norman Kreinkamp, Ed Baus and, seated, John Pittman, Maisie Carney and Tony Olszewski.

nesian luncheon. Kathleen Krotz and Ann Watkins arranged buffet supper evenings after the bourse closed, giving exhibitors, dealers and committeemen a chance to relax and make and renew friendships. All in all, it was a most enjoyable and rewarding show which drew an attendance of over 2,000 and left many persons looking forward to the 1966 event. — ROSE ENGELMAN, Publ. Chm.

At its August meeting, the **Memphis Coin Club**, A.N.A. 5539, completed plans for its 5th annual show to be held Nov. 26-28 in the Hotel Peabody in downtown Memphis, Tenn. Club President J. E. Garoli named Herman F. Haisch, 2436 Holmes Rd., Memphis, Tenn. 38116, as general chairman and also bourse chm. Based on last year's attendance

and a growing interest in numismatics in the area, the committee is planning for an attendance of 5,000 persons this Thanksgiving holiday weekend. In addition to a 45 table bourse, there will be excellent exhibits including one of the country's finest collections of quarters and a nationally known mint error exhibit. — H. F. HAISCH, Sec.

The August meeting of **Ventura County Coin Club**, A.N.A. 28546, was held in the Ventura, Calif. Recreation Center with 60 in attendance. Following a short business meeting, we enjoyed the showing of A.N.A. slides on type coins. Wooden "nickels" are again available from our 5 coin-a-ramas at 50c for the set of 5 or 10c each. Write the secretary at 6087 Fiesta, Ventura, Calif. — EVELYN NEWMAN, Sec.

The **Las Vegas Numismatic Society**, A.N.A. 30260, will hold its 3rd annual show on Nov. 12-14 at the Hotel Sahara. The entire show will be open and free to everyone. There will be a cocktail party but no banquet. General Chairman Paul Eichert can be contacted at 1027 Grif-fith, Las Vegas, Nev. 89109. — CARL G. TAYLOR, Publ. Chm.

Since announcement of the 2nd annual show of the **Hanover Numismatic Society**, A.N.A. 51810, in the August issue, it has been found necessary to change the location of the show to the American Legion Post 14, 201 Carlisle St., Hanover, Penna. As previously planned, it will be held Nov. 6-7 and all collectors in southern Pennsylvania and northern Maryland are invited. — ROLAND L. CLOUSER, Sec.

The Hilton Inn, adjacent to the Seattle-Tacoma Airport, will be the scene of the show to be held Oct. 9-10 by the **Manhattan Coin Club**, A.N.A. 51102. Admission will be free and there will be around the clock armed guard security. An auction will be held each day, and a best of show award will be given for the exhibit judged best. Pete Kowaleski is general chairman and may be contacted at the Club's P. O. Box 66176, Burien, Wash. Our regular meetings are held the 4th Monday monthly at Moshier Memorial Park and everyone is invited to attend at any time. Club officers are President Pete Kowaleski, Vice President Al Ofsthus, Secretary Mary Froreich, Treasurer Al Hillstrom, and Board Members Mrs. Miny Anex and Jay Hill. — MRS. MARGE FARNAM, Publ. Chm.

The **Fort Vancouver Coin Club**, A.N.A. 45763, will hold its 2nd coin-o-rama at the Quay Restaurant annex on October 29-31. The location is on the north bank of the Columbia River in Vancouver, Wash. near the Interstate Bridge. Since this is the only show in the Portland area this year, great interest is expected. Many beautiful exhibits have been promised, and space is available for 32 bourse dealers at \$25 per 8-foot

table. There will be continuous uniformed guard protection, and free appraisal service will be available. For additional information, please contact the Club, P. O. Box 484, Vancouver, Wash. — HELEN BARANOVICH, Bourse Chm.

The July meeting of **West Valley Coin Club**, A.N.A. 26810, was held at the Reseda, Calif., Women's Club. Guest speaker Robert B. Carter of South San Gabriel illustrated his talk on altered coins with color slides. He stressed that in detecting altered coins one must be suspicious of buffing or other evidence of tampering in the areas of the date and mint mark. Also, we should beware of dark areas or shine (glue) around the date or mint mark as this may hide solder marks or evidence of tampering. He suggested checking the diameter of gold coins to detect re-reeding. A plaque was given to Carter as a token of appreciation for his very interesting program. A trophy was presented to Mrs. B. B. Crow for her original penny exhibit, and Clay Reed displayed Olympic memorabilia noncompetitively. The Club's annual show will be held Oct. 23-24 at Carpenter's Hall in Van Nuys and a large turnout is expected. — MARY LOU MILLS, Publ. Chm.

Peter Porretta, president of **Hunting Park Coin Club**, A.N.A. 45874, reports that the fall open house of his club will be held October 9 at the Mann Recreation Center, 5th and Allegheny Ave. in Philadelphia, Pa. There will be exhibits and about 20 dealers in the bourse, with free admission to all.

With 17 members in attendance, plans were discussed at a recent meeting of the **Big Spring Coin Club** in the Settles Hotel for the Oct. 23-24 show. There will be an awards breakfast and a prize of a gold "type" set, in addition to the usual show features. Two new members were accepted. — CLETA BRITTON

The showing of A.N.A. sound movie "A Trip Through the Denver Mint" was the feature of the July 26 meeting of **Echo Park (Calif.) Coin Club**. The 56 members and guests present, including 5 new members, enjoyed the film very much and learned considerable about the production of coins. Prior to the regular meeting, George D'Amato conducted the first session of our "School of Numismatics" which is designed especially for novices in the field. It is planned to hold a class just before each monthly meeting. Two of our members received congratulations for fine achievements: Jerry Rosenstock upon passing the bar examination, and Jim Waldorf who received 4 awards upon graduating from Loyola University with a Bachelor of Laws degree. The Club expressed thanks to the following members for services "beyond the call of duty" in its behalf: James Golini, Sonny Ines, Richard Jacobsen, Karl Lucas, John and Grace Mazzeo, Lou Rosenthal and to

Radio Station KABC for free meeting announcements. — JACK C. MACKAY, Pres.

Sponsored by the Chamber of Commerce, the 2nd annual coin exposition in Hawthorne, Calif., will be held Nov. 19-21 in the new Memorial Center. Bourse Chairman Eddie Doyle reported bourse tables sold out in mid-August, and Foster Hall said exhibit applications will more than double last year's. The



Hawthorne coin exposition committee members include, l. to r., Ann M. Hall, Foster Hall, Myron Wiest, Gen. Chm. Richard P. Goodson, Eddie Doyle, Glenn Drury and Harry Weber.

same medallion used last year will be featured but with **SECOND** in place of **FIRST**. Also, some are being struck in a nickel alloy for presentation to numismatic publications and newspapers only. — ANN M. HALL, Publ. Chm.

Meeting in Richmond, Calif., the **North Bay Coin Club**, A.N.A. 38378, recently installed new officers. Outgoing President Robert Burroughs turned the gavel over to President Ben C. Allin at the installation ceremony. Other officers are Vice Presidents Florence Hess and L. A. Milde, Recording Secretary Kenneth Mitchell, Treasurer Kenneth Fitch and Corresponding Secretary Daryl Radder. Elected directors are Reta Hartson, John Hess, Pat Kelly and Marie Trinny. Announced was the program of monthly meetings aimed to appeal to the interest of all members. Founded in 1960, the Club has grown steadily under the direction of past presidents Don Hill, Al Dias, Walter Wegin, Reta Hartson and Robert Burroughs to its present size of 135 members. Meetings are held monthly the 1st and 3rd Tuesdays at 325 - 20th Street in Richmond, Calif. — ANNETTE SILVA, Publ. Chm.

The **Lafayette Numismatic Society**, A.N.A. 40787, has made plans for its 4th annual show to accommodate in excess of 3,000 visitors, based on last year's attendance. Admission will be free to the event in the Central Catholic High School gym Oct. 9-10 in Lafayette, Ind. There is ample parking space and the school cafeteria will be open both days. All bourse tables were sold early in the summer, largely to dealers who have attended our past shows, and many fine exhibits have been scheduled. Awards will be made in the competitive divisions. The Society may be contacted at its P. O. Box 851, Lafayette, Ind. 47902. — N. NEIL HARRIS, Publ. Chm.

Patricia Ferko was presented with an A.N.A. Educational Award certificate for her talk of last month at the 526th meeting of **Western Reserve Numismatic Club**, A.N.A. LM 32, on August 11 in the Statler Hilton, Cleveland. The evening's exhibit theme of odd and curious coins and tokens brought forth a wide variety of interesting items. Wm. Jacka showed tokens issued by early coin dealers and kept us in stitches with his interpretations of a rebus on the reverse of one. Guy Waltman - Masonic token of Britain issued in 1790 which depicted the Prince of Wales; Austin Lloyd - Opium weights from Siam depicting animals; Jerry Price - Lundy Island proofs of recent issue; George Kern - Frame of British money which included a 1/16th farthing, the world's smallest commemorative

coin; Patricia Ferko - 1849 medal with a barn yard scene on the reverse; Fred Rosenthal - A.N.A. convention badges of 1912, 1913 and 1914; Al. Shafer - Battle of New Orleans medals and stamps; Joe Lukas - African wooden stick money said to have been used for buying wives; Wm. Solomon - 1915 Panama Pacific medal issued in Maryland with Francis Scott Key depicted on the reverse; Ruth Hassel - 8 crowns depicting the Madonna; Larry Freeman - A transportation token good for a ride around Manhattan Island; Secretary Hahlen - Letter dated Jan. 1936 from B. Max Mehl predicting that such commemorative half dollars as the Panama Pacific, Old Spanish Trail and others would be selling for from \$10 to \$20 soon. How true! - FRED N. HAHLEN, Sec.

Executive Secretary's Report

Applications 55407 through 55560 as published in the August issue have been admitted to membership, including 55391 and 54782.

APPLICATIONS FOR MEMBERSHIP

The following applications were received in August, 1965. If there are no objections filed prior to November 1, 1965, these applicants will become members on that date and notice to this effect will appear in the December, 1965, issue.

- | | | | |
|--------|---|--------|--|
| R55698 | Nikos B. Athanassopoulos , Vissis Street 7, Athens 116, Greece | R55716 | Kenneth W. Bailey , 1261 E. 35th Place, Gary, Indiana 46409 |
| R55699 | Vernon M. Anderson , 2941 Forest, Kansas City, Missouri 64109 | R55717 | Michael Palladino , 201 Jackson St., Brooklyn, New York 11211 |
| R55700 | Leonard J. Majerczyk , 2437 South 60th Ct., Cicero, Illinois 60650 | R55718 | Richard Rhodes , 1275 Rock Ave. (B-10), North Plainfield, N. J. |
| J55701 | Gerald A. English , 1826 McCay Ave., Boothwyn, Pa. 19062 | R55719 | Thomas P. Rusk , 5642 N.E. 17th Terrace, Fort Lauderdale, Fla. |
| R55702 | Col. J. B. Cooperhouse , Student Det., U. S. Army War College, Carlisle Barracks, Pa. 17013 | R55720 | George W. Newton , 111 Reynolds Street, New Bedford, Mass. 02746 |
| J55703 | Michael Follett , 3725 Herwol, Waco, Texas | R55721 | Harry Jordan , 2959 Downing St., Jacksonville, Fla. 32205 |
| R55704 | Edward J. Woskowiec , 2711 Lucerne Ave., Parma, Ohio 44134 | R55722 | Albert J. Hausske , 403 Manson House, Kowloon, Hong Kong, China |
| R55705 | Glen P. Ward, Jr. , P. O. Box 614, Georgetown, South Carolina 29440 | C55723 | Lagota Coin Club , Robert L. Hoffman, Secy., Box 185-A, Paris, Michigan 49338 |
| R55706 | E. Jay Ferdinand , 382 Wyoming Ave., Millburn, New Jersey | R55724 | Mrs. John L. Kelley , 34 Parkview Drive, Painesville, Ohio 44077 |
| R55707 | Gerald E. Scott , 33 Mohican Trail, Lexington, Ohio 44904 | R55725 | Rene J. Defourneaux , 815-20 Lemcke Bldg., Indianapolis, Ind. 46204 |
| C55708 | Saltsburg Area Coin & Stamp Club , John A. Kelly, Secy.-Treas., 424 Washington St., Saltsburg Pa., 15681 | R55726 | Lewis M. Elton , 1272 Genesee Ave., Cleveland, Ohio 44124 |
| R55709 | Russell E. Ames , 3236 Carlson Ave., Granite City, Illinois 62042 | R55727 | Milton J. Becker , 1130 Boissevain Ave., Norfolk, Va. 23507 |
| R55710 | Charles B. Morris, Jr. , Ga. Tech. Box 33238, Atlanta, Ga., 30332 | R55728 | Ernest J. Parent , Kimball Hill, Putney, Vermont |
| R55711 | Homer F. Peterson , 4900 N.E. 65th St., Seattle, Wash. 98115 | R55729 | Jack Lundy , 598 Loma Verde Ave., Palo Alto, Calif. 94306 |
| A55712 | Mrs. Mary E. Peterson , 4900 N.E. 65th St., Seattle, Wash. 98115 | R55730 | Charles F. Bohlke , 805 Sewaren Ave., Sewaren, New Jersey 07077 |
| R55713 | William H. Ketner , R. D., Dickerson, Maryland | R55731 | S. H. Seat , c/o E. L. Geistman Co. Inc., 624 Fourth Ave. South, Nashville, Tennessee 37210 |
| R55714 | R. B. Giffen , 516 Pearl Street, San Carlos, Calif. 94071 | R55732 | George C. Zarvis , 16 Richmond St., Adams, Mass. 01220 |
| R55715 | Constantine M. Melissas , 8 Mnasaidas Street, P. O. Box 2019, Nicosia, Cyprus | R55733 | Walter H. Smith , 1640 N. 11th Ave., Phoenix, Ariz. |

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- R55735 **Russell Blank**, 346 Webster St., Marshfield, Mass. 02050
- R55736 **Dominic J. Raymond**, 120 Broadway, Clarksburg, W. Va. 26302
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- A55746 **Ray Simpson**, 315 Morton Street, Palacios, Texas 77465
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- A55789 **Mrs. C. L. Babcock**, 2123 Ave. A, Beaumont, Texas 77701
- C55790 **Society for International Numismatics**, SGV Chapter, Steve Wilson, Secy., P. O. Box 241, Temple City, Calif. 91781
- R55791 **Vincent J. Madorma**, 1374 Prospect Ave., East Meadow, N. Y. 11554
- C55792 **World Coin Club of Nashville**, Mrs. Paul Cavanagh, Secy., 3010 23rd Ave., South, Nashville, Tenn. 37215
- C55793 **Kettle Moraine Coin & Stamp Club**, P. O. Box 406, West Bend, Wisc. 53095
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- R55798 **Ronald A. House**, 27034 Ford Road, Dearborn Heights, Mich. 48127

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 R55825 **Mrs. Virginia Steinberger**, 11 S. Prospect, Park Ridge, Illinois
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 R55845 **Harold Moyer**, P. O. Box 523, Alpine, Texas
 R55846 **Stephen M. Bezark**, 2044 Pratt Court, Evanston, Illinois 60201
 R55847 **Edgar A. Proctor, M.D.**, 761 E. Washington Drive, High Point, North Carolina 27261

EXPELLED

R42754 **William C. Haack**, Box 22127, San Francisco, Calif.
 R45588 **Daniel Paine**, P. O. Box 27144, Columbus, Ohio 43227
 R31684 **Robert L. Rubin**, P. O. Box 2313, Detroit, Mich.
 R32121 **B. C. Simpson**, 6317 Westchester, Houston, Tex.
 R37943 **Charles Slade III**, 380 Orange Ave., Orlando, Fla.
 R51649 **John Tomasetti**, 116 Ledgecrest Ave., New Britain, Conn.

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 LM518 **Howard P. Sharets**, Los Angeles, Calif.
 LM519 **Everett H. Miller**, Williamstown, Mass.
 LM520 **Joseph S. Bonk**, Cinemaugh, Pa.
 LM521 **J. Douglas William II**, Seattle, Wash.
 LM522 **Gene L. Henry**, Seattle, Wash.
 LM523 **Byron E. Johnson**, Slaton, Texas
 LM524 **Robert Anderson**, New Hyde Park, N. Y.
 LM525 **David L. Bates**, Meadville, Pa.
 LM526 **Don Paul DeVore**, Columbus, Ohio

DECEASED

R34721 **S. J. D. Oswald**, Winnipeg, Manitoba, Canada
 R21782 **Tierney T. Moore**, Ashland, Ohio
 R29523 **Frank Morra, Sr.**, Yonkers, N. Y.
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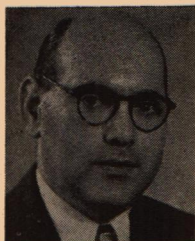
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1796/95 Fine	750.00	650.00	1796/5 Uncirculated	1600.00	1500.00
1797 Uncirculated	3100.00	2700.00	1796 Uncirculated	1100.00	1000.00
1798 Fine	250.00	220.00	1797 Very Fine	375.00	325.00
1799 Very Fine	460.00	400.00	1800 Very Fine	350.00	300.00
1813 Fine	300.00	350.00	1801 Fair	65.00	50.00
1815 Uncirculated	5000.00	4500.00	1802 Fair	600.00	550.00
1821 Fine	950.00	850.00	1803 Uncirculated	775.00	700.00
1824 Uncirculated	Name Your Price		1805 Fair	80.00	70.00
1825 Fine	850.00	750.00	1838 Uncirculated	35.00	30.00
1826 Fine	1150.00	1000.00	1839 Uncirculated	35.00	30.00
1829 Uncirculated	Name Your Price		1840 Uncirculated	32.50	27.50
1838-C Uncirculated	625.00	550.00	1840-O Uncirculated	100.00	80.00
1838-D Fine	150.00	125.00	1843 Uncirculated	25.00	20.00
1839 Uncirculated	120.00	100.00	1844 Uncirculated	32.50	27.50
1839-D Uncirculated	310.00	275.00	1844-O Uncirculated	120.00	100.00
1840-C Uncirculated	260.00	235.00	1846 Uncirculated	260.00	230.00
1840-O Uncirculated	160.00	130.00	1847 Uncirculated	22.50	20.00
1840-O Uncirculated	160.00	130.00	1848 Uncirculated	25.00	20.00
1841-C Uncirculated	220.00	190.00	1849-O Uncirculated	250.00	220.00
1841-D Uncirculated	200.00	175.00	1851 Uncirculated	21.00	18.00
1842-C Uncirculated	200.00	170.00	1853-O Uncirculated	250.00	220.00
1842-D Uncirculated	185.00	160.00	1851 Uncirculated	21.00	18.00
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52	Crisp Unc.	57.50
56	Crisp Unc.	57.50
57	AU 18.00; Cr. Unc.	22.50
58	AU 18.00; Cr. Unc.	22.50
60	Crisp Unc.	23.50

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61	Crisp Unc.	125.00
62	Crisp Unc.	175.00
63a	Ex. Fine	90.00
64	Crisp Unc.	65.00
65	XF 42.50; Cr. Unc.	77.50
66	Crisp Unc.	140.00
67	Crisp Unc.	140.00
69	Very Fine	77.50
71	Crisp Unc.	70.00
72	Crisp Unc.	67.50
73	VF 45.00; Cr. Unc.	120.00
74	Crisp Unc.	135.00
76	Ex. Fine	115.00
77	Crisp Unc.	115.00
78	Crisp Unc.	215.00
79	Crisp Unc.	62.50
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88	Crisp Unc.	25.00
90	Crisp Unc.	25.00
91	Very Fine 11.00; Cr. Unc.	22.50
92	Abt. Unc., Crisp	40.00
96	VG 30.00; Fine	40.00
96	Crisp Unc., Choice	210.00
102	Abt. Unc., Crisp	110.00
103	Crisp Unc.	120.00
108	XF 85.00; Cr. Unc.	135.00
111	Abt. Unc., Crisp	90.00
113	Crisp Unc.	105.00
113	Very Fine	47.50
119	Very Fine	27.50
120	Crisp Unc.	65.00
122	Crisp Unc.	65.00
123	Abt. Unc., Choice	275.00
126	Very Fine, Scarce	175.00
126	AU/Unc., Crisp	375.00
127	Fine, Nice Clean Note	295.00
129	Crisp Unc.	235.00
142	Abt. Unc. Crisp	110.00
147	Crisp Unc.	115.00

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215	Ex. F 45.00; Cr. Unc.	80.00
216	Crisp Unc.	80.00
221	VF 60.00; Ex. Fine	80.00
223	AU 40.00; Cr. Unc.	65.00
224	Abt. Unc. Choice	65.00
225	Abt. Unc. Choice	65.00

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252	Abt. Unc. Crisp	32.50
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263	Crisp Unc. CHOICE	325.00
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353	Fine	75.00
356	AU Crisp CHOICE	140.00
363	Crisp Unc.	170.00
364	Crisp Unc.	170.00
367	Ex. Fine	250.00
369	Crisp Unc.	265.00
370	Very Fine	90.00

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384	Ex. Fine	90.00
394	XF/AU CHOICE	160.00
397	Abt. Unc. Crisp	140.00
398	CRISP UNC. Jefferies & Spinner, one of the rarest signatures in the entire series of National Bank notes, this is the only note known in this condition, issued for the state of Minnesota. May be Unique	2,500.00
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405	Crisp Unc.	165.00
416	Fine 42.50; Ex. Fine	125.00
435	Ex. Fine	310.00
466	AU 55.00; Cr. Unc.	67.50
467	Abt. Unc. Crisp	55.00
467	Crisp Unc. Choice	67.50
468	Abt. Unc. Crisp	55.00
469	Crisp Unc.	65.00
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587	Abt. Unc. Crisp	30.00
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623	Ex. F., No. 3 Note	100.00
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713	Abt. Unc. Crisp	20.00	1169	Fine 17.00; VF	22.50
717	Crisp Unc.	27.00	1169	Ex. F 30.00; Abt. Unc.	57.50
721	XF 25.00; Cr. Unc.	44.50	1170	Fine 30.00; VF	50.00
722	Abt. Unc. Crisp	40.00	1171	Fine 17.00; VF	22.50
723	Ex. Fine	25.00	1173	Abt. Unc. Crisp	45.00
728	Crisp Unc.	35.00	1181	VG 25.00; Ex. Fine	60.00
729	Crisp Unc.	25.00	1182	Fine 30.00; Ex. Fine	60.00
730	Crisp Unc.	67.50	1183	Fine 30.00; VF	40.00
732	Ex. Fine	32.50	1184	VG 30.00; Fine	40.00
733	Ex. Fine	32.50	1184	VF, VERY SCARCE	75.00
734	Crisp Unc.	90.00	1185	Fine 30.00; VF	45.00
736	XF 70.00; AU Cr.	100.00	1185	Ex. Fine	60.00
738	Crisp Unc.	40.00	1185	Crisp Unc.	135.00
739	Crisp Unc.	35.00	1186	Abt. Unc. Crisp	110.00
743	XF 30.00; AU Cr.	42.50	1187	AU 85.00; Cr. Unc.	110.00
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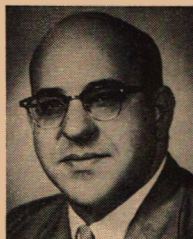
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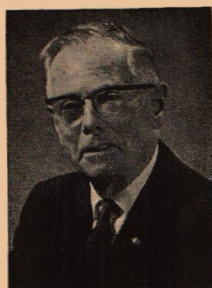


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1900 Lafayette \$	125.00	159.50	1936 Norfolk	55.00	69.75
1921 Alabama	40.00	47.00	Type Oregon	11.00	12.75
1921 Alabama 2x2	50.00	58.00	1926 Oregon	11.00	13.50
1936 Albany	45.00	53.00	1926-S Oregon	11.00	13.50
1937 Antietam	75.00	89.00	1928 Oregon	15.00	20.00
Type Arkansas	10.50	12.75	1933-D Oregon	22.50	30.00
1935 Ark. Set	32.00	36.50	1934-D Oregon	12.00	16.50
1936 Ark. Set	32.00	36.50	1936 Oregon	11.00	13.50
1937 Ark. Set	32.50	37.50	1936-S Oregon	13.00	18.50
1938 Ark. Set	70.00	84.00	1937-D Oregon	11.00	13.50
1939 Ark. Set	285.00	350.00	1938 Oregon Set	33.00	39.00
1936 Bay Bridge	18.50	23.75	1939 Oregon Set	105.00	135.00
Type Boone	11.00	12.75	1915 Pan Pacific	72.50	87.00
1934 Boone	11.50	15.75	1920 Pilgrim	7.00	9.95
1935 Boone Set, Sm. 34	270.00	Wanted	1921 Pilgrim	10.00	17.50
1935 Boone Set	33.00	39.50	Type Rhode Island	12.00	15.75
1936 Boone Set	33.00	39.50	1936 Rhode Island Set ..	37.50	49.75
1937 Boone Set	175.00	220.00	1937 Roanoke	18.50	23.75
1938 Boone Set	285.00	Wanted	1936 Robinson	17.50	23.75
1936 Bridgeport	20.00	27.75	1935 San Diego	14.50	18.50
1925 California	18.00	22.00	1936 San Diego	15.00	19.00
Type Cincinnati	125.00	145.00	1926 Sesqui.	10.00	13.00
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1936 Delaware	35.00	44.00	1938 Texas Set	105.00	135.00
1936 Elgin	32.00	42.00	1925 Vancouver	75.00	92.00
1936 Gettysburg	38.00	45.00	1927 Vermont	31.00	41.00
1922 Grant	15.00	19.00	Type B.T.W.	1.50	2.25
1922 Grant Star	110.00	137.50	1946 B.T.W. Set	6.00	9.00
1928 Hawaiian	500.00	567.50	1947 B.T.W. Set	10.00	14.75
1935 Hudson	210.00	245.00	1948 B.T.W. Set	16.50	23.75
1924 Huguenot	15.00	20.00	1949 B.T.W. Set	30.00	39.00
1946 Iowa	17.50	20.25	1950 B.T.W. Set	22.00	32.00
1925 Lexington	7.00	9.95	1951 B.T.W. Set	18.00	27.00
1918 Lincoln	15.00	20.00	Type Carver	1.25	1.85
1936 Long Island	12.00	15.50	1951 Carver Set	10.00	13.75
1936 Lynchburg	30.00	41.00	1952 Carver Set	12.00	20.00
1920 Maine	17.00	22.00	1953 Carver Set	17.50	25.00
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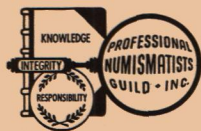
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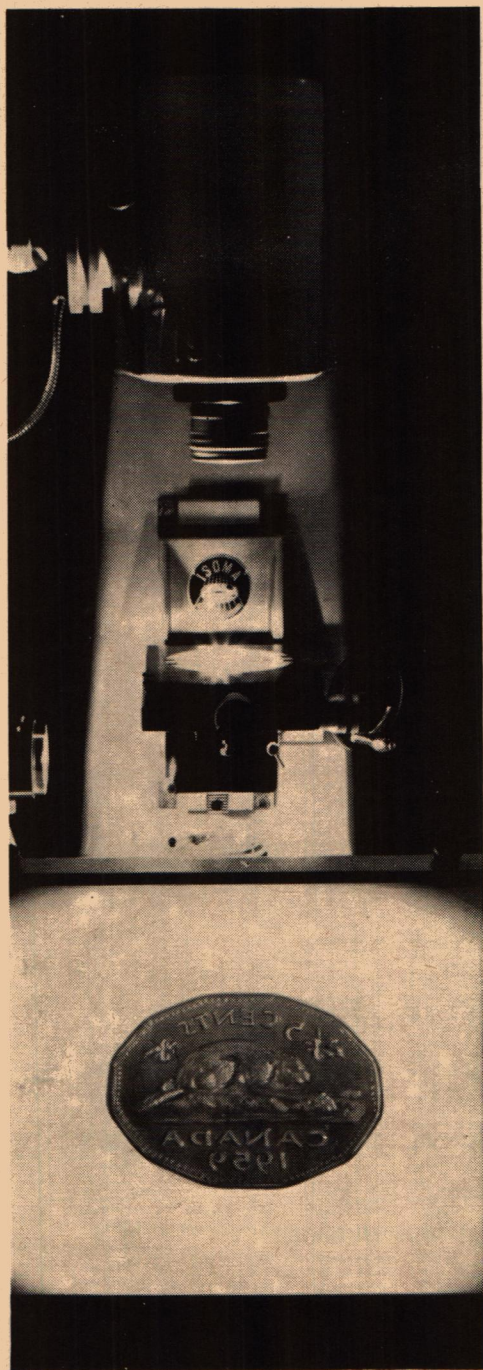
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AUSTRIA			CYPRUS		
1957 25 Schill., Maria Zell. Y98; Br. U.	3.00		1928 45 Piastres, VF 12.50; XF \$15; AU	17.50	
1958* 25 Schill., Welsbach, Y100, AU,			1907 18 Piastres, Y12, Abt. Fine, Scarce	6.00	
Pr. S.	2.75		1913 18 Piastres, Y20; Abt. Fine	3.75	
1963 25 Schill., Prince Eugene, Y109, BU	2.75		1938 18 Piastres, Y30; XF, each	3.00	
1963 50 Schill., Tyrol, Br. Proof	7.75		1940 18 Piastres, Y30; VF+ 2.50; XF		
1964 50 Schill., Winter Olympic, Br. Pf.	4.75		3.00; AU	3.50	
Commemorative Vienna University Proof			1947 2 Shilling, Y27; VF 1.50; XF	2.25	
set, 1965. 50, 25, 10 & 5 Schillings.			1949 2 Shilling, Y34; VF 1.50; XF 2.00;		
Mounted in very attractive folder			AU	2.50	
giving history of Univ. and brief			1938 9 Piastres, Y29; Abt. Unc. \$2; XF	1.75	
references to early Austrian coinage.			1940 9 Piast., Y29; XF 1.50; AU \$2; U.	2.75	
All Coins Br. Proofs and very at-			DENMARK		
tractive. Per set	15.00		1960 5 Kroner, Silver Wedding, Y65, BU	4.75	
10 sets for	145.00		1964 5 Kroner, Princess Wedding, Br. U.	3.25	
BELGIUM			ECUADOR		
1868 5 Fr. Leop. II, Dav. 53, F-VF	4.50		1884-97 1 Sucre (Silver) mint and date		
1869 5 Fr. Leop. II, Dav. 53, VF-XF	6.25		may selection. VF. Y31; each	8.00	
1870 5 Fr. Leop. II, Dav. 53, F-VF	4.50		1943-44 5 Sucres (Silver) Y56; Unc. at ..	4.25	
1954 100 Fr. 4 Kings, Y61, Br. Unc.	6.50		EGYPT		
1958 50 Fr. Brussels Fair, Y64; Flemish			1956 50 Piast., Comm. Liberation, Y99;		
or French variety, Br. Unc., each ..	3.50		VF 6.50; Abt. Unc. 10.00; Unc.	16.00	
1960 50 Fr., Marriage Comm. Y65, BU.	3.75		1964 Aswan Dam Comm., 5, 10, 20 & 50		
BERMUDA			Piast., BU, per set	12.00	
1959 Crown, Unc., been cleaned	12.50		Crown size 50 Piast. alone, Br. U.	7.25	
1959 Crown, Br. Unc.	16.75		1957 25 Piast., Nat. Assembly. Y102;		
1964 Crown, Prooflike, in handsome pre-			XF-AU 4.00; Unc.	5.75	
sentation case	10.00		GERMAN EAST AFRICA		
1964 Crowns, Br. Unc., handpicked, each	2.00		1892 1 Rupie Y4; VF+ 6.25; 1901 Y4;		
BRAZIL			VF+	6.25	
1813 960 Reis, Rio mint, Peter as Regent			1904-A 1 Rupie, Y15; VF \$6; 1905-J AU	9.00	
struck over Spanish 8 Real — Chas.			1906-A VF 6.00; 1906-J XF \$9; 1907-J		
IV. Unc.	25.00		Abt. Unc. cleaned 9.00; 1910-J, VF-		
1922 1000 Reis, error, spelled BBASIL.			XF 8.00; XF	9.00	
Y37; Unc.	5.50		1913-J XF 8.25; 1913-J, AU	10.00	
1936 5000 Reis, Dumont. Y56; Unc.	5.00		1914-J Y15; XF	9.00	
CANADA			GREAT BRITAIN — CROWNS		
1946 Dollar, Br. Unc.	30.00		1887 Jubilee VF-XF 15.00; XF	22.50	
1947 \$1; Blunt 7, Br. Unc.	57.50		1887 Unc., light abrasion	40.00	
1949 \$1; Br. Unc. 30.00; Prooflike	45.00		1887 Choice toned Unc.	60.00	
1950 \$1; Br. Unc. Prooflike choice	40.00		1899 Old Head, LXIII, Abt. Unc.	62.00	
1958 \$1; Prooflike, 42.00; Br. Unc.	8.50		1902 Edw. VII. Toned Unc.	100.00	
1959 \$1; Prooflike	28.50		1902 Matte Proof, tiny rim imperfection		
1960 \$1; Prooflike	18.00		but field of coin is very choice on		
1961 \$1; Prooflike	17.25		both sides	125.00	
1963 \$1; Prooflike	8.00		1902 Choice Matte Proof	150.00	
1945 Half Dollar, Br. Unc.	14.25		1927 Geo. V, Proof, barest friction	110.00	
1948 Half Dollar, Br. Unc. some toning	100.00		1927 Proof, almost perfect	137.50	
1952 Half Dollar, Br. Unc.	6.50		1927 Br. Proof	155.00	
The Colonies, Half Dollar, Ch.121; Br.857;			Most other dates of Geo. V are in stock—write		
Unc., toned	120.00		1935 Br. Unc., only 20 pcs. left, each ..	16.00	
The Colonies, Complete set, $\frac{1}{2}$, $\frac{1}{4}$, $\frac{1}{8}$			1937 Choice Unc., only few left — am		
Dollar and $\frac{1}{4}$ Dollars (no overdates)			quite sure next supply will be higher	17.50	
4 Unc. Coins	165.00		1937 Br. Proof	67.50	
GHANA			HAITI		
1958 Ten Shilling (Crown size), Br. Prf.			1881-95 50 Centimes, VF 4.25; XF	6.00	
in Presentation cases	10.00		1881-95 1 Gourde, VF 22.50; XF	27.50	
2 Pound Gold, Republic Day, Proof in			The above are dates — my selection.		
Presentation case	75.00		1904 5 Centimes, Y14; F-VF	1.00	
CHILE			1881-95 20 Centimes, my selection, Y7;		
1881 1 Peso, SDNSA 15; Br. Unc. Pr.			VF 1.50; XF	2.00	
Surface	30.00		INDIA — NATIVE STATE		
CHINA			Indore, 1 Rupee (Silver) Y7; struck		
Empire Dollar, Y18; VF+	10.00		rather crude as all are. VF \$5; XF	6.25	
1933-34 Dollar, Bust Sun Yat Sen. \$27;			Kutch, 1936 5 Korin, Y16; Unc.	6.00	
Unc.	3.50		ISRAEL		
COMORO ISLAND			1949 500 Pruta, AU 5.00; Br. Unc.	11.00	
1890-1901 5c Yeo. 1; VF	5.50		1958 5 Lb. 10th Anniversary, BU choice	11.00	
CUBA			1959 5 Lb. Ingathering, Br. Unc.	13.50	
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1953 Marti Peso, Y23; Unc.	9.50		1965 5 Lb. Knesset, Prooflike	18.00	
			1961 Half Shekel, Proof	35.00	
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1941	90.00	108.50	1959	8.00	9.85
1942 T1	80.00	102.50	1960 SD	34.00	39.50
1942 T2	100.00	124.75	1960 LD	7.00	7.95
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Low mintage. Listed page 248 of the Red Book. Many melted, especially dollars of which over 400,000 were melted, according to the records at San Francisco. Many additional coins of each denomination were lost to the sea during a revolt by the people against the government in 1893. Few were left. In fact — during my visit to Hawaii last November, I searched the Islands to locate Hawaiian coins and discovered to my amazement that few people living on the Islands even knew that these coins existed. Most inhabitants were amazed when I showed them coins struck by the U. S. Mint for circulation in Hawaii. They are not only no longer in circulation, but few Hawaiians realize that at one time they had their own coinage. (Only state with its own coinage.) Check your Red Book — Excellent investment potential.

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1847 1c	30.00	50.00	60.00	65.00	75.00	85.00	95.00	110.00
1888 10c	5.00	8.00	10.50	12.50	16.00	23.00	30.00	—
1888 25c	4.00	6.50	8.00	9.50	13.00	16.00	19.00	24.00
1888 50c	12.00	15.00	17.00	22.00	30.00	40.00	55.00	65.00
1888 \$1	23.00	40.00	45.00	60.00	74.50	85.00	115.00	140.00

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	Paying Per Coin	Selling Per Coin		Paying Per Coin	Selling Per Coin
1893 Isabella 25c	75.00	82.50	1936 Long Island	12.00	14.95
1906 Lafayette	130.00	159.50	1936 Lynchburg	38.00	44.50
1921 Alabama	38.00	44.50	1920 Maine	20.00	24.50
1936 Albany	48.00	54.50	1934 Maryland	38.00	42.50
1937 Antietam	82.00	89.50	1921 Missouri	120.00	142.50
1936/39 Arkansas Type	10.00	11.75	1923-S Monroe	12.00	14.95
1936 Bay Bridge	22.00	24.50	1938 New Rochelle	60.00	69.95
1934/39 Boone Type	10.00	11.75	1936 Norfolk	60.00	69.95
1936 Bridgeport	23.00	28.75	1926/39 Oregon Type	9.00	11.75
1925-S California Jubilee	20.00	23.50	1915 Pan Pacific	75.00	89.50
1936 Cincinnati	125.00	139.50	1920 Pilgrim	9.00	11.95
1936 Cleveland	17.00	19.95	1936 Rhode Island	14.00	16.95
1936 Columbia	28.00	31.50	1937 Roanoke	20.00	23.50
1893 Columbian	3.00	3.95	1936 Robinson	20.00	23.50
1936 Connecticut	36.00	44.50	1935 San Diego	14.00	16.75
1936 Delaware	36.00	42.50	1926 Sesqui	12.00	14.50
1936 Elgin	34.00	42.50	1935 Spanish Trail	210.00	234.50
1936 Gettysburg	36.00	42.50	1934/38 Texas Type	13.00	15.95
1922 Grant	17.00	19.95	1925 Vancouver	80.00	92.50
1923 Hawaii	500.00	565.00	1927 Vermont	36.00	42.50
1936 Hudson	225.00	259.00	1946/51 B. T. Washington	2.00	2.35
1924 Huguenot	17.50	20.50	1951/54 Washington-Carver	1.70	1.95
1918 Illinois	16.50	19.50	1936 Wisconsin	28.00	31.50
1946 Iowa	17.00	21.50	1936 York	20.00	24.50
1925 Lexington	9.00	11.95	1925 Stone Mountain	5.50	6.75

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	Paying Per Coin	Selling Per Coin		Paying Per Coin	Selling Per Coin
1921 Alabama 2x2	46.00	54.50	1936 Rhode Island PSD set	42.00	49.95
1935 Arkansas PSD set	30.00	37.50	1936-D San Diego	17.00	19.95
1936 Arkansas PSD set	30.00	37.50	1934 Texas	13.00	15.95
1937 Arkansas PSD set	30.00	37.50	1935 or 1936 Texas set	40.00	45.50
1934 Boone	10.00	14.95	1937 Texas set	42.00	46.50
1938 Arkansas PSD set	60.00	77.50	1938 Texas set	100.00	128.50
1939 Arkansas PSD set	280.00	349.50	B. T. WASHINGTON TYPE		
1935/34 Boone set	280.00	325.00	1946 B. T. WASH. PSD set	6.00	8.95
1935 Boone set PSD	32.00	38.50	1947 B. T. WASH. PSD set	8.00	13.95
1936 Boone set PSD	32.00	38.50	1948 B. T. WASH. PSD set	17.00	23.95
1937 Boone set PSD	175.00	259.00	1949 B. T. WASH. PSD set	30.00	38.50
1938 Boone set PSD	270.00	349.50	1950 B. T. WASH. PSD set	25.00	36.50
1936 Cincinnati set PSD	375.00	445.00	1951 B. T. WASH. PSD set	20.00	29.95
1936 Columbia set	80.00	94.50	ALL B. T. WASH. sets		
1922 Grant, Star	115.00	149.50	1946-1951	105.00	149.50
1921 Missouri 2x4	130.00	157.50	WASHINGTON-CARVER SET		
1926-P or S Oregon	10.00	12.95	1951 Wash.-Carver PSD set	13.00	15.95
1928 or 1933-D Oregon	13.00	17.95	1952 Wash.-Carver PSD set	15.00	21.50
1934-D Oregon	13.00	17.95	1953 Wash.-Carver PSD set	16.00	22.50
1936-S Oregon	12.00	16.95	1954 Wash.-Carver PSD set	11.00	14.95
1936-P or 1937-D Oregon	11.00	13.95	All Wash.-Carver 1951-1954	55.00	72.50
1938 Oregon PSD set	33.00	38.50	COMPLETE COMMEMORATIVE SET		
1939 Oregon PSD set	110.00	129.95	(144 pieces) Pays \$4,800.00; Sell \$5,450.00		

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1922 \$1 Grant - Star	270.00	319.50	1917 \$1 McKinley Memorial	120.00	149.50
1922 \$1 Grant - No Star	280.00	339.00	1915-S Pan Pacific	54.00	69.95
1904 \$1 Lewis & Clark	290.00	355.00	1915-S \$2½ Pan Pacific	300.00	349.50
1905 \$1 Lewis & Clark	285.00	349.00	1926 \$2½ Sesquicentennial	52.00	59.95
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1903 \$1 McKinley	75.00	97.50	All Choice Uncirculated,		
1916 \$1 McKinley Memorial	75.00	97.50	Per Set		

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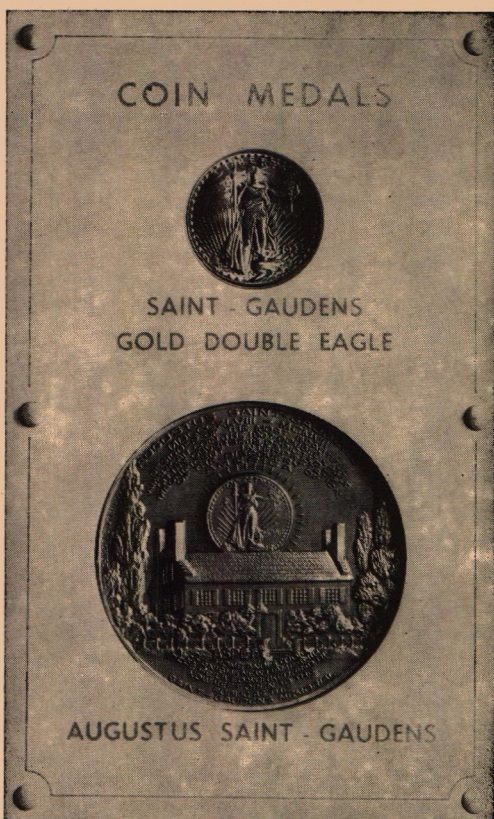
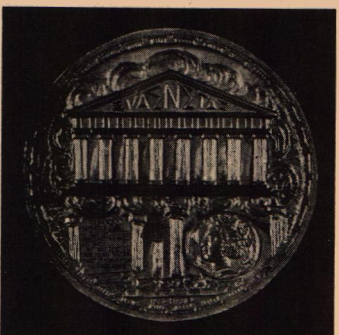
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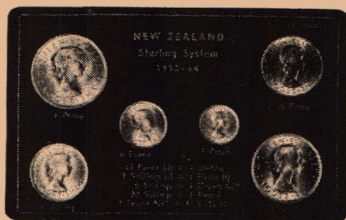
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		Buying	Selling			Buying	Selling
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1900	Lafayette Dollar		Wtd.	1938	New Rochelle		72.00
1921	Alabama		48.00	1936	Norfolk		72.00
1921	Alabama 2x2	....	56.50	....	Type Oregon	11.00	13.50
1936	Albany	....	54.50	1926	Oregon	11.00	13.50
1937	Antietam	....	92.50	1926-S Oregon	....	11.00	13.50
Type	Arkansas	10.50	13.00	1928	Oregon	15.00	21.00
1935	Arkansas Set	....	37.50	1933	Oregon	15.00	22.50
1936	Arkansas Set	....	36.00	1934	Oregon	....	15.00
1937	Arkansas Set	31.00	39.00	1936	Oregon	11.00	13.50
1938	Arkansas Set	70.00	Write	1936-S Oregon	....	13.00	20.00
1939	Arkansas Set	285.00	Write	1937	Oregon	11.00	13.50
1936	Bay Bridge	....	24.50	1938	Oregon Set	....	40.00
Type	Boone	10.50	13.00	1939	Oregon Set	102.50	135.00
1934	Boone	11.50	15.75	1915	Pan-Pacific	....	89.00
1935	Boone Set	....	40.00	1920	Pilgrim	7.25	11.00
1935	Boone Set	....	....	1921	Pilgrim	....	17.50
(Sm. 1934)	....	275.00	Wtd.	1936	Rhode Island	12.00	17.00
1936	Boone Set	....	40.00	1936	Rhode Island Set	36.00	52.50
1937	Boone Set	182.50	Wtd.	1937	Roanoke	19.00	25.00
1938	Boone Set	285.00	Wtd.	1936	Robinson	19.00	25.00
1936	Bridgeport	20.00	28.50	1935	San Diego	14.00	17.25
1925	California	....	23.50	1936	San Diego	14.50	19.50
1936	Cincinnati	....	Write	1926	Sesqui	10.00	14.00
1936	Cincinnati Set	....	Write	1935	Spanish Trail	200.00	249.50
1936	Cleveland	17.00	22.50	1925	Stone Mt.	5.00	6.75
1936	Columbia, S. C.	....	33.50	Type	Texas	12.50	16.50
1936	Columbia, S. C. Set	....	95.00	1934	Texas	....	19.00
1892	Columbian	4.00	7.00	1935	Texas Set	40.00	50.00
1893	Columbian	2.50	4.00	1936	Texas Set	40.00	50.00
1935	Connecticut	35.00	47.50	1937	Texas Set	40.00	52.50
1936	Delaware	35.00	47.50	1938	Texas Set	100.00	135.00
1936	Elgin	34.00	44.00	1925	Vancouver	80.00	96.00
1936	Gettysburg	....	47.50	1927	Vermont	31.50	42.50
1922	Grant	15.00	19.50	B. T. Wash. Type	....	1.50	3.00
1922	Grant Star	....	Write	1946	B. T. Wash. Set	6.50	9.00
1928	Hawaiian	510.00	570.00	1947	B. T. Wash. Set	8.50	14.50
1935	Hudson	225.00	267.50	1948	B. T. Wash. Set	16.50	24.50
1924	Huguenot	16.00	21.50	1949	B. T. Wash. Set	30.50	42.50
1946	Iowa	18.00	22.50	1950	B. T. Wash. Set	24.50	36.00
1925	Lexington	7.50	11.75	1951	B. T. Wash. Set	20.00	28.50
1918	Lincoln	16.50	22.50	Wash./Carv. Type	....	1.35	2.50
1936	Long Island	12.00	16.00	1951	Wash./Carv. Set	10.50	15.00
1936	Lynchburg	32.00	42.00	1952	Wash./Carv. Set	12.00	21.00
1920	Maine	17.50	22.50	1953	Wash./Carv. Set	16.50	25.00
1934	Maryland	32.00	42.50	1954	Wash./Carv. Set	10.00	13.75
1921	Missouri		Write	1936	Wisconsin	25.00	32.50
1921	Missouri 2x4		Write	1936	York	21.00	24.75

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1853-C Very Fine	150.00	1877 Br. Unc.	175.00
1853-D Ex. Fine	275.00	1878 Br. Unc. Gem	175.00
1855-C Very Fine	250.00	1879 Gem Unc.	160.00
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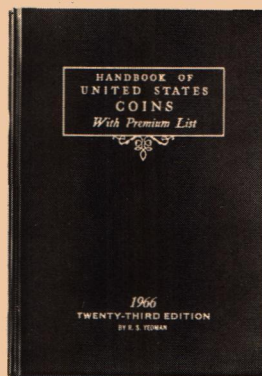
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1940-D	1.45	1940-S	2.40
1941	1.85	1941-D	1.45
1941-S	1.80	1942 C.N.	1.85
1942 Silver	10.00	1942-D	11.00
1942-S	4.00	1943	2.00
1943-D	4.00	1943-S	1.45
1944	2.85	1944-D	2.45
1944-S	3.75	1945	3.40
1945-D	2.00	1945-S	1.45
1946-D	.95	1946-S	2.20
1947-D	1.10	1947-S	2.20
1948	.55	1948-D	1.70
1948-S	2.95	1949	1.45
1949-D	1.60	1949-S	4.45
1950	4.45	1950-D	20.00
1951	1.60	1951-S	8.00

HALF DOLLARS UNC.

1934-D	20.00	1936	7.45
1936-D	12.00	1937	8.50
1939-D	10.00	1940	6.95
1941	6.45	1941-D	11.00
1942	4.70	1943-D	10.00
1944-S	7.45	1944-D	5.45
1945	4.45	1945-D	5.45
1947	7.45	1948	10.00
1948-D	6.00	1949	32.50
1949-D	11.00	1949-S	20.00
1950	16.00	1950-D	10.00
1951	4.20	1951-D	8.50
1951-S	9.00	1952	3.95
1952-D	1.85	1953	12.00
1953-D	1.80	1953-S	4.50
1954	1.95	1954-D	1.25
1954-S	3.25	1955	8.00
1956	4.00	1957	2.00
1957-D	1.00	1958	3.00
1958-D	1.35	1959	2.00
1959-D	1.45	1960	1.50
1960-D	1.20	1961	1.50
1961-D	1.00	1962	1.45
1962-D	1.00	1963	1.00
1963-D	1.00	1964	.95

QUARTERS UNC.

1935	8.00	1939	7.00
1939-D	8.00	1939-S	31.00
1940	9.00	1940-D	38.00
1940-S	7.45	1941	2.50
1941-D	5.45	1941-S	7.25
1942	2.70	1942-D	3.50
1942-S	20.00	1943	1.45
1943-D	3.25	1943-S	6.00
1944	1.45	1944-D	3.85
1944-S	2.95	1945	1.40
1945-D	2.00	1945-S	2.20
1946	1.45	1946-D	3.45
1946-S	4.70	1947	1.40
1947-D	1.95	1947-S	4.70
1948	1.40	1948-D	1.55
1948-S	1.85	1949	13.00
1949-D	3.25	1950	1.85
1950-D	1.85	1950-S	3.70
1951	1.20	1951-D	1.20
1951-S	6.75	1952	.95
1952-D	.95	1952-S	3.70
1953	2.45	1953-D	.85
1953-S	1.55	1954	.60
1954-D	.95	1954-S	1.30
1955	1.45	1955-D	4.45
1956	.55	1956-D	.65
1957	.45	1957-D	.45
1958	1.95	1958-D	.45
1959	.45	1959-D	.45
1960	.45	1960-D	.45
1961	.45	1961-D	.45
1962	.45	1962-D	.45
1963	.45	1963-D	.45
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1857-D EF495.00	Prooflike 269.50
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1840-C VF137.50	1845-O F-VF ...139.50
1841-C VF175.00	1845-D EF159.50
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	1c	5c	10c	25c	50c		1c	5c	10c	25c	50c
1937-P	1.00	4.00	3.00	7.00	10.00	1949-S	2.25	4.50	14.00	NM	23.00
1937-D	1.40	4.00	5.00	10.00	45.00	1950-P	.40	5.00	3.00	3.00	20.00
1937-S	2.00	5.00	6.00	64.00	40.00	1950-D	.30	22.00	2.00	2.00	13.00
1938-P	2.00	3.50	3.00	53.00	22.00	1950-S	1.00	NM	12.00	4.00	NM
1938-D	3.60	10.00	9.00	NM	158.00	1951-P	.80	2.00	1.75	1.50	5.00
1938-S	4.50	11.00	3.00	25.00	NM	1951-D	.25	3.00	1.50	1.50	11.00
1939-P	.75	2.00	2.00	9.00	12.50	1951-S	1.50	10.00	11.00	7.50	10.00
1939-D	6.00	61.50	3.00	9.50	13.00	1952-P	.90	.75	.90	1.50	5.00
1939-S	1.75	18.00	6.00	32.00	20.00	1952-D	.25	5.50	.60	1.00	2.00
1940-P	.75	1.00	2.00	10.00	5.00	1952-S	1.00	1.75	3.75	4.00	9.00
1940-D	1.50	2.00	2.00	45.00	NM	1953-P	.40	.75	1.25	2.75	13.00
1940-S	1.00	3.00	2.50	7.00	11.00	1953-D	.25	.75	.60	1.00	2.00
1941-P	1.00	1.00	2.00	3.00	5.00	1953-S	.75	1.50	1.40	1.50	5.00
1941-D	2.00	1.75	3.00	6.00	15.00	1954-P	1.00	.40	.40	1.00	2.00
1941-S	1.75	2.00	2.50	7.00	30.00	1954-D	.20	.30	.40	1.25	1.50
1942-P	.60	3.00	1.50	3.00	4.00	1954-S	.60	.90	1.50	1.75	4.00
1942-P Ty. 2	10.00	...	...	...	...	1955-P	.25	4.00	3.00	2.00	10.00
1942-D	.60	16.00	1.50	4.00	15.00	1955-D	.25	.75	2.00	5.00	NM
1942-S	5.00	5.00	3.25	22.00	13.00	1955-S	.90	NM	1.20	NM	NM
1943-P	.50	2.50	1.50	1.65	4.00	1956-P	.15	.35	.25	.75	4.00
1943-D	.75	5.00	1.50	4.00	10.00	1956-D	.10	.30	.25	.75	NM
1943-S	1.75	2.00	2.00	7.00	14.00	1957-P	.15	.40	.30	.50	3.00
1944-P	.40	3.00	1.50	1.50	4.00	1957-D	.10	.25	.30	.50	1.25
1944-D	.40	2.75	1.50	5.00	5.00	1958-P	.15	1.00	1.00	2.00	3.50
1944-S	.60	4.00	1.50	3.00	6.00	1958-D	.10	.20	.20	.50	1.25
1945-P	.40	3.75	1.50	1.50	5.00	1959-P	.10	.40	.25	.50	2.50
1945-D	.60	2.00	1.50	2.75	6.00	1959-D	.10	.20	.20	.50	1.75
1945-S	.50	2.00	1.50	2.00	6.00	1960-P SD	8.90	...	...	...	...
1946-P	.40	.60	.60	1.50	6.00	1960-D SD	.60	...	...	...	...
1946-D	.50	1.00	1.50	4.00	12.00	1960-P	.10	.15	.25	.50	2.00
1946-S	.50	2.25	2.00	5.00	7.00	1960-D	.10	.15	.25	.50	1.50
1947-P	.75	.60	1.60	2.00	7.00	1961-P	.10	.20	.40	.50	1.50
1947-D	.50	1.25	1.75	2.25	7.00	1961-D	.10	.20	.25	.50	1.50
1947-S	1.35	2.65	2.00	5.00	NM	1962-P	.10	.15	.20	.50	1.50
1948-P	.40	.60	3.00	1.50	11.00	1962-D	.10	.15	.20	.40	1.00
1948-D	.40	2.50	1.50	2.00	6.00	1963-P	.05	.15	.20	.40	1.00
1948-S	2.00	3.00	2.50	2.00	NM	1963-D	.05	.15	.20	.40	1.00
1949-P	.75	1.75	10.00	15.00	30.00	1964-P	.05	.15	.20	.40	.90
1949-D	.75	2.00	3.50	4.00	12.00	1964-D	.05	.15	.20	.40	.90

BU U. S. YEAR SETS

	P	D	S	TOTAL		P	D	S	TOTAL
1937	25.00	65.00	117.00	207.00	1951	10.00	17.00	40.00	67.00
1938	83.00	180.00	51.00	314.00	1952	8.00	9.00	19.00	36.00
1939	30.00	93.00	77.00	200.00	1953	18.00	4.50	10.00	32.50
1940	18.00	50.00	24.00	92.00	1954	4.75	3.50	8.50	16.25
1941	12.00	27.00	43.00	82.00	1955	19.00	8.00	2.00	29.00
1942	12.00	37.00	48.00	97.00	1956	5.50	1.40	...	6.90
1942 Ty. 2	22.00	37.00	48.00	107.00	1957	4.25	2.25	...	6.50
1943	10.00	21.00	26.00	57.00	1958	7.50	2.25	...	9.75
1944	10.00	14.00	15.00	39.00	1959	3.75	2.75	...	6.50
1945	12.00	11.00	12.00	35.00	1960 SD	11.80	3.00	...	14.80
1946	9.00	19.00	17.00	45.00	1960	3.00	2.50	...	5.50
1947	12.00	12.00	11.00	35.00	1961	2.70	2.50	...	5.20
1948	16.00	12.00	9.00	37.00	1962	2.45	1.85	...	4.30
1949	57.00	22.00	43.00	122.00	1963	1.80	1.80	...	3.50
1950	31.00	39.00	37.00	87.00	1964	1.70	1.70	...	3.25



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In SWITZERLAND, Delbert Ray Krause serves up a Cook's Tour of the history and coinage of the world's oldest republic, from the pre-Roman Celtic issues to the modern coinage of the Swiss Confederation.



In NORTH OF THE BORDER, Robert C. Willey discusses the coins, counterstamps, tokens and Holey Dollars of Prince Edward Island.



Also in the October Journal: New Brown Book PRICES FOR WORLD CROWNS, Zander H. Klawans' COIN CHRONICLE OF THE ROMAN REPUBLIC, more of Kenney's classic EARLY AMERICAN MEDALISTS AND DIE-SINKERS, K. E. Bressett's price and die variety analysis of GOTHIC FLORINS, and more of the very best in numismatic literature.

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A Limited Selection of **European Gold Coins** from Numismatic Review,
Vol. VI, No. 3, 1965

- C 727 **GERMAN STATES. HANOVER. Ernest August, 1837-1851.**
10 Talers, 1850. Old head. Rv. Arms. Fr. 143/19. Abt. Unc. . . 400.00
- C 730 **NORDLINGEN. City. Goldgulden, n.d., issued in name of
Emperor Frederick (1440-1493). St. John standing behind
shield. Rv. Orb in trefoil. Fr. 159/2. Very Fine. 115.00**
- C 732 **ROTHENBURG. City. Commemorative Ducat, 1717 on the
second centenary of Reformation. Castle. Rv. MARTINVS/
LVTHERVS/THELOGIAE/DOCTOR. Fr. 178/1. E.F. 150.00**
- C 740 **WURTTENBERG. William I, 1816-1864. Commemorative
4 Ducat, 1841 on the 25th year of reign. Laureate head l.
Rv. Allegories. Jaeger 73; Fr. 201/72. Lettered edge, original,
no restrike. Uncirculated, Proof-like. 465.00**
- C 752 **HUNGARY. Louis I the Great, 1342-1383. Goldgulden of
Florentine type. St. John standing. Rv. Lily. Rethy 62; Fr.
214/2. Uncirculated. 75.00**
- C 757 **ITALY. Naples. Charles I of Anjou, 1266-1278. Salut d'or.
Obv. The Annunciation. Rv. Shield of Arms. Fr. 245/1. A
superbly executed early Medieval coin. Uncirculated. 200.00**
- C 759 **JERUSALEM. Crusador Kings Baldwin I and II, 1100-1131.
Saracenic Bezant. Pseudo-Kufic legend both sides. Fr. 351/1.
Rare. Very Fine 70.00**
- C 760 **MALTA. Grand Master Emmanuel Pinto, 1741-1773. 20
Scudi, 1764. Arms of the Order and Family-Arms below Royal
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1849 AU	95.00	1872-CC EF	325.00	F	60.00
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1850 AU	75.00	VF+	47.50	1884 EF	42.50
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1851-O AU	75.00	VF	85.00	1884-S AU	47.50
EF	50.00	1875 F	1450.00	EF	42.50
VF	40.00	1875-CC VF	160.00	1885 EF	35.00
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EF	45.00	1877 EF	1250.00	VF	32.50
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EF	85.00	VF	300.00	VF+	32.50
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VF	47.50	1878-CC EF	450.00	EF	37.50
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1854 AU+	80.00	1879 AU	47.50	AU	42.50
AU	70.00	EF	42.50	1888 AU	45.00
EF	60.00	VF	37.50	EF	40.00
1854-O AU	80.00	1879-O AU	975.00	VF	35.00
VF	50.00	EF	850.00	1888-O Unc. ...	110.00
1854-S AU	75.00	1879-S AU	50.00	AU	75.00
EF	55.00	EF	40.00	EF	65.00
VF	47.50	EF+	45.00	1888-S AU	42.50
1855 EF	52.50	VF	35.00	EF	37.50
1855-O EF	75.00	1880 AU	45.00	1889-S Unc.	50.00
VF	60.00	EF+	42.50	1890 AU	55.00
1856 AU	85.00	EF	40.00	1890-CC Unc. ...	110.00
EF	60.00	1880-CC VF+	85.00	AU	90.00
1856-O EF	90.00	VF	75.00	EF	75.00
VF	75.00	1880-O EF	105.00	1891 AU	45.00

1891-CC AU	65.00	1900 AU	47.50	1908-S Unc.	125.00
EF	50.00	EF	37.50	AU	100.00
VF+	45.00	1900-S VF	35.00	EF	80.00
1892 Unc.	47.50	1901 AU	40.00	VF	65.00
EF	37.50	EF+	37.50	1909 AU	47.50
VF	35.00	EF	35.00	EF	42.50
1892-CC AU	75.00	VF+	32.50	1909-D AU	50.00
EF	60.00	1901-O Unc.	75.00	EF	42.50
1892-O AU	65.00	EF	45.00	1909-S AU	60.00
EF+	52.50	VF+	42.50	EF	50.00
EF	47.50	1901-S AU	50.00	VF	45.00
1892-S EF	50.00	EF	37.50	1910 Unc.	55.00
1893 AU	42.50	1902 AU	50.00	AU	50.00
EF+	40.00	1902-S VF+	32.50	EF	45.00
EF	37.50	VF	30.00	VF	37.50
VF+	35.00	1903 Unc.	45.00	1910-D Unc.	60.00
1893-CC AU	110.00	EF	35.00	AU	55.00
EF	95.00	1903-O Unc.	55.00	VF	40.00
VF	80.00	AU	45.00	1910-S AU	47.50
1893-O AU	85.00	EF	37.50	VF+	40.00
1893-S EF	30.00	1903-S Unc.	45.00	VF	37.50
VF	27.50	EF	35.00	1911 EF	42.50
1894 AU	37.50	VF	32.50	VF+	40.00
EF+	35.00	1904 Unc.	60.00	VF	37.50
EF	32.50	1904-O Unc.	75.00	1911-D AU	125.00
1894-O AU	55.00	AU	65.00	EF	95.00
EF	47.50	1905 Unc.	45.00	VF	75.00
VF	42.50	EF	35.00	1911-S AU	130.00
F+	37.50	VF	32.50	EF	100.00
1894-S AU	95.00	1905-S EF	32.50	1912 Unc.	50.00
EF	70.00	1906 Proof	850.00	AU	45.00
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AU	45.00	EF	35.00	VF	37.50
EF+	40.00	VF	32.50	1912-S AU	47.50
EF	37.50	1906-D AU	40.00	EF	42.50
1895-O AU	60.00	EF	35.00	VF	37.50
EF+	55.00	VF	32.50	1913 AU+	60.00
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EF	30.00	1908-D no motto	42.50	AU	95.00
1898-S VF+	30.00	VF	42.50	EF	75.00
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EF+	37.50	AU	50.00	1926 Unc.	55.00
EF	35.00	EF	45.00	AU	50.00
1899-O AU	70.00	VF	40.00	EF	45.00
EF+	65.00	1908-D with motto	55.00	1932 Unc.	60.00
EF	60.00	AU	45.00	AU	50.00
1899-S EF	35.00	EF	40.00	EF	45.00
VF	32.50				



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\$10 Liberty UNC.	26.00	30.00
\$10 Liberty XF-AU	22.00	25.00
\$5 Indian UNC.	20.00	26.00
\$5 Indian XF-AU	17.00	18.50
\$5 Liberty UNC.	16.00	19.50
\$5 Liberty XF-AU	14.00	17.00
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\$3 Gold XF	160.00	195.00
\$3 Gold UNC.	200.00	WTD
\$21½ Indian XF-AU	18.00	23.00
\$21½ Indian UNC.	21.00	26.00
\$21½ Liberty XF-AU	27.00	33.00
\$21½ Liberty UNC.	34.00	40.00
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PROOF SINGLES AND SETS

Date	1c	5c	10c	25c	50c	Buy Sets	Sell Sets
1936	110.00	200.00	195.00	195.00	375.00	900.00	995.00
1937	45.00	125.00	145.00	145.00	175.00	325.00	395.00
1938	26.00	25.00	35.00	100.00	95.00	160.00	195.00
1939	17.50	25.00	30.00	95.00	90.00	150.00	189.50
1940	15.00	25.00	27.50	55.00	57.50	90.00	124.50
1941	15.00	25.00	27.50	50.00	55.00	80.00	109.50
1942 (5)						80.00	99.50
1942 (6)	10.00	15.00	27.50	50.00	52.50	110.00	129.50
1942 Ty 2 5c		33.50					
1950	40.00	40.00	35.00	35.00	85.00	150.00	169.50
1951	25.00	25.00	22.50	22.50	47.50	85.00	94.50
1952	17.50	17.50	15.00	12.50	35.00	42.00	49.50
1953	10.00	10.00	10.00	12.50	27.50	34.00	41.50
1954	9.00	7.50	6.00	6.00	20.00	24.00	26.95
1955	7.50	10.00	6.50	6.50	25.00	34.00	39.50
1956	3.00	3.00	3.00	5.00	10.00	13.50	14.95
1957	2.50	2.50	2.50	2.50	6.00	7.50	8.45
1958	3.50	6.00	3.50	4.50	10.00	17.00	19.50
1959	2.50	2.50	2.50	2.50	5.00	8.50	9.45
1960	2.50	2.00	2.00	2.00	4.50	7.00	7.95
1960 SD	739.50					34.00	41.50
1961	2.00	1.50	1.50	1.50	3.50	5.50	6.25
1962	2.00	1.50	1.50	1.50	3.00	5.50	6.25
1963	2.00	1.50	1.50	1.50	4.50	6.00	6.95
1964	2.00	2.00	2.00	2.00	12.50	13.00	14.95

CIRCULATED ROLLS

JEFFERSON NICKELS

Date	Buy	Sell	Date	Buy	Sell	Date	Buy	Sell
1938-P	2.25	3.95	1943-D	11.00	14.95	1950-D	450.00	575.00
1938-D	30.00	39.50	1944-S	4.00	5.45	1951-S	15.00	19.95
1938-S	70.00	87.50	1946-S		3.95	1955-P	15.00	19.95
1939-D	130.00	169.50	1948-S		4.95	1958-P	2.50	3.95
1939-S	22.00	29.50	1949-S	5.00	7.95	1959-P	2.25	2.95
1942-D	4.00	6.50	1950-P	8.00	11.95			

ROOSEVELT DIMES

1946-S		6.95	1954-S		7.95	1955-S	7.00	11.75
1948-S		6.95	1955-P	26.00	34.50	1958-P		7.95
1949-S	16.00	22.50	1955-D	11.00	16.95			

WASHINGTON QUARTERS

Date	Buy	Sell 1 Roll	Date	Buy	Sell 1 Roll	Date	Buy	Sell 1 Roll
1932-P	11.00	17.50	1937-S	130.00	149.50	1940-S		13.95
1934-D	15.00	24.50	1937-D		14.95	1946-S		22.50
1935-D	11.00	15.50	1938-S	35.00	48.50	1947-S	12.00	17.50
1935-S	11.00	15.50	1939-S	37.00	49.50	1955-D	60.00	74.50
1936-D	12.00	16.50	1939-D		14.95	1958-P	12.00	17.50
1936-S	15.00	23.50	1940-D	33.00	47.50			

FRANKLIN HALVES

1948-P	28.00	36.50	1949-S	15.00	22.50	1955-P	120.00	139.50
1948-D	11.00	16.75	1953-P	44.00	51.50	1956-P	12.00	17.50
1949-P	11.50	15.50	1953-S	11.00	15.50	1958-P	11.00	15.95
1949-D	11.50	16.50	1954-S		13.95			



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1934-P	2.75	10.50	7.00	11.00	11.00
1934-D	11.75	15.00	18.50	67.50	24.95
1934-S	NM	NM	NM	NM	55.00
1935-P	1.00	4.00	3.25	8.00	8.50
1935-D	2.75	9.50	29.00	43.50	42.50
1935-S	4.50	7.00	10.50	37.50	49.50
1936-P	.90	3.75	2.50	8.00	8.00
1936-D	2.00	3.75	19.50	285.00	16.00
1936-S	2.50	4.50	9.00	32.50	32.50
1937-P	.95	3.50	2.50	8.00	10.00
1937-D	1.35	3.70	5.75	11.50	43.50
1937-S	1.95	4.75	5.25	64.00	37.50
1938-P	1.75	3.10	2.50	52.00	25.00
1938-D	...	33.50	...	...	...
1938-S	3.00	8.50	8.25	NM	195.00
1939-P	4.25	10.25	7.00	29.00	NM
1939-D	.75	1.90	1.95	7.50	10.50
1939-S	4.75	61.00	2.25	9.25	11.75
1940-P	1.50	16.00	5.75	31.50	21.50
1940-D	.75	.95	1.70	9.50	6.25
1940-S	1.50	1.35	1.90	45.00	NM
1941-P	.95	1.90	1.95	6.75	11.00
1941-D	.80	.80	1.35	2.50	6.25
1941-S	1.60	1.25	2.25	5.50	13.00
1942-P	1.55	1.80	2.50	7.00	29.50
1942-D	T-1 .45	2.30	1.25	2.75	4.00
1942-S	T-2	9.75	...	...	...
1942-D	.45	16.00	1.25	4.00	12.00
1942-S	4.75	4.25	2.50	22.00	13.00
1943-P	.50	2.50	1.25	1.40	4.00
1943-D	.70	4.50	1.40	3.50	9.75
1943-S	1.65	1.55	1.60	6.70	13.00
1944-P	.25	3.00	1.25	1.45	4.00
1944-D	.25	2.40	1.25	4.30	5.00
1944-S	.50	3.85	1.45	3.00	6.00
1945-P	.40	3.65	1.25	1.15	4.75
1945-D	.40	1.90	1.25	2.75	6.00
1945-S	.45	1.50	1.25	1.90	6.00
1946-P	.25	.60	.50	1.25	6.75
1946-D	.40	.80	.95	3.50	11.75
1946-S	.40	2.10	1.75	4.95	7.00
1947-P	.75	.55	1.50	1.90	7.00
1947-D	.40	1.10	1.40	2.00	8.25
1947-S	1.10	2.40	1.80	4.95	NM
1948-P	.40	.60	3.00	1.10	11.00
1948-D	.40	1.75	1.50	1.75	6.00
1948-S	1.75	2.75	1.80	1.70	NM
1949-P	.70	1.50	10.00	15.00	32.00
1949-D	.60	1.65	3.40	4.00	11.50
1949-S	1.85	4.25	12.75	NM	22.00
1950-P	.40	4.80	1.90	1.75	17.00
1950-D	.30	20.75	2.00	1.60	11.00
1950-S	1.00	NM	11.75	3.95	NM
1951-P	.75	1.50	1.75	1.15	4.25
1951-D	.25	2.35	1.35	1.15	9.75
1951-S	1.35	9.00	10.25	7.50	9.75
1952-P	.75	.60	.70	.90	4.75
1952-D	.20	5.20	.55	.80	1.75
1952-S	.85	1.45	2.75	4.00	8.00
1953-P	.30	.45	1.20	2.25	13.00
1953-D	.20	.50	.45	.70	1.65
1953-S	.65	1.40	1.00	1.50	4.95
1954-P	.90	.40	.35	.50	1.90
1954-D	.20	.25	.35	.80	1.25
1954-S	.50	.75	1.10	1.50	3.80
1955-P	.20	3.95	2.90	1.45	9.50
1955-D	.20	.50	1.90	4.25	NM
1955-S	.90	NM	1.20	NM	NM
1956-P	.15	.30	.25	.50	4.00
1956-D	.10	.20	.20	.60	NM
1957-P	.15	.35	.25	.45	2.60
1957-D	.10	.15	.20	.45	1.00
1958-P	.15	.95	.95	1.95	3.50
1958-D	.10	.15	.20	.40	1.00
1959-P	.10	.40	.25	.50	2.50
1959-D	.10	.15	.20	.40	1.35
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1878 7/8		9.50	11.00	12.50	16.50	1892O		1.75	2.25	3.00	5.50
1878 8F	4.50	5.00	6.00	7.50	14.50	1892S		2.50	4.50	14.75	95.00
1878CC	2.75	3.25	3.75	5.00	8.25	1893	.....	8.50	10.25	15.00	22.00
1879CC	6.75	9.75	21.00	80.00	160.00	1893CC	.....	11.50	19.00	35.00	95.00
1879O	.....	.....	.....	2.25	5.50	1893O	.....	7.00	11.50	17.50	39.50
1880	.....	.....	.....	2.00	2.50	1893S	.....	\$160.	195.00	350.00	\$1950. (L.U.)
1880CC	16.50	21.00	29.00	.....	45.00	1894	.....	47.50	57.50	87.50	115.00
1880O	.....	.....	.....	2.00	2.75	1894O	.....	2.00	3.00	5.50	7.00
1881	.....	.....	.....	2.75	3.50	1894S	.....	5.00	7.00	12.00	29.00
1881CC	36.50	39.50	41.50	.....	49.50	1895O	.....	6.00	10.00	23.00	40.00
1882CC	.....	6.50	9.00	10.75	20.00	1895S	.....	16.75	24.00	80.00	175.00
1883CC	.....	6.50	9.00	10.75	21.00	1896	.....	.....	.....	2.50	3.50
1883S	.....	1.75	2.25	6.00	24.00	1896O	.....	.....	2.25	4.50	15.00
1844CC	.....	.....	.....	.....	29.75	1896S	4.25	7.25	19.00	50.00	175.00
1884S	.....	3.00	3.75	6.50	24.00	1897	.....	.....	2.25	2.50	5.00
1885CC	.....	.....	.....	.....	52.50	1897O	.....	.....	2.25	3.50	18.50
1885S	.....	3.00	3.75	5.25	11.50	1897S	.....	2.00	2.75	4.50	8.50
1886O	.....	2.00	2.50	5.00	16.00	1898	.....	.....	1.75	2.00	3.00
1886S	8.50	10.50	16.50	23.00	32.50	1898O	.....	.....	.....	.....	2.50
1887O	.....	.....	1.75	2.50	4.50	1898S	2.00	3.00	7.50	13.50	27.50
1887S	6.00	7.50	9.00	10.50	15.00	1899	9.00	10.00	12.00	15.00	23.00
1880O	.....	.....	2.25	2.50	4.50	1899S	.....	2.50	4.00	10.00	22.00
1888O	.....	.....	.....	2.00	2.50	1900S	.....	2.00	3.50	7.00	12.00
1888S	22.50	24.00	27.00	30.00	39.50	1901	.....	3.25	3.75	6.00	11.50
1889CC	59.50	69.50	99.00	225.00	650.00	1901S	.....	2.00	3.00	6.75	18.00
1889O			2.00	3.00	7.75	1902			2.25	2.75	3.00
1889S	22.00	23.50	26.50	32.00	39.50	1902S	13.60	19.00	25.00	35.00	49.50
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1890S				5.00	7.50	1904		2.75	3.25	3.75	11.00
1891		2.25	3.00	4.25	14.00	1904O					2.50
1891CC	6.50	8.50	10.50	14.50	20.00	1904S		3.50	10.50	40.00	170.00
1891O				3.75	8.00	1921D			2.00	2.50	6.00
1891S			4.50	7.50	14.50	1921S			2.00	3.00	6.50

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1923D		2.00	3.25	4.00	8.75	1927S		8.00	9.00	15.50	21.00
1923S		2.00	3.00	3.50	4.75	1928	57.00	60.00	62.50	67.50	82.50
1924					2.75	1928S		3.00	4.50	7.50	12.00
1924S	6.50	7.50	9.25	15.00	36.50	1934			14.00	17.00	19.50
1925					2.50	1934D		4.50	6.00	10.50	15.00
1925S	4.00	5.00	6.00	10.00	19.50	1934S		7.00	12.50	39.50	95.00
1926	4.50	5.25	6.00	7.00	10.00	1935		6.00	7.50	9.50	11.00
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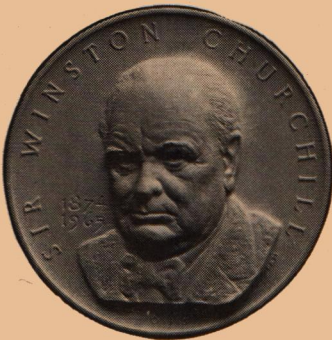
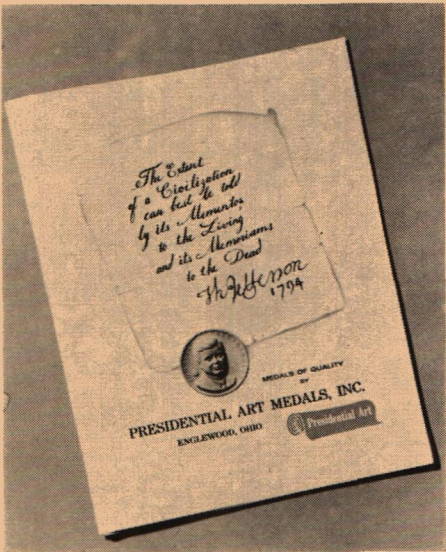


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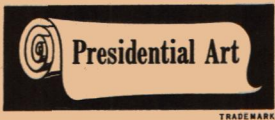


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MEMBER P.N.G., A.S.D.A., U.S.C.E.

CALIFORNIA RESIDENTS PLEASE ADD 4% SALES TAX

SUPERIOR STAMP AND COIN CO.

DEPT. C, 460 SOUTH SPRING STREET LOS ANGELES 13, CALIF.

Choice Brilliant Uncirculated and Circulated SILVER DOLLARS

1878-7 Fea. BU	3.45	1887-O BU	3.00	1895 Proof	P.O.R.
1878-8 Fea. BU	11.95	1887-S BU	12.95	1895-O BU	149.95
1878-7/8 BU	14.95	1888-P BU	1.75	1895-S BU	395.00
1878-CC BU	8.00	1888-O BU	2.00	1896-P BU	3.00
1878-S BU	1.90	1888-S BU	34.95	AU	1.70
1879-P BU	1.90	1889-P BU	2.00	1896-O BU	20.00
1879-CC BU	154.95	1889-CC BU	650.00	1896-S BU	149.50
1879-O BU	4.75	AU	330.00	1897-P BU	4.50
1879-S BU	1.75	F	58.95	1897-P AU	2.25
1880-P BU	3.00	1889-O BU	6.95	1897-O BU .....	.....
1880-CC BU	44.50	1889-S BU	36.95	1897-S BU	8.00
1880-O BU	3.00	1890-P BU	3.50	1898-P BU	3.95
1880-S BU	1.75	AU	1.95	AU	2.00
1881-P BU	3.00	1890-CC BU	18.95	1898-O BU	2.50
1881-CC BU	49.00	1890-O BU	3.65	1898-S BU	27.95
1881-O BU	3.00	1890-S BU	7.95	1899-P BU	22.00
1881-S BU	1.70	1891-P BU	12.95	1899-O BU	1.70
1882-P BU	2.00	1891-CC BU	18.95	1899-S BU	37.95
1882-CC BU	19.95	1891-O BU	7.95	1900-P BU	1.95
1882-O BU	1.90	1891-S BU	13.95	1900-O BU	1.70
1882-S BU	1.75	1892-P BU	12.95	1900-S BU	19.95
1883-P BU	1.85	1892-CC BU	46.95	1901-P BU	35.00
1883-CC BU	19.95	1892-O BU	10.95	1901-O BU	1.70
1883-O BU	1.70	1892-S BU	395.00	1901-S BU	27.95
1883-S BU	22.50	AU	85.00	1902-P BU	6.00
1884-P BU	1.95	1893-P BU	48.00	1902-O BU	1.70
1884-CC BU	27.00	1893-CC BU	159.00	1902-S BU	49.00
1884-O BU	1.70	1893-O BU	130.00	1903-P BU	7.00
1884-S BU	29.50	1893-S XF	435.00	1903-O BU	28.00
1885-P BU	1.70	VF	205.00	1903-S BU	205.00
1885-CC BU	49.00	F	159.00	1904-P BU	13.95
1885-O BU	1.70	G	95.00	1904-O BU	2.45
1885-S BU	8.95	1894-P BU	190.00	1904-S BU	149.50
1886-P BU	1.70	VF	53.95	1921-P BU	1.75
1886-O BU	14.95	1894-O BU	29.95	1921-D BU	4.95
1886-S BU	33.95	1894-S BU	43.95	1921-S BU	4.95
1887-P BU	1.70				

PEACE DOLLARS

1921-P BU	29.00	1924-S BU	49.50	1927-S BU	49.50
1921-P AU	21.00	1925-P BU	3.00	1928-P BU	90.00
1922-P BU	1.70	1925-S BU	18.95	1928-P XF	59.95
1922-D BU	4.75	1926-P BU	12.95	1928-P VF	49.95
1922-S BU	4.75	1926-D BU	12.95	1928-S BU	27.95
1923-P BU	1.70	1926-S BU	9.45	1934-P BU	25.95
1923-D BU	11.95	1926-S VF	2.00	1934-D BU	26.95
1923-S BU	4.95	1926-S F	1.75	1934-S BU	225.00
1923-S XF	1.90	1927-P BU	27.45	1935-P BU	18.95
1924-P BU	3.00	1927-D BU	29.95	1935-S BU	35.00

7 DAY RETURN PRIVILEGE

100% SATISFACTION OR FULL REFUND

Minimum Order \$10.00. 24 Hours Service. This Ad Cancels All Previous Listings.

HOGLUND'S HOUSE OF COINS

WILLIAM HOGLUND A.N.A. — P.C.D.E.

562 Fifth Ave.

Ph. 212-245-3950 or 212-245-3951

New York City, N. Y.

LINCOLN CENT ROLLS

	G	VG	F-VF		G	VG	F-VF		G	VG	F-VF
1909-P			10.75	1921-P	3.50	4.50	35.00	1936-S	3.75	4.00	4.75
1909-S	\$1195.	\$1375.		1921-S	22.50	26.50	77.50	1936-D	2.25	2.75	4.25
1910-P		2.25	8.75	1922-D	127.50			1937-S	2.75	3.00	3.25
1910-S	157.50	187.50		1923-P	1.75	2.00	6.50	1937-D	1.75	2.00	2.75
1911-P	2.75	4.75	22.50	1923-S	42.50	49.50	99.75	1938-S	14.75	15.00	15.75
1911-S	315.00	335.00	515.00	1924-P	1.75	2.00	5.50	1938-D	12.50	13.00	14.75
1912-P	5.75			1924-S	23.50	26.50	59.50	1939-S	1.50	1.75	2.00
1912-S	195.00	215.00	360.00	1924-D	425.00	475.00	715.00	1939-D		26.50	29.50
1912-D	69.50			1925-P	1.50	1.75	4.50		VG	F-VF	AU
1913-P	5.50			1925-S	4.25	5.25	15.75	1940-S	1.00	1.25	12.75
1913-S	135.00	195.00		1925-D			32.50	1940-D	1.25	1.50	
1913-D	47.50			1926-S	167.50	182.50	295.00	1941-S	1.25	1.75	
1914-P	3.75			1926-D	5.95	7.95	22.50	1942-S	1.50	2.00	
1914-S	215.00	285.00		1927-S	15.50	16.50	32.50	1942-D	1.00	1.25	
1915-S	177.50	225.00		1927-D	5.25	8.75	13.75	1943-P	1.25	1.50	
1915-D		62.50		1928-S	9.75	10.75	19.75	1943-S	4.25	4.75	11.75
1916-S	26.50	28.50	42.50	1928-D	3.75	5.75	8.75	1944-S	1.00	1.25	5.75
1916-D	10.75		44.50	1929-S	1.75	2.00	2.75	1945-S	1.00	1.25	6.75
1917-P	2.00	7.75		1929-D	1.75	2.00		1946-S	1.00	1.25	5.75
1917-S	5.25	6.75	15.75	1930-S	3.75	4.25	5.75	1947-S	1.00	1.25	12.75
1917-D	5.75	7.25	34.50	1930-D	2.25	2.50	5.00	1948-S	1.25	1.50	14.75
1918-P	1.50	1.75		1931-P	11.50	12.50	18.75	1949-S	3.00	3.25	22.50
1918-S	4.75	6.50	14.75	1931-S		\$1495.		1950-S	1.00	1.25	9.50
1918-D	5.50	9.50	34.50	1931-D		177.50	217.50	1951-S	1.00	1.25	9.75
1919-P	1.25	1.50	3.50	1932-P	37.50	42.50	62.50	1952-S	1.00	1.25	4.75
1919-S	2.00	2.25	6.50	1932-D	26.50	28.50	31.50	1953-S	1.00	1.25	2.75
1919-D	2.25		21.50	1933-P	26.50	28.50	52.50	1954-P	4.25	4.50	
1920-P	1.25	1.50	3.75	1933-D	95.00	105.00		1954-S	1.25	1.50	
1920-S	3.25	3.75	14.75	1935-S	2.25	2.50	3.25	1955-S		15.50	16.50
1920-D	3.50	5.75	34.50	1935-D	1.75	2.00	3.50	60-D SD		2.25	3.25

JEFFERSON NICKEL ROLLS

	VG	F-VF		VG	F-VF		VG	F-VF
1938-S	37.50	97.50	1943-S	2.85	3.85	1947-S	2.50	3.00
1938-D	42.50	48.50	1944-P	2.85	3.85	1948-S	4.95	5.95
1939-S	34.50	37.50	1944-S	6.50		1949-S	8.50	10.50
1940-S	2.50	3.50	1944-D	3.95		1951-S	18.50	21.50
1941-S	2.50	3.50	1945-P	2.85	3.85	1952-S	2.50	3.00
1942-D	6.95	8.95	1945-S	2.85	3.85	1953-S	2.50	3.25
1942-S	3.75		1945-D	3.75		1954-S	2.50	3.00
1943-P	2.80	3.80	1946-S	3.85	5.85	1955-P	22.50	25.50

ROOSEVELT DIME ROLLS

	VG	F-VF	FEF-AU		VG	F-VF	FEF-AU		VG	F-VF	FEF-AU
1946-S	5.95	6.75	19.75	1949-D	5.75	6.75		1953-S	5.75	6.75	18.75
1947-S	5.95	6.95	22.50	1950-S	6.95	8.95	65.00	1954-S	6.50	7.50	18.75
1948-S	5.95	6.95	22.50	1951-S	5.95	6.95	46.50	1955-S	12.25	14.75	
1949-S	23.95	27.95	95.00	1952-S	5.75	6.75	17.50	1955-D	17.75	19.75	

MISCELLANEOUS ROLLS

Barber 10c Fa-AG	9.75	1929-S 50c G-F	19.75	1951-S 50c G-F	13.75
Barber 25c Fa-AG	13.25	1948-D 50c G-F	16.25	1952-S 50c G-F	13.95
1947-S 25c G-F	14.75	1949-S 50c G-F	19.95	1953-P 50c G-F	57.50
1927-S 50c G-F	23.50	1949-S 50c AU	99.75	1953-S 50c G-F	14.95
1928-S 50c G-F	23.50	1949-D 50c G-F	16.50	1954-S 50c G-F	14.50

All coins shipped postpaid and insured. Coins will be shipped by airmail for 40c per roll extra except halves and quarters 60c. Satisfaction guaranteed.

ROBERT ZURCHER INC.

Box 126-N

Cornelius, Oregon 97113

WANTED TO BUY

WE WILL PAY AS SHOWN FOR AVERAGE GOOD OR BETTER U. S. COINS

Half Cents	5.00
Large Cents	1.25
Two Cent Pieces	1.00
Three Cent Pieces —	
Nickel	1.00
Three Cent Pieces —	
Silver	1.25
Bust Half Dimes	2.50
Liberty Seated Half	
Dimes	1.50
Shield Nickels	1.00
Bust Dimes	2.25
Liberty Seated Dimes ..	1.00
Twenty Cent Pieces ..	13.00
Bust Quarters	6.00
Liberty Seated Quarters	2.00
Bust Half Dollars	3.25
Liberty Seated Halves ..	2.00
Bust Type Dollars	45.00
Liberty Seated Dollars ..	7.00
Trade Dollars	7.00

INDIAN CENTS

1857 Flying Eagle	2.50
1858 Flying Eagle	2.75
1869 Indian Head Cent ..	9.00
1877 Indian Head Cent ..	65.00
1908S Indian Head Cent ..	12.00
1909S Indian Head Cent ..	50.00
Common date Indian	
Cents	.16
Average complete set ..	240.00

LINCOLN CENTS

1909S VDB	100.00
1914D	30.00
1931S	24.00
1909S	18.00
1911S or 1924D	7.00
1912S or 1914S	3.50
1910S—1915S—1926S ..	2.75
1913S—1922D—1931D ..	2.00
1911D or 1912D	.90
1909VDB—1913D—1923S	.60
1924S or 1932	.35
1933	.30
1915—1916D—1916S ..	.25
1927S—1938S—1955S ..	.22
1909—1912—1916D—	
1917S—1925D	.07
1911—1913—1914—1954	.04
Average complete set ..	222.50

LIBERTY HEAD NICKELS

1833 WITHOUT	
“CENTS”	.60
1833 WITH “CENTS” ..	
or 1884	2.50
1885	35.00
1886	16.50
1887—1889—1890	1.25
1888 or 1894	2.00
1891—1892—1893	1.00
1895 or 1896	1.00
1912D	.50
1912S	20.00
Common date Lib. nickels	.14
Average complete set ..	97.50

BUFFALO NICKELS

1913 Type I	.65
1913D Type I	2.00
1913S Type I	3.00

BUFFALO NICKELS

1913 Type II	.90
1913D Type II	10.00
1913S Type II	20.00
1914	.75
1914D	8.00
1914S or 1917S	1.75
1915D or 1918D	2.00
1915S	4.00
1916D or 1925D	1.50
1916S—20D—20S—	
25S—26D	1.00
1917D or 1919D	1.25
1921S	5.50
1923S	.60
1926S	3.50
1927D	.30
1927S	.50
1928D or 1929D	.15
1931S	2.75
Average complete sets ..	100.00
1937D Three Legs	32.50
All four figures of the date must be very clear on Buffalos	

JEFFERSON NICKELS

1938D	.75
1938S	1.50
1939D	3.00
1939S	.50
1950	.20
1950D	10.00
1943D—1951S—1955 ..	.30
Average complete	22.00

BARBER DIMES

1892Q or 1893	1.00
1892S	10.00
1893-O or 1893S	2.25
1894 or 1896	1.25
1894-O or 1896S	15.00
1895 or 1897-O	12.50
1895-O	27.50
1896S or 1897S	2.50
1896-O or 1901S	10.00
1898-O—98S—99S—02S ..	1.50
1900S	1.15
1903S	4.25
1909D—1909S—1910S	
1915S	.80
Dates catalog up to 40c ..	.15
Dates catalog 50c or 55c ..	.25
Dates catalog 60c to 85c ..	.40
Dates catalog 90c or	
more	.50
Average complete set ..	162.50

MERCURY DIMES

1916D A.G. 40.00; Good ..	65.00
1916S	.35
1921	6.50
1921D	10.00
1926S	2.25
1931S	1.20
1931D	3.00
1942 over 1941 Overdate ..	50.00
Average complete set ..	100.00
Complete with overdate ..	150.00

ROOSEVELT DIMES

1949S .. .30 1955 .. .50	
1955D .. .25 1955S .. .16	

BARBER QUARTERS

1892S or 1914S	4.50
1896S	52.50
1897-O—1897S—1899S ..	3.00
1901S	135.00
1913S	60.00
Common dates GOOD ..	.35
Average complete set ..	310.00

LIBERTY

STANDING QUARTERS

1916	150.00
1919D or 1919S	15.00
1923S	20.00
Average complete set ..	300.00

WASHINGTON QUARTERS

1932D or 1932S	22.50
1938S—1939S—1940D ..	.75
1937S	2.50
1955D	1.40
Average complete set ..	72.50

BARBER HALF DOLLARS

1892-O—1892S—1893S ..	11.00
1893-O—1895S—1896-O ..	3.00
1896S—1897-O—1897S ..	11.00
1901S or 1904S	4.00
1913 or 1915 Plain	5.50
1914 Plain	7.00
Common dates	.65
Average complete set ..	160.00

LIBERTY

WALKING HALVES

1916	3.50
1916D	3.00
1916S	10.00
1917D on the obverse ..	2.50
1917S on the obverse ..	4.00
1921	15.00
1921D	22.50
1921S	6.00
1938D	12.00
Average complete set ..	110.00

FRANKLIN HALF DOLLARS

1943 .. 1.25 1949S .. .70	
1953 .. 2.00 1955 .. .50	
1956 .. .70 1958 .. .65	

Average Complete Set 27.50
U. S. GOLD COINS

All Must Be V.F. or Better	
1.00 Liberty Head	22.50
2.50 Liberty Head	22.50
2.50 Indian Head	16.00
3.00 Liberty Head	125.00
5.00 Liberty Head	15.00
5.00 Indian Head	16.00
10.00 Liberty Head	21.00
10.00 Indian Head	22.00
20.00 Liberty Head	43.00
20.00 Liberty Standing ..	44.00

We will be glad to quote our
Buying Prices on Unc. coins,
Proof Sets, rare dates, etc.

PLEASE INCLUDE AN INVOICE AND INSURE OR REGISTER ALL COINS SENT TO US. WE RESERVE THE RIGHT TO RETURN ANY COINS NOT UP TO OUR STANDARDS OF GRADING AND TO LIMIT QUANTITIES OR CHANGE PRICES. THIS OCTOBER 1965 LIST CANCELS ALL PREVIOUS LISTS.

BRYSON INC. 612 WHITE TOLEDO, OHIO 43605

LARGE CENTS

1793Wr	S9 VF30	750.00	1812SD	S291 VF20	62.50	1835Ty36	N15 VF35	17.50
	S10 VG10	375.00	1813	S293 VG8	32.50		N16 VG8	6.75
	G3	125.00	1814Cr	4 S294 VG8	16.50	1836	N1 VF20	11.50
LC	S13 VG7/G3	425.00		Plain 4 S295 AU55	165.00		N5 II VG7	6.75
1794	S21 EF40	350.00	1816	N2 MS60	100.00	1837PHC	LL N3 VG10	5.00
	S24 VF25	145.00		N4 F12	17.00		N7 AU50	45.00
	S41 F15	215.00		N8 VG10	5.50		SL N5 EF40	60.00
	S42 F15	215.00		N9 F15	18.75		F12	9.50
	S43 F12	75.00	1817WD	N14 AU50	55.00	BHC	N10 F15	7.50
	S51 VG8	150.00		15* N16 AU50	75.00		N11 VG8	4.00
	S60 VF20	250.00		VG10	13.00		VF20	9.00
1795LE	S75 VF25	145.00	CD	N3 VF25	18.75		N12 F12	30.00
	F12	90.00		N13 F12	7.50	1838	N1 AU50	50.00
	S74 F15	95.00	WD	N9 G4	4.00		N3 MS60	90.00
PE	S76b VG10	45.00		N6 F15	9.25		N9 F12	5.00
1796LC	S87 F12	87.50	1818	N10 AU55	60.00	1839/36	N- II F15	187.50
	S92 VF30	225.00		N6 VF30	16.25	1839Ty38	N2 VF20	22.50
DB	S114 VG10	135.00		N7 VG10	6.25		SH N4 F12	15.00
	S117 G4	90.00	1819/18	N1 EF45	45.00		BH N10 VF20	20.00
1797WS	S128 VF20	82.50		VF20	17.50	Ty40	N3 MS60	150.00
NS	S131 F15	125.00	1819SD	N4 VF20	17.50		VG8	9.00
	VG8	72.50		N8b VG7	6.25	1840SD	N2 F15	10.00
WS	S138 F15	45.00	1820/19	N3 F12	9.00	1840/39	N4 F12	8.25
	S130 VG10	27.50	1820SD	N8 VF25	22.50	1840LDN7	VF20	10.00
1798/97	S151 F15	90.00	1821CD	N1 VG7	22.50		SD N13 EF40	20.00
1798LD	S153 VG10	60.00		EF40	125.00	1841	N2 MS60	125.00
	VF20	90.00	WD	N2 VF30	75.00		VF20	12.50
SD	S164 VG10	60.00		F12	30.00	1842SD	N2A AU50	40.00
	S168 VF30	125.00		G6	12.75		LD N4 F12	7.25
	S173 F15	40.00	1822	CD N4 EF40	50.00	1843Ty42	N3 AU50	37.50
	S179 VF35	97.50	WD	N10 F12	12.50		N9 F15	8.00
	S184 EF40	110.00		N11 G6	5.00	42/44	N13 AU55	225.00
1799	S189 VF20/G4	975.00	1823/22	N1 EF45	240.00	1844	N5 MS60	65.00
1800/1798	S190 F15	85.00		G4	17.50		VF20	8.50
	S191 F12	42.50	1823	N2 VG7	27.50	1845	N3 F12	4.50
1800/179	S194 F15	54.25		N1 VG7	15.00		N5 EF40	10.00
1800 Q	S197 VF30	54.50	1824CD	N2 EF45	50.00		N9 F15	5.50
1800	S203 VG10	35.00	1825	LgA N2 F15	20.00		N12 AU50	35.00
	S206 F15	60.00		N7 EF40	60.00	1846SD	N8 F12	3.00
	S209 F18	95.00		SmA N8 VG7	5.50		MD N11 MS60	75.00
	S212 F12	50.00	1826/25	N8 G4	10.00		TD N14 EF40	25.00
1801	Ptd. S213 VF25	62.50	1826CD	N5 F12	10.00	1847	N17 VF20	5.00
	1/000 S223 F15	45.00		G6	5.25		N38 AU50	22.50
	Blunt S224 VF20	42.50		N7 MS60	175.00		N29 VG10	3.75
1802NS	S241 VF30	60.00	1827CD	N1 F15	8.75	1848	N2 AU55	25.00
	S231 F15	30.00		N9 VF35	45.00		F12	3.00
	1/000 S228 EF40	110.00	WD	N8 VG10	5.75		N11 F15	3.75
WS	S233 F15	60.00	1828/88	N6 VF20	27.50		N24 VF20	10.00
	S236 VF35	50.00	1828LD	N11 Kb EF40	55.00		N28 VF25	6.25
1803NS	S243 F18	75.00		VG7	8.75	1849	N8 AU50	22.50
	F12	40.00		SD N10 F12	15.00		N10 F12	3.00
1803WS	S257 VF35	75.00		1828SD	N10 VG7		N19 VF25	6.25
	S258 VF25	40.00		N2 F15	9.25	1850	N6 MS70	110.00
	S246 VG7	30.00		VG8	4.75		N4 VF35	8.75
	S253 VF20	45.00		SL N5 VG7	10.00		N3 F15	3.75
1804	S266 VF20	600.00	1830LL	N1 VG8	5.00	1851	N2 F15	3.75
1805	Ptd. S269 F18	37.50		N4 AU55	50.00		N11 F15	3.75
	Blunt S267 F15	28.50		N8 F12	10.00		N28 EF40	20.00
	S268 F15	60.00	1831LL	N1 VF20	9.00		N32 VF20	5.00
1806	S270 EF40	190.00		G4	3.00		N3b VG10	13.75
	F15	70.00	SL	N3 F12	6.50	1852	N1 F15	3.75
	VG10	45.00	LL	N7 EF45	25.00		N11 MS70	85.00
1807/06	S273 VF20	37.50		N6 VG7	4.00		N14 AU50	25.00
1807	Comet S271 F15	40.00	1832SL	N1 EF45	30.00	1853	N3 F15	3.75
	LF S276 F15	27.50		F15	8.75		N22 VF20	5.00
	VG7	13.50		LL N3 VF25	13.75		N26 EF40	15.00
1808	12* S277 VF25	90.00		VG10	5.75		N25 AU55	35.00
	13* S278 VG10	43.50	1833	N1Aa VF20	10.00	1854	N2 VF20	5.00
	S279 G6	18.50		VG8	4.50		N8A AU50	25.00
1809	S280 VF20	275.00		N3 VG10	5.00		N9 MS70	100.00
	F12	140.00		N6 EF40	25.00		N24b F15	3.75
1810/09	S281 F15	37.50		F12	6.00	1854	Knob MS60	100.00
	G4	10.00	1834SD	N1 EF40	30.00	1856	Up 5 N11 EF45	18.75
1810	S285 F12	24.50		N2 F12	15.00		Slant N2 MS60	50.00
1811/10	S286 VF25	137.50	1835Ty34	N2 EF40	45.00		N4 EF45	12.50
1812LD	S289 F12	25.00		N5 VF20	17.50	1857LD	N1 MS60	100.00
SD	S290 VG10	19.50		Ty36 N16 AU50	60.00		SD N5 MS60	250.00

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GOLD AND SILVER COINS FROM LATIN AMERICA

(Yriarte Numbers Taken From 1965 Edition)

ARGENTINA. 8R. 1815. Potosi. SDSNA-1. Fine	29.50
8R. 1834. Rioja. SDSNA-3. Full face in sun. VF-EF	59.50
BERMUDA. Crown. 1959. Y-1. GEM BU	14.95
BOLIVIA. 8R. 1790. P. R. Chas IV (Head Chas III) Yr-1151. VF plus	29.50
8R. 1791. Chas III. P. R. Yr-1152. F-VF. RARE DATE	45.00
8R. 1803. Chas III. P. J. Yr-1165. F-VF	9.50
8R. 1820. Ferd VII. P. J. Yr-1184. VF	14.95
8R. 1823. Ferd VII. P. J. Yr-1187. Fine	12.50
8S. 1840. Bolivar. SDSNA-18. Y-5. VF	9.95
8S. 1843. Bolivar. SDSNA-19. Y-11. Fine	14.95
8S. 1845. Bolivar. SDSNA-19. Y-11. VF	17.50
8S. 1850. Bolivar. SDSNA-20. Y-12. VF plus	25.00
8S. 1856. Bolivar. SDSNA-21. Y-18a. VF-EF	27.50
8S. 1859. Bolivar. SDSNA-22. Y-23. VF plus	22.50
Peso. 1860. Bolivar. (W/O Peso). SDSNA-25. Y-31. VF plus	14.95
CHILE. 8R. 1817. Ferd VII. J. J. Yr-1280. VF, sm hairline scr on rev.	65.00
5 Pesos. 1927. SDSNA-17. Y-94. EF. 12.50 BU, scarce such	29.50
GOLD DOUBLOON. 1803. F. J. Santiago. Chas III (Head Chas III) VF	125.00
COLOMBIA. 8R. 1835. R. S. SDSNA-9. Counterstamped "Y.11." VF-EF	45.00
1 Peso. 1956. Mint Commem. SDSNA-21. Y-72. Full breast on eagle. BU	65.00
1 Peso. 1956. Same as above only 75% breast on eagle. BU	55.00
GOLD DOUBLOON. 1787. J. J. Bogota. Charles III. A strong Fine	110.00
CUBA. 1 Peso. 1934. Star. SDSNA-3. Y-9. BU. Quite scarce in this condition	25.00
1 Peso. 1932 or 1933. Star. Same as above, but AU. Each	19.50
1 Peso. 1953. Marti. SDSNA-5. Y-23. EF	7.50
DOMINICAN REPUBLIC. Trujillo Peso. 1955. Y-21. VF-EF	19.50
1 Peso. 1952. Y-20. BU	22.50
GUATEMALA. 8R. 1777. P. Yr-65. N. G. Charles III. VF	67.50
8R. 1815. M. Yr-109. N. G. Ferdinand VII. VF	35.00
8R. 1818. M. Yr-112. N. G. Ferd VII. VF plus. Obv. slightly off center	39.50
8R. 1820. M. Yr-114. N. G. Ferdinand VII. EF	45.00
8R. 1821. M. Yr-115. N. G. Ferdinand VII. VF plus	39.50
8R. 1826. Sun & Mtns. SDSNA-11. VF/Fine 27.50; EF	39.50
8R. 1836. Same as above. About UNC., small rim nick	39.50
HONDURAS. 1 Peso. 1891. SDSNA-3. Very Fine	25.00
MEXICO. 8R. 1789. F. M. Chas IV (Head Chas III). Yr-667. VF-EF	25.00
8R. 1790. F. M. Chas IV (Head Chas III). Yr-668. VF plus	22.50
8R. 1821. DURANGO. C. G. Ferdinand VII. Yr-741. Very Fine	55.00
8R. 1821. GUADALAJARA. F. S. Ferdinand VII. Yr-753. F-VF	32.50
8R. 1821. ZACATECAS. R. G. Ferdinand VII. Yr-807. Wide Med. Date VF plus	17.50
8R. 1821. ZACATECAS. R. G. Same as above. Large Wide Date, VF	14.95
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1 Peso. 1867. Mo. Maximilian. 1867. Very Fine	22.50
8R. 1871. M. M. CHIHUAHUA. EF. Very Rare	19.50
1 Peso. 1910. Liberty on Horseback. SDSNA-68. Y-42. EF 8.50, AU	9.95
2 Pesos. 1921. Winged Liberty. SDSNA-69. Y-51. EF	12.50
5 Pesos. 1950. Railroad Dollar. Y-66. AU 12.50, BU	17.50
PERU. 8R. 1775. M. I. Yr-228. Charles III. VF plus	14.95
8R. 1785. M. I. Yr-239. Charles III. Very Fine	14.95
8R. 1790. I. J. Yr-246. Chas IV (Head Chas III). Fine	19.50
8R. 1792. I. J. Yr-249. Charles III. Very Fine	7.95
8R. 1805. J. P. Yr-263. Charles III. VF-EF	12.50
8R. 1811. J. P. Yr-271. Ferdinand VII. Imaginary Head. EF	17.50
8R. 1843. M. B. SDSNA-23. Liberty with shield and spear standing. Fine	14.95
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SOUTH PERU. 8R. 1838. Cuzco. SDSNA-20. Sun/Castle and Volcano. EF	39.50
8R. 1837. Cuzco. Same as above. AU, small pit on rim	39.50
4R. 1838. Arequipa. VERY RARE Half Crown. Fine	49.50
URUGUAY. 1 Peso. 1917. Head of Artigas. SDSNA-3. Y-23. VF. RARE	45.00
10 Pesos. 1961. Gaucho Commem. Y-39. BU	2.95

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Don #	Series	Each
201-1	1928	14.50
201-2	1928A	9.50
201-3	1928B	9.50
201-7	1934	9.75
201-8	1935	12.50
201-9	1935A	4.00
201-10	1935B	11.00
201-11	1935C	6.00
201-12W	1935D Wide	5.00
201-12N	1935D Narrow	4.50
201-13	1935E	3.50
201-14	1957 Star #s	2.50
201-14	1957	2.00
201-15	1935F Star #s	3.50
201-15	1935F	3.00
201-16	1957A Star #s	2.75
201-16	1957A	2.25
201-17	1935G	2.75
201-17	1935G Star #s	3.00
201-18	1935G With Motto	3.25
201-19	1957B	2.00
201-19	1957B Star #s	2.50
201-20	1935H	3.00
H201	1935A Hawaii	6.50
R201	1935A Red R	
S201	1935A Red S	
	Above Pair	115.00

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The complete set of 12 (12.00 face value, 1 of ea. dist.) packaged in acetate holder for 14.50
10 sets for 140.00
Set of 12 last 2 #s matched 15.50
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Per set

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Fowler signature, Dist. 1 (Boston), Dist. 5 (Richmond) and Dist. 12 (S. F.) each 1.75
or the 3 for 5.00

\$1 LEGAL TENDER NOTES

Don #101-1 Series 1928 each 25.00

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Don #	Series	Each
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205-7	1953A	9.00
	1953A Star	9.50
205-8	1953B	7.50

\$10 SILVER CERTIFICATES

Don #	Series	Each
210-2	1934 (Cat. 65.00)	34.50
210-5	1934C	20.00

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\$2 1963 "In God We Trust"	3.00
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\$5 1953C Without Motto	8.00
Above set in 2 acetate holders	20.50

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102-10	1953A	6.00
102-11	1953B	4.00
102-11	1953B Star #s	5.50

U. S. MINT SETS, Original Treasury Seal

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1857 Choice BU	125.00	1879 Choice BU	43.00
1858 LL Choice BU	160.00	1880 Choice BU	32.50
1858 SL Choice BU	160.00	1881 Choice BU	30.00
1859 Choice BU	100.00	1882 Choice BU	30.00
1860 Choice BU	75.00	1883 Choice BU	30.00
1861 Choice BU	110.00	1884 Choice BU	37.60
1862 Choice BU	33.00	1885 Choice BU	57.50
1863 Choice BU	33.00	1886 Choice BU	42.00
1864 CN Choice BU	65.00	1887 Choice BU	27.50
1864 Bz Choice BU	65.00	1888 Choice BU	27.50
1864-L Brilliant Unc.	225.00	1889 Choice BU	25.00
1864-L Choice BU	285.00	1890 Choice BU	24.00
1865 Choice BU	49.00	1891 Choice BU	23.00
1866 Choice BU	175.00	1892 Choice BU	25.00
1867 Choice BU	175.00	1893 Choice BU	23.00
1868 Choice BU	200.00	1894 Choice BU	45.00
1869 Choice BU	425.00	1895 Choice BU	22.50
1869/68 Choice BU	650.00	1896 Choice BU	27.00
1870 Choice BU	195.00	1897 Choice BU	25.00
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1872 Choice BU	320.00	1899 Choice BU	23.00
1873 Choice BU	135.00	1900 Choice BU	15.00
1874 Choice BU	100.00	1901 thru 1907, each, Choice BU.	10.00
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1941 to 1964 BU 1955/55 Cent Set.....	345.00
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8. Chinese Turkestan 1 Tael 1907 Kann 1120 Y26 RARE AU.....	175.00
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12. Ecuador 1858 5 Francs Y13 Scarce EF 150.00; Unc.	225.00
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14. German New Guinea 5 Mark Bird of Paradise Y7 (19,000) VF 275.00; EF... Unc. 425.00; Proof, P.O.R.	325.00
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16. Guatemala 1925 1 Quetzal Y83 (approx. 100-125 extant) VF 650.00; AU.....	775.00
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18. ITALY: Sardinia 5 Lire 1820 Dav. 133 VF 110.00; 1828 Dav. 135 AU 75.00 (Turin mint); 1837 Dav. 136 VF 45.00 (Genoa mint); 1854 Dav. 137 VF 75.00 (Genoa mint); Naples 1809 12 Carlini Dav. 166 Joachim Murat VF 115.00; 1810 12 Carlini F-VF 75.00; 1810 5 Lire Dav. 167 Joachim Murat EF 125.00; Parma 5 Lire Dav. 204 Maria Loisa 1815 EF	80.00
19. Japan 1876 Trade Dollar Y14 Unc. 125.00; 1877 Unc.	150.00
20. Korea 1892 5 Yang Y8 (est. 20,000 though most melted) AU 250.00; Unc....	300.00
21. Korea 1893 1 Whan Y9 (approx. 100) RARE EF.....	775.00
22. Lichtenstein 1862 1 Thaler Y1 (1,920) RARE Proof.....	850.00
23. Mauritius Islands — Ile de France 1810 (the only crown of this country). Very Scarce Dav. 31 VF 225.00; EF.....	285.00
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32. San Marino 1898 5 Lire Y6 AU.....	135.00
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Russia 1914 Gangut Ruble Y71 Proof.....	800.00
Sierra Leone Dollar 1791 1 over 1 Dav. 45 Proof	750.00
South Africa — Orange Free State Kroon Pattern 1887 Dav. 71.....	1000.00
Siam 1860 4 Tical Ya12 Uncirculated	750.00
Spain 5 Peseta 1874 or 1885 Y68 Uncirculated each	225.00
Uruguay 1844 Montevideo Peso Y10 Choice Unc.	550.00
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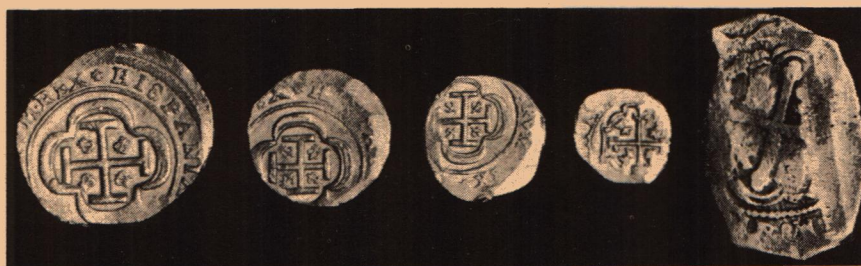
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	1c	5c	10c	25c	50c		1c	5c	10c	25c	50c
30-P ..	3.00	11.50	W	W	..	40-D ..	1.50W	1.75	2.50	W	..
30-S ..	4.50	W	W	W	..	40-S ..	1.25	2.50W	2.50	7.00	12.50W
31-P ..	22.50	..	W	..	..	41-P ..	1.10	1.00	2.00	5.00	8.00
31-S ..	72.50	60.00	W	..	..	41-D ..	1.50	1.25	2.00	5.00	13.00
32-D ..	16.00	..	..	W	..	41-S ..	1.50	2.00	2.00W	5.00	22.50
33-D ..	25.00	..	..	..	..	42-P ..	.60	2.50	2.00	3.75	5.00
34-P ..	3.00	W	8.00	11.00W	7.50	42-D ..	.60	17.00W	1.50	2.75	12.00W
34-D ..	12.50W	W	13.50W	W	W	42-P - II	..	9.75	..	..	..
35-P ..	1.50	4.25	5.00	9.00	6.50	42-S ..	4.50	4.50	3.50	20.00W	15.00
35-D ..	3.75	W	25.00W	W	W	43-P ..	.40	2.25	1.50	2.00	5.00
35-S ..	5.50W	W	6.50	27.50W	..	43-D ..	.60	5.00	1.50	2.75	8.00
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36-D ..	3.25	3.25	15.00W	W	12.50	44-P ..	.35	3.50	1.50	1.75	5.00
36-S ..	3.75	4.50W	9.50W	W	W	44-D ..	.35	2.00	1.50	2.75	6.50
37-P ..	.95	4.00	2.00	W	9.00	44-S ..	.60	2.75	1.50	2.75	8.00
37-D ..	1.35	3.75	5.00W	10.00	W	45-P ..	.40	3.50W	1.50	1.75	5.00
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38-P ..	1.75	3.50	3.00	55.00	W	46-P ..	.35	.70	.65	2.00	7.50
38-D ..	3.25	10.00	9.00	..	W	46-D ..	.50	1.25	1.25	5.00	9.50W
38-S ..	4.25	12.00W	6.00W	24.00W	..	46-S ..	.60	2.25	2.25	6.00	8.50
39-P ..	.75	2.00	2.00	9.00	12.50W	47-P ..	.90	.70	1.75W	2.00	8.50
39-D ..	5.75	W	2.00	9.00W	7.50	47-D ..	.50	1.25	1.25	2.00	8.50
39-S ..	1.75	17.50W	W	27.50W	15.00W	47-S ..	1.35	3.25	1.75	6.25	..
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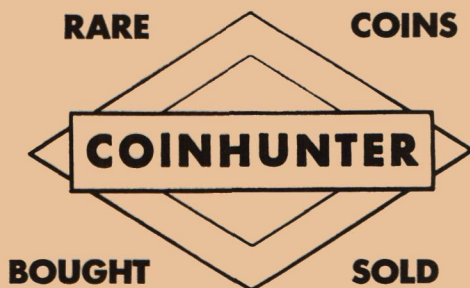
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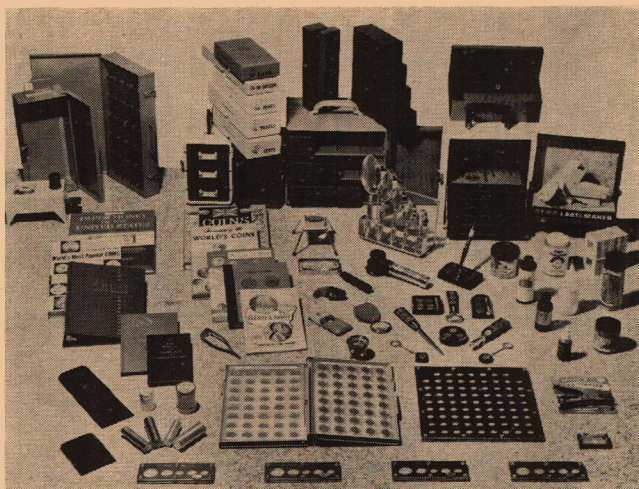
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U.S. Fractional Currency Shield, autographed by General F. E. Spinner, Treasurer of the United States, 1861-1875. A picture of this shield appeared in the May 12, 1965, issue of *Coin World*, page 30. The March 26, 1965, issue of the *Chicago Tribune* shows a 1922 \$1,000.00 U.S. gold certificate valued at \$10,000.00. This shield with autograph possibility unique, priced \$20,000.00. From the Thomas estate (Chicago), and I have no history on it.

Carthage, Africa 410-350 B.C. Broad Tetradrahm. From the J. G. Macallister estate. This description with the coin when I purchased it. "Female head, four dolphins. Reverse. Horse's head. Head to right, an extremely rare and extremely fine condition. Finest known specimen. Museum piece. Weight 263 gr." This rare tetradrahm of Zeugitana with head of Persephone facing right, reverse, horse's head and palm tree is truly a museum piece. Head, page 878, figure No. 392. If the fantastic 1804 dollar (if not a counterfeit, in my opinion a half king to a counterfeit) can command a price of \$36,000.00 this rarity well worth and priced at \$18,000.00.

World War II Emergency Currency. U.S. silver certificates, series 1935A, surcharge "HAWAII." 100 certificates, consecutively numbered P32687301C-P32687400C. Uncirculated and crisp. Donlon H201. In the September issue of *Fortune* there is an article "When the Railroads Printed Money." In the article it states that a broken bank note may command a price of \$500.00. This bundle of 100 silver certificates a bargain at \$1,000.00. And if no one buys them, they will be in the Doak estate.

The opportunity to buy a rare item is sometimes more rare than the item itself. In the 1950's I had a change to buy a Brasher's Doubloon for \$2,000.00 from the "B" estate. How many years will it be before I have another opportunity to buy one for \$2,000.00? As I so often have said,

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We all have heard someone say, "My house is worth \$30,000." Yet, on a sale, that man's house is "worth" only what a buyer will offer to pay. It is a hard law of the market, and it's a good thing. We should never forget it in coin collecting or let some "authority" tell us which coins are valuable and which are not.

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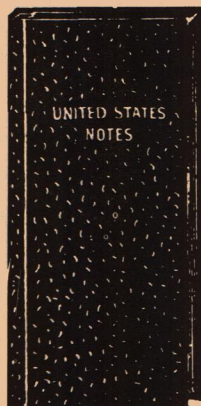


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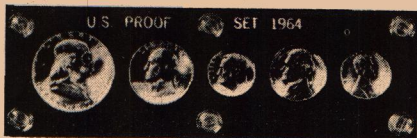
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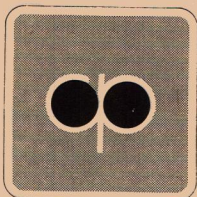
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Edson, Albert R.	1663	Redman Coins, Inc.	1625
Elliott's	1663	Riggs, Lu	1640
Empire Coin Co., Inc.	1628	Rosling, Arnold	1659
Estis, Robert J.	1655	Ruddel, Steve	1667
Faxon, Alan W.	1662	Rudisill, Walter D.	1664
Fischer	1666	Saturn Stamp Co., Inc.	1665
French's	1594, 1652	SeRo Coins, Inc.	1665
Friedman, L.	1616	Shuhart, Harry	1660
George & Pearl's House of Coins	1661	Shultz, Norman	1665
Gimelson, Bernard and Bruce	1601, 1658	Silver Dollar Mart	1662
Goldberg, J. J.	1660	Smith, Sidney W.	1667
Haas Coin Company	1656	Spink & Son, Ltd.	1581
Hansen's Coin Shop	1664	Stack's	1578-1579
Hesperia Art	1641	Stephenson's, Inc.	1641
Hewitt Bros.	1655	Sterling Numismatic Supplies	1667
Hirschhorn, M.	1643	Stockton, P. E.	1664
Hoglund's House of Coins	1630	Strauss, E., Publications, Inc.	1612-1613
Hollinbeck Kagin Coin Co.	1577	Strauss Coin Co., Inc.	1657
Hooper, Richard T.	1667	Superior Stamp and Coin Co.	1629
Hoover, R. T., M.D.	1639	Thompson, G. H., Enterprises, Inc.	1636
International Coin Co., Inc.	1640	Timmons, Wm. L.	1666
International Numismatics Corp.	1603	Treasure Salvors, Inc.	1666
Island Coin Exchange, Inc.	1660	Van Horne	1593
Israel Govt. Coins & Medals Corp.	1615	Vegas Strip - Rare Coins	1666
Jeffery, Fred J.	1642	Werner, L. S.	1580-1581
Johnson, Robert R., Inc.	1665	Werner, Thomas E.	1658
Johnson, Toivo	1600	Whitman Pub. Co. 1589, 1605, 1611, OBC	
Johnson, W. E.	1633	Windy City Coin Company	1638-1639
Jolie Coins	1660	Wittman, Ervin E.	1666
K & G Numismatists	1584	Wolfe, C. H.	1661
Kaplan, Alec & Son	1663	Yale	1653
Kaplan, M. L.	1604	Young, Leo A.	1657
Kaplan, Sol	1653, 1655, 1656, 1657	Zaid, Gerald	1597
Kemm, Theodore	1667	Zander, Randolph	1644
King, Jack O.	1656	Ziegler, John	1666
Kointainer, E. & T.	1663	Zurcher, Robert, Inc.	1631
Kosoff, A.	1585		